REGISTERED NUMBER 5152370

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED

30 JUNE 2006

FOR

G.B.S. SOLUTIONS LTD

G.B.S. SOLUTIONS LTD
INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

G.B.S. SOLUTIONS LTD

COMPANY INFORMATION

DIRECTORS	G.B. Bingham
SECRETARY	Mrs S H Bingham
REGISTERED OFFICE	Unit 5 Dyson Street Heaton Bradford BD9 4DE
REGISTRATION NUMBER	5152370
ACCOUNTANTS	W.J. Whitley & Co., Skipton Chambers, Chapel Lane, Bingley. BD16 2NG

G.B.S. SOLUTIONS LTD

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2006

	2006 £	2005 £
FIXED ASSETS		
Tangible Assets	3987	4609
CURRENT ASSETS		
Stocks	-	-
Debtors	11251	3289
Cash at Bank and in Hand	8499	1971
	19750	5260
CREDITORS		
Amounts Falling Due within One Year	13476	6989
NET CURRENT ASSETS (LIABILITIES)	6274	(1729)
TOTAL ASSETS LESS CURRENT LIABILITIES:		
CREDITORS	10261	2961
Amount Falling Due After More Than One Year	-	-
	10261	2961
CAPITAL AND RESERVES		
Called Up Share Capital	2	2
Profit and Loss Account	10259	2959
SHAREHOLDERS FUNDS	10261	2961

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30 June 2006.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The notes form part of these financial statements.

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2006 (CONTINUED)

The Directors acknowledge their responsibilities for:-

(a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2006 and of its profit or loss for the period in accordance with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the Company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

Director

Approved by the Board on 17th January 2007

The notes form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared on the going concern basis.

Accounting Convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales, excluding Value Added Tax.

Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	-	15% on reducing balance

Stocks
The company carries no stocks.

Deferred Taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Office Furniture and Equipment	Total
	£	£
COST		
As at 1.7.05	5517	5517
Additions	-	-
Disposals	-	-
As at 30.6.06	5517	5517
DEPRECIATION		
As at 1.7.05	827	827
Charge for Period	703	703
Eliminated on Disposals	-	-
As at 30.6.06	1530	1530
NET BOOK VALUE		
As at 30.6.06	3987	3987
As at 30.6.05	4690	4690

3. CALLED UP SHARE CAPITAL

			2006	2005
			£	£
Authorised:				
Number:	Class:	Nominal Value:		
100	Ordinary Shares	£1	100	100
Allotted, Issued and Fully Paid:				
2	Ordinary Shares	£1	2	2

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of G.B.S. SOLUTIONS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 30 June 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

W.J. Whitley & Co.,
Chartered Accountants,
Skipton Chambers,
Chapel Lane,
Bingley.
BD16 2NG

Dated: