

Company Number: 05153919

A+D CARE PLUS LIMITED

FINANCIAL STATEMENTS

30 SEPTEMBER 2007

TUESDAY



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A+D CARE PLUS LIMITED

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A+D CARE PLUS LIMITED
COMPANY INFORMATION

DIRECTOR:

M Hales

SECRETARY:

S Brunt

REGISTERED OFFICE:

16 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3DU

REGISTERED NUMBER:

05153919

AUDITORS:

Mazars LLP
The Broadway
Dudley
West Midlands
DY1 4PY

BANKERS:

Royal Bank of Scotland plc
5th Floor
St Philips Place
Birmingham
B3 2RB

A+D CARE PLUS LIMITED

REPORT OF THE DIRECTOR

The director presents his report and the financial statements for the year ended 30 September 2007

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The principal activity of the company was the supply of home care services to both private individuals and social services

The level of business during the year was satisfactory

On 1 November 2006 entire share capital of the company was acquired by Claimar Care Group Plc. On 1 November 2006 the trade and assets were hived up to a fellow subsidiary, Claimar Care Limited

RESULTS AND DIVIDENDS

The results of the company for the year are set out in the financial statements

A final dividend of £23.46 per share (2006 £Nil) on the issued ordinary share capital amounting to £2,346 (2006 £Nil) was paid during the year

DIRECTORS

The directors set out below have held office from 1 October 2006 to the date of this report unless otherwise stated

In accordance with the articles of association, the directors are not required to retire by rotation

| | |
|------------|--|
| A Guest | (appointed 30 March 2007, resigned 10 August 2007) |
| M Hales | (appointed 30 March 2007) |
| D Jackson | (appointed 18 August 2007, resigned 8 May 2008) |
| R Marshall | (resigned 30 October 2006) |
| D Mahon | (resigned 30 October 2006) |

DIRECTORS' INDEMNITY

The director confirms that the company has Directors' and Officers Liability Insurance in place

FINANCIAL INSTRUMENTS

The company does not enter into any hedging transactions. The company does not have any abnormal exposure to price, liquidity, foreign exchange and cash flow risks from trading activities

A+D CARE PLUS LIMITED

REPORT OF THE DIRECTOR (CONTINUED)

RESPONSIBILITIES OF DIRECTORS

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the director are required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INFORMATION TO AUDITORS

In the case of each of the persons who are directors of the company at the date when this report was approved

- * so far as each of the directors are aware, there is no relevant audit information (as defined in the Companies Act 1985) of which the company's auditors are unaware, and
- * each of the directors has taken all the steps that he ought to have taken as a directors to make himself aware of any relevant audit information (as defined) and to establish that the company's auditors are aware of that information

AUDITORS

Mazars LLP were appointed auditors during the period and continue in office in accordance with section 487(2) of Companies Act 2006

BY ORDER OF THE BOARD

Approved by the board on 25 July 2008
and signed on its behalf by



S Brunt - Secretary

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF A+D CARE PLUS LIMITED

We have audited the financial statements of A+D Care Plus Limited for the year ended 30 September 2007 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the Statement of Director's Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Director's Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatement.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the circumstances of the company, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 September 2007 and of its result for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Director is consistent with the financial statements.

Mazars LLP
CHARTERED ACCOUNTANTS
and Registered Auditors
West Midlands

28 July 2008



A+D CARE PLUS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

| | Notes | 2007 (12 months) £ | 2006 (18 months) £ |
|---|-------|--------------------------|--------------------------|
| TURNOVER | 2 | 22,563 | 474,278 |
| Cost of sales | | (16,910) | (351,087) |
| GROSS PROFIT | | 5,653 | 123,191 |
| Administrative expenses | | (6,164) | (169,044) |
| Other operating income | | - | 70,000 |
| OPERATING (LOSS)/PROFIT | | (511) | 24,147 |
| Interest receivable and similar income | 3 | 130 | 406 |
| (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 4 | (381) | 24,553 |
| Taxation on (loss)/profit on ordinary activities | 6 | (16) | (4,600) |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | (397) | 19,953 |

The loss for the year has been calculated on the historical cost basis

The company's turnover and expenses all relate to discontinuing operations

The company has no recognised gains or losses other than the loss for the year

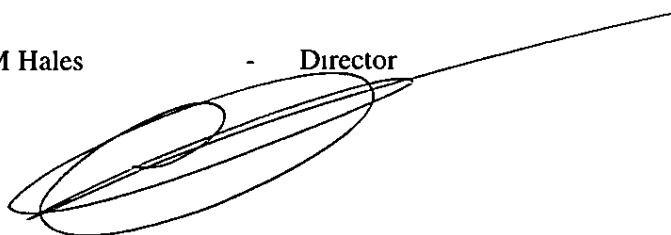
A+D CARE PLUS LIMITED**BALANCE SHEET AT 30 SEPTEMBER 2007**

| | Notes | 2007 £ | 2006 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | - | 1,819 |
| CURRENT ASSETS | | | |
| Debtors | 9 | 100 | 25,055 |
| Cash at bank and in hand | | - | 44,584 |
| | | 100 | 69,639 |
| CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR | 10 | - | (68,615) |
| NET CURRENT ASSETS | | 100 | 1,024 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 100 | 2,843 |
| | | 100 | 2,843 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 11 | 100 | 100 |
| Profit and loss account | | - | 2,743 |
| SHAREHOLDERS' FUNDS | 12 | 100 | 2,843 |

