

REGISTERED NUMBER: 05136583 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Charles Hill Machine Tool Services Ltd

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

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for the Year Ended 31 May 2017

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Charles Hill Machine Tool Services Ltd

Company Information
for the Year Ended 31 May 2017

DIRECTORS:	Mr. C. J. H. Hill Mrs. E. M. Hill
SECRETARY:	Mrs. E. M. Hill
REGISTERED OFFICE:	1 Southlands Off South Street Atherstone Warwickshire CV9 1EH
REGISTERED NUMBER:	05136583 (England and Wales)
ACCOUNTANTS:	Screatons Ltd 49 Station Street Atherstone Warwickshire CV9 1DB
BANKERS:	Lloyds Bank plc 17/23 Coventry Street Nuneaton Warwickshire CV11 5TL

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Charles Hill Machine Tool Services Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charles Hill Machine Tool Services Ltd for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Charles Hill Machine Tool Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Charles Hill Machine Tool Services Ltd and state those matters that we have agreed to state to the Board of Directors of Charles Hill Machine Tool Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charles Hill Machine Tool Services Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Charles Hill Machine Tool Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Charles Hill Machine Tool Services Ltd. You consider that Charles Hill Machine Tool Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charles Hill Machine Tool Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

2 February 2018

<u>Balance Sheet</u>			
<u>31 May 2017</u>			
	Notes	£	£
FIXED ASSETS			
Tangible assets	3		17,301
CURRENT ASSETS			
Debtors	4	19,116	
Cash at bank		<u>18,790</u>	
		37,906	
CREDITORS			
Amounts falling due within one year	5	<u>47,495</u>	
NET CURRENT LIABILITIES			<u>(9,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,712</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings	6		<u>7,710</u>
SHAREHOLDERS' FUNDS			<u>7,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 February 2018 and were signed on its behalf by:

Mr. C. J. H. Hill - Director

Mrs. E. M. Hill - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Charles Hill Machine Tool Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2016	10,892	1,256	18,500	2,717	33,365
Additions	5,245	-	16,000	-	21,245
Disposals	-	-	(18,500)	-	(18,500)
At 31 May 2017	<u>16,137</u>	<u>1,256</u>	<u>16,000</u>	<u>2,717</u>	<u>36,110</u>
DEPRECIATION					
At 1 June 2016	9,764	1,144	12,646	2,135	25,689
Charge for year	1,593	28	4,000	145	5,766
Eliminated on disposal	-	-	(12,646)	-	(12,646)
At 31 May 2017	<u>11,357</u>	<u>1,172</u>	<u>4,000</u>	<u>2,280</u>	<u>18,809</u>
NET BOOK VALUE					
At 31 May 2017	<u>4,780</u>	<u>84</u>	<u>12,000</u>	<u>437</u>	<u>17,301</u>
At 31 May 2016	<u>1,128</u>	<u>112</u>	<u>5,854</u>	<u>582</u>	<u>7,676</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>19,116</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	3,611
Trade creditors	10,597
Credit card	618
Tax	2,515
VAT	2,323
Directors' current accounts	27,110
Accrued expenses	<u>721</u>
	<u>47,495</u>

6. RESERVES

	Retained earnings £
At 1 June 2016	20
Profit for the year	19,690
Dividends	<u>(12,000)</u>
At 31 May 2017	<u>7,710</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

7. RELATED PARTY DISCLOSURES

The company was under the control of Mr. C. J. H. Hill in the current and previous year. Mr. C. J. H. Hill is the managing director and shareholder of the company. Mrs. E. M. Hill, his wife is company secretary and a shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.