

**DERIAZ CAMPSIE LIMITED**  
**PREVIOUSLY KNOWN AS**  
**BENNETT CLARKE AND JAMES LIMITED**

**Unaudited Financial Statements for the Year Ended 30 September 2020**

**DERIAZ CAMPSIE LIMITED (REGISTERED NUMBER: 05154929)**  
**PREVIOUSLY KNOWN AS BENNETT CLARKE AND JAMES LIMITED**

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**for the Year Ended 30 September 2020**

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**DERIAZ CAMPSIE LIMITED**  
**PREVIOUSLY KNOWN AS BENNETT CLARKE AND JAMES LIMITED**

**Company Information**  
**for the Year Ended 30 September 2020**

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**DIRECTOR:** E P Stradling

**REGISTERED OFFICE:** 1st Floor  
The Courtyard  
Station Road  
Marlow  
Buckinghamshire  
SL7 1NX

**REGISTERED NUMBER:** 05154929 (England and Wales)

**ACCOUNTANTS:** Haslehursts Limited  
88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**DERIAZ CAMPSIE LIMITED (REGISTERED NUMBER: 05154929)**  
**PREVIOUSLY KNOWN AS BENNETT CLARKE AND JAMES LIMITED**

**Balance Sheet**  
**30 September 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Intangible assets	5	-	-
Tangible assets	6	<u>1,371</u>	<u>73</u>
		<u>1,371</u>	<u>73</u>
<b>CURRENT ASSETS</b>			
Debtors	7	73,343	24,363
Cash at bank and in hand		<u>58,846</u>	<u>10,778</u>
		132,189	35,141
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(217,027)</u>	<u>(91,342)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(84,838)</u>	<u>(56,201)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(83,467)</u>	<u>(56,128)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(83,567)</u>	<u>(56,228)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(83,467)</u>	<u>(56,128)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DERIAZ CAMPSIE LIMITED (REGISTERED NUMBER: 05154929)**  
**PREVIOUSLY KNOWN AS BENNETT CLARKE AND JAMES LIMITED**

**Balance Sheet - continued**  
**30 September 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2021 and were signed by:

E P Stradling - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2020**

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**1. STATUTORY INFORMATION**

Deriaz Campsie Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The directors have prepared the accounts on the going concern basis on the assumption that the company's creditors continue to provide financial support to the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 20% on reducing balance

**Government grants**

Government grants have been recognised under the accruals model. Grants relating to revenue expenditure are recognised in income on a systematic basis over the periods to which the entity recognises the related costs for which the grant is intended to compensate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2020**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2019 - 13 ) .

**5. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2019	
and 30 September 2020	<u>130,780</u>
<b>AMORTISATION</b>	
At 1 October 2019	
and 30 September 2020	<u>130,780</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>-</u>
At 30 September 2019	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2020**

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2019	30,176
Additions	1,960
At 30 September 2020	<u>32,136</u>
<b>DEPRECIATION</b>	
At 1 October 2019	30,103
Charge for year	662
At 30 September 2020	<u>30,765</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>1,371</u>
At 30 September 2019	<u>73</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	49,845	7,229
Other debtors	23,498	17,134
	<u>73,343</u>	<u>24,363</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	94,553	50,860
Taxation and social security	70,449	29,854
Other creditors	52,025	10,628
	<u>217,027</u>	<u>91,342</u>

**9. POST BALANCE SHEET EVENTS**

On 9 October 2020 the company sold its Windsor based business and certain of its assets for a consideration of up to £310,000. £155,000 was received in cash on completion and a further £155,000 is expected to be received in 2 equal instalments on the 1st and 2nd anniversaries of completion, subject to adjustment.

On 1st January 2021 the company sold its Sutton Coldfield business and certain of its assets for £199,168, received in cash on completion.

**10. LEGAL ACTION AGAINST FORMER DIRECTOR**

Following the acquisition of the company by MGMT Holdings Limited, the new directors reviewed the related party financial transactions prior to their appointment. As a result of this review the directors have sought legal advice. We are continuing to pursue these claims.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.