

# Financial Statements eMerchantPay Limited

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**For the year ended 31 August 2012**

**Registered number: 05153270**

**TUESDAY**



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30/04/2013

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COMPANIES HOUSE

**eMerchantPay Limited**

## Company Information

**Directors**

S R Dickson  
A R Goslar (appointed 1 May 2012)  
J Reynisson

**Company secretary**

A Robinson

**Company number**

05153270

**Registered office**

29 Howard Street  
North Shields  
Tyne and Wear  
NE1 30 1AR

**Auditor**

Grant Thornton UK LLP  
Chartered Accountants & Statutory Auditor  
1020 Eskdale Road  
IQ Winnersh  
Wokingham  
Berkshire  
RG41 5TS

**eMerchantPay Limited**

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**eMerchantPay Limited**

## **Directors' Report**

**For the year ended 31 August 2012**

The directors present their report and the consolidated financial statements for the year ended 31 August 2012

### **Principal activities**

The group's principal activity is to act as a Payment Services Provider providing payment solutions to e-commerce merchants

### **Business review and future developments**

Whilst financially eMerchantPay Limited has remained consistent year over year the business behind this is developing. Specific market sectors are being focussed on and the portfolio mix is changing with a greater number of direct merchants as opposed to sponsored merchants. Additionally the Company has continued to significantly add to the number of alternative payment solutions in a number of geographies that it offers to its merchants

In the year eMerchantPay Limited became principal members of Visa Europe and MasterCard Worldwide and in the following financial year will begin directly acquiring card payments, in a new operating division, for its own merchants and those of other Payment Services Providers

During the current year and in the following year a number of contracts that eMerchantPay Limited and its subsidiary companies hold are being renegotiated in the name of more suited member of the overall group of companies. eMerchantPay Limited and its subsidiaries will then be appropriately charged for its consumption of those services

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the consolidated financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare consolidated financial statements for each financial year. Under that law the directors have elected to prepare the consolidated financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the consolidated financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these consolidated financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the consolidated financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the consolidated financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Results**

The profit for the year, after taxation, amounted to \$1,333,065 (2011 - \$1,112,901)

## Directors' Report

For the year ended 31 August 2012

### Directors

The directors who served during the year were

S R Dickson  
A R Goshwami (appointed 1 May 2012)  
J Reynisson

### Charitable contributions

Donations to charitable organisations amounted to \$1 700 (2011: \$Nil)

### Provision of information to auditor

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company and the group's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company and the group's auditor in connection with preparing its report and to establish that the company and the group's auditor is aware of that information

### Auditor

Under section 487(2) of the Companies Act 2006, Grant Thornton UK LLP will be deemed to have been reappointed as auditor 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier

This report was approved by the board on 12 April 2013 and signed on its behalf



S R Dickson  
Director



## Independent Auditor's Report to the Members of eMerchantPay Limited

We have audited the financial statements of eMerchantPay Limited for the year ended 31 August 2012, which comprise the Consolidated Profit and loss account, the Consolidated and Company Balance sheets, the Consolidated Cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Auditing Practices Board's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2012 and of the group's profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.



## Independent Auditor's Report to the Members of cMerchantPay Limited

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us, or
- the parent company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

*Grant Thornton UK LLP*

Nicholas Watson (Senior statutory auditor)  
for and on behalf of  
Grant Thornton UK LLP  
Chartered Accountants  
Statutory Auditor  
Reading

18 April 2013

## Consolidated Profit and Loss Account

For the year ended 31 August 2012

	Note	2012 \$	2011 Restated \$
<b>Turnover</b>	1	<b>13,247,459</b>	<b>13,329,750</b>
Cost of sales		<u>(2,517,177)</u>	<u>(1,592,716)</u>
<b>Gross profit</b>		<b>10,730,282</b>	<b>11,737,034</b>
Administrative expenses		<u>(8,957,586)</u>	<u>(8,565,878)</u>
Diminution in value of investment	5	<u>-</u>	<u>(1,216,915)</u>
Total administrative expenses		<u>(8,957,586)</u>	<u>(9,782,793)</u>
<b>Operating profit</b>	2	<b>1,772,696</b>	<b>1,954,241</b>
Interest receivable and similar income		432	1,889
Interest payable and similar charges	4	<u>(53)</u>	<u>(149)</u>
<b>Profit on ordinary activities before taxation</b>		<b>1,773,075</b>	<b>1,955,981</b>
Tax on profit on ordinary activities	6	<u>(440,010)</u>	<u>(843,080)</u>
<b>Profit for the financial year</b>	13	<b><u>1,333,065</u></b>	<b><u>1,112,901</u></b>

