

REGISTERED NUMBER: 05134589 (England and Wales)

AEGIS VISION LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016**

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AEGIS VISION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

S Agarwal
Mrs S Agarwal
R P Bahl

REGISTERED OFFICE:

Gladstone House
77-79 High Street
Egham
Surrey
TW20 9HY

REGISTERED NUMBER:

05134589 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	10,452	16,340
Investments	3	87,969	-
		<u>98,421</u>	<u>16,340</u>
CURRENT ASSETS			
Stocks		27,418	427,887
Debtors		544,774	280,230
Investments		-	5,613
Prepayments and accrued income		1,583	4,846
Cash at bank and in hand		681,170	1,410,909
		<u>1,254,945</u>	<u>2,129,485</u>
CREDITORS			
Amounts falling due within one year		(467,374)	(1,216,347)
NET CURRENT ASSETS		<u>787,571</u>	<u>913,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		885,992	929,478
PROVISIONS FOR LIABILITIES		(2,090)	(3,075)
NET ASSETS		<u>883,902</u>	<u>926,403</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		883,702	926,203
SHAREHOLDERS' FUNDS		<u>883,902</u>	<u>926,403</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 November 2016 and were signed on its behalf by:

S Agarwal - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

Going concern

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	113,202
Additions	2,948
Disposals	<u>(250)</u>
At 31 March 2016	<u>115,900</u>
DEPRECIATION	
At 1 April 2015	96,862
Charge for year	8,773
Eliminated on disposal	<u>(187)</u>
At 31 March 2016	<u>105,448</u>
NET BOOK VALUE	
At 31 March 2016	<u>10,452</u>
At 31 March 2015	<u>16,340</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>55,815</u>
At 31 March 2016	<u>55,815</u>
NET BOOK VALUE	
At 31 March 2016	<u>55,815</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Aegis Vision Trading LLC

Country of incorporation: Dubai

Nature of business: Trading in mobile phones and accessories.

Class of shares:	%
Ordinary	holding 100.00

	2016 £
Aggregate capital and reserves	(160,723)
Loss for the year	<u>(217,219)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **FIXED ASSET INVESTMENTS - continued**

	Loans £
Share of profit/(loss)	32,154
At 31 March 2016	<u>32,154</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.