**Approved by the board on 25 July 2008
and signed on its behalf**

M Hales

- Director



A+D CARE PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards

Accounting convention

The financial statements are prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement on the grounds that the company is wholly owned and its ultimate parent publishes consolidated financial statements

Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the provision of services

Depreciation

Depreciation is calculated to write off the cost of fixed assets on a reducing balance basis or straight line basis over their estimated useful lives

Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences on a full provision basis

Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is calculated using the first-in-first-out method and consists of material and direct labour costs

Finance leases

Assets held under finance leases and the related lease obligations are included at the fair value of the leased assets at the inception of the lease. Depreciation on leased assets is calculated to write off this amount on a straight line basis over the shorter of the lease term and the useful life of the asset

Rentals payable are apportioned between the finance charges and a reduction of the outstanding obligation for future amounts payable so that the charge for each accounting period is a constant percentage of the remaining balance of the capital sum outstanding

Operating leases

Rentals payable under operating leases are charged on a straight line basis over the term of the lease

Pension contributions

Payments in respect of defined contribution post-retirement benefit arrangements were charged to the profit and loss account in the year to which they related

2 ACTIVITIES

The turnover, pre-tax results and net assets are attributable to the principal activity. The company operates wholly in the United Kingdom

A+D CARE PLUS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

| | 2007 (12 months) £ | 2006 (18 months) £ |
|--|--------------------------|--------------------------|
| 3 INTEREST RECEIVABLE AND SIMILAR INCOME | | |
| Bank interest | <u>130</u> | <u>406</u> |
| 4 (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | |
| The (loss)/profit on ordinary activities before taxation is stated after charging | | |
| Depreciation of owned tangible fixed assets | 22 | 528 |
| Directors' remuneration | <u>1,612</u> | <u>20,807</u> |
| 5 STAFF COSTS | | |
| Staff costs, including directors' emoluments | | |
| Wages and salaries | 20,911 | 373,548 |
| Social security costs | <u>1,187</u> | <u>25,230</u> |
| | <u>22,098</u> | <u>398,778</u> |
| The average number of persons, including executive directors, employed by the company during the year | Number | Number |
| Management and administration | 6 | 6 |
| Care workers | <u>24</u> | <u>24</u> |
| Total employees | <u>30</u> | <u>30</u> |

A+D CARE PLUS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

| | 2007 (12 months) £ | 2006 (18 months) £ |
|--|--------------------------|-----------------------------|
| 6 TAXATION | | |
| Analysis of charge in year | | |
| Current tax | | |
| UK corporation tax on loss of the period | 16 | 4,600 |
| Adjustment in respect of previous period | - | - |
| | <u>16</u> | <u>4,600</u> |
| Total current tax | 16 | 4,600 |
| Deferred tax | | |
| Origination and reversal of timing differences | - | - |
| | <u>-</u> | <u>-</u> |
| Tax on (loss)/profit on ordinary activities | <u>16</u> | <u>4,600</u> |
| 7 DIVIDENDS | | |
| Dividends paid of £23 46 (2006 £nil) per share | <u>2,346</u> | <u>-</u> |
| 8 TANGIBLE FIXED ASSETS | | |
| | | Fixtures & fittings £ |
| COST | | |
| At 1 October 2006 | | 2,347 |
| Transferred to fellow subsidiary | | (2,347) |
| | | <u>-</u> |
| At 30 September 2007 | | <u>-</u> |
| ACCUMULATED DEPRECIATION | | |
| At 1 October 2006 | | 528 |
| Charge for year | | 22 |
| Transferred to fellow subsidiary | | (550) |
| | | <u>-</u> |
| At 30 September 2007 | | <u>-</u> |
| NET BOOK VALUE | | |
| At 30 September 2007 | | <u>-</u> |
| At 30 September 2006 | | <u>1,819</u> |

A+D CARE PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

| | 2007 £ | 2006 £ |
|---|-----------------|------------------|
| 9 DEBTORS | | |
| Due within one year | | |
| Trade debtors | - | 22,092 |
| Other debtors | - | 2,963 |
| Due from parent undertaking | 100 | - |
| | <u>100</u> | <u>-</u> |
| | <u>100</u> | <u>25,055</u> |
| 10 CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR) | | |
| Trade creditors | - | 4,385 |
| Amounts owed to fellow subsidiaries | - | 53,158 |
| Corporation tax | - | 4,600 |
| Other creditors | - | 4,639 |
| Accruals and deferred income | - | 1,833 |
| | <u>-</u> | <u>68,615</u> |
| 11 SHARE CAPITAL | | |
| Authorised | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, issued and fully paid | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| 12 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS | | |
| (Loss)/profit for the financial year | (397) | 19,953 |
| Dividends paid | (2,346) | - |
| | <u>(2,743)</u> | <u>19,953</u> |
| Net (reduction)/addition to shareholders' funds | (2,743) | 19,953 |
| Opening Shareholders' fund | 2,843 | (17,110) |
| | <u>2,843</u> | <u>(17,110)</u> |
| Closing Shareholders' funds | <u>100</u> | <u>2,843</u> |

A+D CARE PLUS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

13 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under FRS8, and not disclosed transactions with other group companies, on the grounds that consolidated financial statements are produced by the company's ultimate parent company, Claimar Care Group Plc

14 IMMEDIATE PARENT AND ULTIMATE PARENT UNDERTAKING

The immediate parent of the company is BR Care Group Limited a company registered in England and Wales

The ultimate parent undertaking is Claimar Care Group Plc a company registered in England and Wales