All amounts relate to continuing operations

The notes on pages 10 to 19 form part of these financial statements



**eMerchantPay Limited**

**Consolidated Statement of Total Recognised Gains and Losses**  
**For the year ended 31 August 2012**

	Note	2012 \$	2011 Restated \$
<b>Profit for the financial year</b>		<u>1,333,065</u>	<u>1,112,901</u>
<b>Total recognised gains and losses relating to the year</b>		<u>1,333,065</u>	<u>1,112,901</u>
Prior year adjustment	18	28,968	
<b>Total recognised gains and losses since last financial statements</b>		<u>1,362,033</u>	

The notes on pages 10 to 19 form part of these financial statements

## Consolidated Balance Sheet

As at 31 August 2012

	Note	\$	2012 \$	2011 Restated \$
<b>Fixed assets</b>				
Investments	7		933,676	265,000
<b>Current assets</b>				
Debtors	9	7,901,653	6,658,598	
Cash at bank		2,340,081	4,019,059	
		<u>10,241,734</u>	<u>10,677,657</u>	
<b>Creditors, amounts falling due within one year</b>	10	<u>(5,145,879)</u>	<u>(6,248,607)</u>	
<b>Net current assets</b>			5,095,855	4,429,050
<b>Total assets less current liabilities</b>			<u>6,029,531</u>	<u>4,694,050</u>
<b>Provisions for liabilities</b>				
Deferred tax	11		<u>(2,416)</u>	-
<b>Net assets</b>			<u>6,027,115</u>	<u>4,694,050</u>
<b>Capital and reserves</b>				
Called up share capital	12		2	2
Profit and loss account	13		<u>6,027,113</u>	<u>4,694,048</u>
<b>Shareholders' funds</b>	14		<u>6,027,115</u>	<u>4,694,050</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 April 2013



**S R Dickson**  
Director

The notes on pages 10 to 19 form part of these financial statements

## Company Balance Sheet

As at 31 August 2012

	Note	\$	2012 \$	\$	2011 Restated \$
<b>Fixed assets</b>					
Investments	7		933,680		265,004
<b>Current assets</b>					
Debtors	9	13,739,496		5,498,719	
Cash at bank		2,262,899		3,586,070	
		<u>16,002,395</u>		<u>9,084,789</u>	
<b>Creditors</b> amounts falling due within one year	10	(16,219,700)		(9,935,206)	
<b>Net current liabilities</b>			(217,305)		(850,417)
<b>Net assets/(liabilities)</b>			<u>716,375</u>		<u>(585,413)</u>
<b>Capital and Reserves</b>					
Called up share capital	12		2		2
Profit and loss account	13		716,373		(585,415)
<b>Shareholders' funds/(deficit)</b>	14		<u>716,375</u>		<u>(585,413)</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 April 2013



**S R Dickson**  
Director

The notes on pages 10 to 19 form part of these financial statements

## Consolidated Cash Flow Statement

For the year ended 31 August 2012

	Note	2012 \$	2011 Restated \$
Net cash flow from operating activities	15	(171,471)	2,245,989
Returns on investments and servicing of finance	16	379	1,741
Taxation		(839,210)	(1,300,159)
Capital expenditure and financial investment	16	(668,676)	(534,669)
<b>(Decrease)/Increase in cash in the year</b>		<b>(1,678,978)</b>	<b>412,902</b>

## Reconciliation of Net Cash Flow to Movement in Net Funds/Debt

For the year ended 31 August 2012

	2012 \$	2011 Restated \$
(Decrease)/Increase in cash in the year	(1,678,978)	412,902
<b>Movement in net debt in the year</b>	<b>(1,678,978)</b>	<b>412,902</b>
Net funds at 1 September 2011	4,019,059	3,606,157
<b>Net funds at 31 August 2012</b>	<b>2,340,081</b>	<b>4,019,059</b>

The notes on pages 10 to 19 form part of these financial statements

## Notes to the Financial Statements

For the year ended 31 August 2012

### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### 1.2 Basis of consolidation

The financial statements consolidate the accounts of eMerchantPay Limited and all of its subsidiary undertakings ('subsidiaries')

#### 1.3 Turnover

Turnover comprises revenue recognised by the Group in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

#### 1.4 Investments

- (i) **Subsidiary undertakings**  
Investments in subsidiaries are valued at cost less provision for impairment
- (ii) **Other investments**  
Investments held as fixed assets are shown at cost less provision for impairment

#### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

#### 1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

During the year, the directors believed that due to the nature of the business and given that a significant proportion of the Group and Company's income is derived in US Dollars, the financial statements should be presented in US Dollars. As a result, the presentational currency has been changed from British pounds to US Dollars. The prior year balances have therefore also been restated

# Notes to the Financial Statements

For the year ended 31 August 2012

## 1. Accounting Policies (continued)

### 1.7 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 1.8 Prior year adjustments

The 2012 financial statements are restated for a change in presentational currency for the Group and to take into account a prior year adjustment. In previous years, the Group's functional currency has been US Dollars but the directors have elected to prepare accounts presented in pounds sterling. In 2012 the Group's presentational currency has been changed to US dollars to match the functional currency.

Furthermore, the directors note that subsidiary undertaking EMPPay Limited had been excluded in error from the consolidated financial statements in the prior year. The comparative figures have therefore been restated to reflect the fact that EMPPay Limited should have been consolidated in prior years. The impact on Group opening reserves at 1 September 2010 is an increase of \$46,183, the impact on 2011 Group profit is a decrease of \$17,215, with the impact on Group opening reserves at 1 September 2011 is an increase of \$28,968. There is no impact on the parent company financial statements.

## 2. Operating profit

The operating profit is stated after charging

	2012 \$	2011 \$
Auditor's remuneration	38,529	17,948
Loss on foreign exchange	<u>17,947</u>	<u>205,367</u>

During the year, no director received any emoluments (2011 - \$Nil.) Emoluments relating to the directors are borne by the group undertakings.

Consultancy fees of \$15,603 were paid to A R Goslar during the year.

Auditors fees for the company were \$22,132 (2011 - \$9,790)

## Notes to the Financial Statements

For the year ended 31 August 2012

### 3. Staff costs

Staff costs were as follows

	2012	2011
	\$	\$
Wages and salaries	-	64,413

The average monthly number of employees, including the directors, during the year was as follows

2012	2011
No	No
3	2

### 4. Interest payable

	2012	2011
	\$	\$
On bank loans and overdrafts	53	149

### 5. Exceptional Items

	2012	2011
	\$	\$
Diminution in value of investment	-	1,216,915

At the year-ended 31 August 2011, the investment in European American Capital Group Limited was fully written down to £nil. The diminution in the value of the investment was \$1,216,915.

## Notes to the Financial Statements

For the year ended 31 August 2012

## 6. Taxation

	2012 \$	2011 \$
<b>Analysis of tax charge in the year</b>		
<b>Current tax</b> (see note below)		
UK corporation tax charge on profit for the year	450,896	843,080
Adjustments in respect of prior periods	(13,302)	-
<b>Total current tax</b>	<b>437,594</b>	<b>843,080</b>
<b>Deferred tax</b>		
Origination and reversal of timing differences	2,072	-
Effect of tax rate change on opening balance	344	-
<b>Total deferred tax</b> (see note 11)	<b>2,416</b>	<b>-</b>
<b>Tax on profit on ordinary activities</b>	<b>440,010</b>	<b>843,080</b>

## Factors affecting tax charge for the year

The tax assessed for the year is lower than (2011 - lower than) the standard rate of corporation tax in the UK of 25.16% (2011 - 27.167%). The differences are explained below:

	2012 \$	2011 \$
Profit on ordinary activities before tax	1,773,075	1,955,981
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 25.16% (2011 - 27.167%)	443,993	535,918
<b>Effects of:</b>		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	3,807	332,966
Utilisation of tax losses	(1,802)	-
Adjustments to tax charge in respect of prior periods	(3,970)	-
Current tax (prior period) exchange difference arising on movement between opening and closing spot rates	(3,678)	-
Current tax (current period) exchange difference arising on movement between opening and closing spot rates	3,432	-
Other differences leading to an increase (decrease) in the tax charge	108	5,948
Group relief claimed by eMerchantpay Limited	(4,296)	-
Marginal relief	-	(31,752)
<b>Current tax charge for the year</b> (see note above)	<b>437,594</b>	<b>843,080</b>



## Notes to the Financial Statements

For the year ended 31 August 2012

### 7. Fixed asset investments

Group	Security deposits \$
<b>Cost or valuation</b>	
At 1 September 2011	265,000
Additions	668,676
At 31 August 2012	933,676
<b>Net book value</b>	
At 31 August 2012	933,676
At 31 August 2011	265,000

Company	Investments in subsidiary companies \$	Security deposits \$	Total \$
<b>Cost</b>			
At 1 September 2011 (restated)	4	265,000	265,004
Additions	-	668,676	668,676
At 31 August 2012	4	933,676	933,680
<b>Net book value</b>			
At 31 August 2012 (restated)	4	933,676	933,680
At 31 August 2011	4	265,000	265,004

Details of the principal subsidiaries can be found under note number 8

### 8. Principal subsidiaries

Company name	Country	Percentage Shareholding	Description
Interconsult International Limited	England & Wales	100%	Cost centre for group
LMPPay Limited	England & Wales	100%	Provides payment solutions to small merchants

## Notes to the Financial Statements

For the year ended 31 August 2012

## 9. Debtors

	Group		Company	
	2012	2011	2012	2011
	\$	\$	\$	\$
Trade debtors	1,546,452	990,469	1,546,444	272,667
Amounts owed by related parties	6,136,131	5,241,689	11,992,177	4,992,168
Other debtors	219,070	426,440	200,875	233,884
	<u>7,901,653</u>	<u>6,658,598</u>	<u>13,739,496</u>	<u>5,498,719</u>

## 10. Creditors:

Amounts falling due within one year

	Group		Company	
	2012	2011	2012	2011
	\$	\$	\$	\$
Trade creditors	391,445	209,704	220,980	81,393
Amounts owed to related parties	4,219,547	5,153,951	15,504,986	9,730,046
Corporation tax	441,464	843,080	434,670	114,543
Other creditors	11,861	19,562	2	-
Accruals and deferred income	81,562	22,310	59,062	9,224
	<u>5,145,879</u>	<u>6,248,607</u>	<u>16,219,700</u>	<u>9,935,206</u>

## 11. Deferred taxation

	Group		Company	
	2012	2011	2012	2011
	\$	\$	\$	\$
At beginning of year	-	-	-	-
Charge for the year	2,416	-	-	-
At end of year	<u>2,416</u>	<u>-</u>	<u>-</u>	<u>-</u>

The provision for deferred taxation is made up as follows

	Group		Company	
	2012	2011	2012	2011
	\$	\$	\$	\$
Timing differences	<u>2,416</u>	<u>-</u>	<u>-</u>	<u>-</u>

**eMerchantPay Limited**

## **Notes to the Financial Statements**

**For the year ended 31 August 2012**

### **12. Share capital**

	2012	2011
	\$	\$
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	2	2
	<u>2</u>	<u>2</u>

