

Registered Number 05152370

G B S SOLUTIONS LTD

Abbreviated Accounts

30 June 2008

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		3,541		4,061
Total fixed assets			3,541		4,061
Current assets					
Stocks				4,400	
Debtors		10,306		1,202	
Cash at bank and in hand		19,308		2,398	
Total current assets		29,614		8,000	
Prepayments and accrued income (not expressed within current asset sub-total)		37		28	
Creditors: amounts falling due within one year		(15,092)		(6,131)	
Net current assets			14,559		1,897
Total assets less current liabilities			18,100		5,958
Accruals and deferred income			(5,070)		(920)
Total net Assets (liabilities)			13,030		5,038
Capital and reserves					
Called up share capital			100		2
Profit and loss account			12,930		5,036
Shareholders funds			13,030		5,038

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 07 April 2009

And signed on their behalf by:

G B Bingham, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Plant and Machinery	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2007	6,265
additions	161
disposals	
revaluations	
transfers	
At 30 June 2008	<u>6,426</u>
Depreciation	
At 30 June 2007	2,204
Charge for year	681
on disposals	
At 30 June 2008	<u>2,885</u>
Net Book Value	
At 30 June 2007	4,061
At 30 June 2008	<u>3,541</u>

2 Called up Share Capital

98 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year. The total issued share capital now stands at £100.