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**Report of the Director and
Financial Statements
for the Year Ended 30 June 2007
for
A & S DRINKS SUPPLIES LIMITED**

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A & S DRINKS SUPPLIES LIMITED

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A & S DRINKS SUPPLIES LIMITED

**Company Information
for the Year Ended 30 June 2007**

DIRECTOR: N Bedran

SECRETARY: M Bedran

REGISTERED OFFICE: 100 Church Street
Brighton
East Sussex
BN1 1UJ

REGISTERED NUMBER: 5153093 (England and Wales)

ACCOUNTANTS: Chambers & Co
100 Church Street
Brighton
East Sussex
BN1 1UJ

A & S DRINKS SUPPLIES LIMITED

**Report of the Director
for the Year Ended 30 June 2007**

The director presents his report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the wholesale of alcoholic and soft drinks

DIRECTORS

N Bedran has held office during the whole of the period from 1 July 2006 to the date of this report

Other changes in directors holding office are as follows

A Bedran - resigned 3 August 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

M BEDRAN

M Bedran - Secretary

Date 28/08

A & S DRINKS SUPPLIES LIMITED**Profit and Loss Account
for the Year Ended 30 June 2007**

	Notes	2007 £	2006 £
TURNOVER	2	1,360,917	236,142
Cost of sales		<u>1,325,675</u>	<u>229,040</u>
GROSS PROFIT		35,242	7,102
Administrative expenses		<u>45,274</u>	<u>7,334</u>
OPERATING LOSS	3	(10,032)	(232)
Interest receivable and similar income		<u>336</u>	<u>116</u>
		(9,696)	(116)
Interest payable and similar charges		<u>11</u>	<u>15</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(9,707)	(131)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(9,707)</u>	<u>(131)</u>

The notes form part of these financial statements

A & S DRINKS SUPPLIES LIMITED

Balance Sheet 30 June 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	5	628	771
CURRENT ASSETS			
Debtors	6	63,164	43,889
Cash at bank and in hand		8,374	3,023
		<u>71,538</u>	<u>46,912</u>
CREDITORS			
Amounts falling due within one year	7	<u>81,904</u>	<u>47,812</u>
NET CURRENT LIABILITIES		<u>(10,366)</u>	<u>(900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,738)</u>	<u>(129)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	2
Profit and loss account	9	<u>(9,838)</u>	<u>(131)</u>
SHAREHOLDERS' FUNDS		<u>(9,738)</u>	<u>(129)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 8/2/08 and were signed by



N Bedran - Director

The notes form part of these financial statements

A & S DRINKS SUPPLIES LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TURNOVER

The turnover and loss before taxation are attributable to the one principal activity of the company

An analysis of turnover by geographical market is given below

	2007	2006
Overseas	100 00%	100 00%
	<u>100 00%</u>	<u>100 00%</u>

3 OPERATING LOSS

The operating loss is stated after charging/(crediting)

	2007	2006
	£	£
Depreciation - owned assets	275	83
Foreign exchange differences	-	(19)
Formation costs	-	110
	<u>5,220</u>	<u>-</u>
Directors' emoluments and other benefits etc	<u>5,220</u>	<u>-</u>

A & S DRINKS SUPPLIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 30 June 2007

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2007 nor for the year ended 30 June 2006

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2006	73	781	854
Additions	-	132	132
	<hr/>	<hr/>	<hr/>
At 30 June 2007	73	913	986
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 July 2006	3	80	83
Charge for year	14	261	275
	<hr/>	<hr/>	<hr/>
At 30 June 2007	17	341	358
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 June 2007	56	572	628
	<hr/>	<hr/>	<hr/>
At 30 June 2006	70	701	771
	<hr/>	<hr/>	<hr/>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade debtors	5,820	14,642
Duty & carriage deposits	51,000	28,000
Other debtors	4,651	-
VAT	1,693	1,247
	<hr/>	<hr/>
	63,164	43,889
	<hr/>	<hr/>

To obtain permission to export goods from the UK the company has paid a bond to HM Revenue and Customs. This bond is recoverable in full upon the company ceasing these exports.

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Bank loans and overdrafts	5,820	-
Trade creditors	-	158
Other loans	54,000	46,000
Directors' loan accounts	20,784	1,154
Accrued expenses	1,300	500
	<hr/>	<hr/>
	81,904	47,812
	<hr/>	<hr/>

A & S DRINKS SUPPLIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 30 June 2007

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value £1	2007 £	2006 £
100 (2006 - 2)	Share capital 1		<u>100</u>	<u>2</u>

98 Ordinary shares of £1 were issued during the year for cash of £98

9 RESERVES

	Profit and loss account £
At 1 July 2006	(131)
Deficit for the year	<u>(9,707)</u>
At 30 June 2007	<u>(9,838)</u>

10 CONTROLLING PARTY

The company's share capital is controlled by N Bedran who is the sole director and sole shareholder