

**A B Electrical & Refrigeration Limited*****Abbreviated accounts*****for the year ended 30 June 2006****Registration number 5145652**

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## **A B Electrical & Refrigeration Limited**

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**A B Electrical & Refrigeration Limited**

**Accountants' report on the unaudited financial statements to the director of  
A B Electrical & Refrigeration Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2006 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Darbys limited*

**darbys limited  
chartered certified accountants  
Portland House  
154 Trinity Street  
Gainsborough  
Lincolnshire**

**Date: 15 December 2006**

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**A B Electrical & Refrigeration Limited**

**Abbreviated balance sheet  
as at 30 June 2006**

	Notes		2005
<b>Fixed assets</b>			
Intangible assets	2	27,000	28,500
Tangible assets	2	9,758	10,370
		<u>36,758</u>	<u>38,870</u>
<b>Current assets</b>			
Stocks		772	565
Debtors		14,537	9,030
Cash at bank and in hand		37,339	22,164
		<u>52,648</u>	<u>31,759</u>
<b>Creditors: amounts falling due within one year</b>		<u>(34,322)</u>	<u>(46,525)</u>
<b>Net current assets/(liabilities)</b>		<u>18,326</u>	<u>(14,766)</u>
<b>Total assets less current liabilities</b>		55,084	24,104
<b>Provisions for liabilities</b>		<u>(890)</u>	<u>(952)</u>
<b>Net assets</b>		<u>54,194</u>	<u>23,152</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		54,184	23,142
<b>Shareholders' funds</b>		<u>54,194</u>	<u>23,152</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

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**A B Electrical & Refrigeration Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 June 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and

(c) that I acknowledge my responsibilities for:

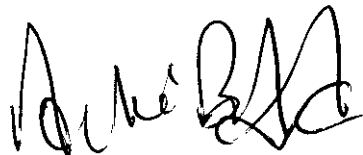
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 15 December 2006 and signed on its behalf by

**Andre Bobyk**  
**Director**



**The notes on pages 4 to 6 form an integral part of these financial statements.**

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**A B Electrical & Refrigeration Limited**

**Notes to the financial statements  
for the year ended 30 June 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

This is the first year of the adoption of FRSSE (effective January 2005). It has resulted in the following change:

Dividends have been restated in the accounts, so as to form a note to the accounts, as opposed to being stated on the primary statement (profit and loss). This has merely changed the presentation in the accounts for this and the previous year. There were no proposed dividends at the end of any of the two financial years.

**1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.4. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

**1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

**1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

**A B Electrical & Refrigeration Limited**

**Notes to the financial statements  
for the year ended 30 June 2006**

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Intangible assets</b>	<b>Tangible fixed assets</b>	<b>Total</b>
<b>Cost</b>			
At 1 July 2005	30,000	10,921	40,921
Additions	-	1,889	1,889
At 30 June 2006	<u>30,000</u>	<u>12,810</u>	<u>42,810</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2005	1,500	551	2,051
Charge for year	1,500	2,501	4,001
At 30 June 2006	<u>3,000</u>	<u>3,052</u>	<u>6,052</u>
<b>Net book values</b>			
At 30 June 2006	<u>27,000</u>	<u>9,758</u>	<u>36,758</u>
At 30 June 2005	<u>28,500</u>	<u>10,370</u>	<u>38,870</u>
			<b>2005</b>
<b>3. Share capital</b>			
<b>Authorised</b>			
1,000 Ordinary shares of 1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
10 Ordinary shares of 1 each		<u>10</u>	<u>10</u>
<b>Equity shares</b>			
10 Ordinary shares of 1 each		<u>10</u>	<u>10</u>

**A B Electrical & Refrigeration Limited**

**Notes to the financial statements  
for the year ended 30 June 2006**

**4. Transactions with director**

The directors loan account includes goodwill and other assets introduced by the director from sole trader AB Electrical.