### **13. Reserves**

	<b>Profit and loss account</b>
	<b>\$</b>
<b>Group</b>	
At 1 September 2011	4,694,048
Profit for the year	1,333,065
	<u>6,027,113</u>
At 31 August 2012	
	<u>6,027,113</u>
<b>Company</b>	
	<b>Profit and loss account</b>
	<b>\$</b>
At 1 September 2011	(585,415)
Profit for the year	1,301,788
	<u>716,373</u>
At 31 August 2012	
	<u>716,373</u>

# Notes to the Financial Statements

For the year ended 31 August 2012

## 14. Reconciliation of movement in shareholders' funds

Group	2012 \$	2011 \$
Opening shareholders' funds	<u>4,694,050</u>	3,534,966
Prior year adjustment (note 1.8)		<u>46,183</u>
Opening shareholders' funds as restated		<u>3,581,149</u>
Profit for the year	<u>1,333,065</u>	1,130,116
Prior year adjustment (note 1.8)		<u>(17,215)</u>
Profit for the year as restated		<u>1,112,901</u>
Closing shareholders' funds	<u><u>6,027,115</u></u>	<u><u>4,694,050</u></u>
Company	2012 \$	2011 \$
Opening shareholders' (deficit)/funds	(585,413)	237,670
Profit/(loss) for the year	<u>1,301,788</u>	<u>(823,083)</u>
Closing shareholders' funds/(deficit)	<u><u>716,375</u></u>	<u><u>(585,413)</u></u>

The 2011 financial statements were presented in pounds sterling, with the 2012 financial statements presented in the Group's functional currency, US dollars. The 2011 Group opening shareholders' funds as originally stated was £2,154,237, which has been translated at a rate of \$1.6409/£1 to arrive at the US dollar opening reserves as shown above. The 2011 Group profit for the year as originally stated was £692,606, which has been translated at a rate of \$1.6317/£1 to arrive at the US dollar profit of \$1,130,116 shown above.

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Profit and loss account.

## 15. Net cash flow from operating activities

	2012 \$	2011 \$
Operating profit	1,772,696	1,954,241
Exceptional items	-	1,216,915
Increase in debtors	(1,243,053)	(3,950,499)
(Decrease)/increase in creditors	<u>(701,114)</u>	<u>3,025,332</u>
Net cash (outflow)/inflow from operating activities	<u><u>(171,471)</u></u>	<u><u>2,245,989</u></u>

## Notes to the Financial Statements

For the year ended 31 August 2012

### 16. Analysis of cash flows for headings netted in cash flow statement

	2012 \$	2011 \$
<b>Returns on investments and servicing of finance</b>		
Interest received	432	1,741
Interest paid	(53)	-
<b>Net cash inflow from returns on investments and servicing of finance</b>	<u>379</u>	<u>1,741</u>
	2012 \$	2011 \$
<b>Capital expenditure and financial investment</b>		
(Increase)/Decrease in security deposits	(668,676)	(734,443)
Additions in Investments	-	199,774
<b>Net cash outflow from capital expenditure</b>	<u>(668,676)</u>	<u>(534,669)</u>

### 17. Analysis of changes in net debt

	1 September 2011 \$	Cash flow \$	31 August 2012 \$
Cash at bank and in hand	4,019,059	(1,678,978)	2,340,081
<b>Net funds</b>	<u>4,019,059</u>	<u>(1,678,978)</u>	<u>2,340,081</u>

## Notes to the Financial Statements

For the year ended 31 August 2012

### 18. Related party transactions

As a wholly owned subsidiary of the Group headed by eMerchantPay Group Limited, the Company has taken advantage of the exemption as provided by Financial Reporting Standard No. 8 'Related Party Disclosures' not to disclose transactions with other wholly owned members of the Group

### 19. Ultimate parent undertaking and controlling party

The directors consider that the immediate and ultimate parent undertaking of this group is eMerchantPay Group Limited, a company incorporated in Jersey, by virtue of its controlling stake over it. The largest and smallest Group of which the company is a member and for which Group financial statements are drawn up is headed by eMerchantPay Group Limited. Copies of the financial statements of eMerchantPay Group Limited are available from Centenary House, La Grande Route De St Pierre, St Peter, Jersey JE3 7AY

The ultimate controlling party is Jonas Reynisson