Registered number: 05126217

Harte Investments Ltd

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30/09/2016

Prepared By:

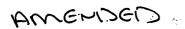
David Reed Associates Ltd 54D Frome Road Bradford on Avon Wiltshire BA15 1LA



A17

13/10/2017 COMPANIES HOUSE

#45



ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30/09/2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The company's registered number is 05126217

- AWGHDON)

Harte Investments Ltd

Registered Number: 05126217

BALANCE SHEET AT 30/09/2016

			2016		2015
·	Notes		£		£
FIXED ASSETS					
Tangible assets	2		824,980		346,292
Investments	3		315,302		255,302
			1,140,282		601,594
CURRENT ASSETS					
Debtors (amounts falling due within one year)	4	259,591		613,648	
Cash at bank and in hand		44,043		44,619	
		303,634		658,267	
CREDITORS: Amounts falling due within one year		68,756		48,045	
NET CURRENT ASSETS			234,878		610,222
TOTAL ASSETS LESS CURRENT LIABILITIES			1,375,160		1,211,816
PROVISIONS FOR LIABILITIES			580		1,498
NET ASSETS			1,374,580		1,210,318
CAPITAL AND RESERVES					
Called up share capital	5		902		902
Share premium account			234,100		234,100
Revaluation reserve	1h,6		62,650		62,650
Profit and loss account			1,076,928		912,666
SHAREHOLDERS' FUNDS			1,374,580		1,210,318



Registered Number: 05126217

For the year ending 30/09/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 2269 Dand signed on their behalf by

Mr M Hamblin

Director

Ms T E Gardne

Director



NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30/09/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

.. ,

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery

25%

1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f. Turnover

Turnover represents management fees received from the subsidiary company.

1g. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.



1h. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributible reserve known as the revaluation reserve (see also note 6).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Investment			
	Properties	Machinery	Total	
	£	£	£	
Cost				
At 01/10/2015	300,000	247,761	547,761	
Additions	490,261		490,261	
At 30/09/2016	790,261	247,761	1,038,022	
Depreciation				
At 01/10/2015	-	201,469	201,469	
For the year		11,573	11,573	
At 30/09/2016		213,042	213,042	
Net Book Amounts				
At 30/09/2016	790,261	34,719	<u>824,980</u>	
At 30/09/2015	300,000	46,292	346,292	

The Investment Property has been valued by the Directors and is included at a fair market value at the Balance Sheet

3. INVESTMENT FIXED ASSETS

	Shares in group companies	Listed		
	and participating interests	Investments	Total	
	£	£	£	
Cost				
At 01/10/2015	100	255,202	255,302	
Additions	_ _	60,000	60,000	
At 30/09/2016	100	315,202	315,302	
Amortisation				
Net Book Amounts				
At 30/09/2016	100	315,202	315,302	
At 30/09/2015	100	255,202	255,302	



Harte Investments Ltd			
4. DEBTORS	2016	2015	
	£	£	
Amounts falling due within one year:			
Other Tax	-	19,465	
Other debtors	259,591	594,183	
	<u>259,591</u>	613,648	
5. SHARE CAPITAL	2016	2015	
	£	£	
Allotted, issued and fully paid:			
2 Ordinary shares of £ 1 each	2	2	
900 Redeemable shares of £ 1 each	900	900_	
	902	902	
6. REVALUATION RESERVE	2016	2015	
	£	£	
Revaluation reserve	62,650	62,650	
	_62,650	62,650	

7. RELATED PARTY TRANSACTIONS

Harte Investments Ltd charged £295,000 (2015: £295,000) to Richmonde Laine Wealth Management Ltd in respect of the provision of facilitites and services. They also paid dividends of £250,000 (2015 £200,000).

The intercompany balance due from Richmonde Laine Wealth Management Ltd is £136,262 (2015: £4,964).

The two directors of Harte Investments Ltd are also directors of Richmonde Laine Wealth Management Ltd.

8. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the director owed the company £123,328 (2015: £589,220). This was repaid within 9 months of the year end. The change in the year comprises cash advances, personal payments and other movements of £9,108, less capital introduced of £475,000.

The loan is repayable on demand and bears interest at 3% per annum (2015: 4.5%).



Harte Investments Ltd				
9. CONTROLLING PARTY				
The company is controlled by the two directors	and shareholders	, Mr M D Hamb	olin and MS I E Gardne	er
· · · · · · · · · · · · · · · · · · ·				
			•	