

A B Electrical & Refrigeration Limited

Abbreviated accounts

for the year ended 30 June 2008

Registration number 5145652



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A B Electrical & Refrigeration Limited

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A B Electrical & Refrigeration Limited

**Accountants' report on the unaudited financial statements to the director of
A B Electrical & Refrigeration Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

darbys limited
chartered certified accountants
Portland House
154 Trinity Street
Gainsborough
Lincolnshire

Date. 10 October 2008

A B Electrical & Refrigeration Limited

**Abbreviated balance sheet
as at 30 June 2008**

			2007
	Notes		
Fixed assets			
Intangible assets	2	21,000	24,000
Tangible assets	2	15,575	11,615
		<u>36,575</u>	<u>35,615</u>
Current assets			
Stocks		1,155	995
Debtors		34,094	29,651
Cash at bank and in hand		28,104	20,960
		<u>63,353</u>	<u>51,606</u>
Creditors: amounts falling due within one year		<u>(32,774)</u>	<u>(28,192)</u>
Net current assets		<u>30,579</u>	<u>23,414</u>
Total assets less current liabilities		67,154	59,029
Provisions for liabilities		<u>1,725</u>	<u>1,010</u>
Net assets		<u>65,429</u>	<u>58,019</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		65,419	58,009
Shareholders' funds		<u>65,429</u>	<u>58,019</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

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A B Electrical & Refrigeration Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that I acknowledge my responsibilities for

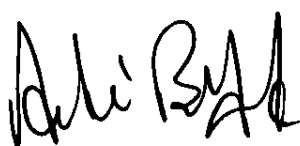
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 10 October 2008 and signed on its behalf by

A Bobyk
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

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A B Electrical & Refrigeration Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2008**

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Tools and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

A B Electrical & Refrigeration Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2008**

2. Fixed assets	Intangible assets	Tangible fixed assets	Total
Cost			
At 1 July 2007	30,000	15,385	45,385
Additions	-	15,361	15,361
Disposals	-	(11,517)	(11,517)
At 30 June 2008	30,000	19,229	49,229
Depreciation and Provision for diminution in value			
At 1 July 2007	6,000	3,770	9,770
On disposals	-	(3,046)	(3,046)
Charge for year	3,000	2,930	5,930
At 30 June 2008	9,000	3,654	12,654
Net book values			
At 30 June 2008	21,000	15,575	36,575
At 30 June 2007	24,000	11,615	35,615
3. Share capital			
Authorised			
1,000 ordinary shares of 1 each		1,000	1,000
Allotted, called up and fully paid			
10 ordinary shares of 1 each		10	10
Equity shares			
10 ordinary shares of 1 each		10	10