

Registered number: 05126217

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**Harte Investments Ltd**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**Prepared By:**  
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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 September 2012**

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**The company's registered number is 05126217**

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Registered Number: 05126217

**BALANCE SHEET AT 30 SEPTEMBER 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	347,077	383,653
Investments	3	695,100	450,100
		<u>1,042,177</u>	<u>833,753</u>
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	4	15,008	-
Cash at bank and in hand		<u>57,428</u>	<u>185,757</u>
		72,436	185,757
<b>CREDITORS: Amounts falling due within one year</b>		<u>54,541</u>	<u>75,657</u>
<b>NET CURRENT ASSETS</b>		<u>17,895</u>	<u>110,100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,060,072</u>	<u>943,853</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>11,883</u>	<u>11,883</u>
<b>NET ASSETS</b>		<u>1,048,189</u>	<u>931,970</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	902	902
Share premium account		234,100	234,100
Profit and loss account		<u>813,187</u>	<u>696,968</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,048,189</u>	<u>931,970</u>

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**Registered Number: 05126217**

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 15 June 2013 and signed on their behalf by**

Mr M Hamblin

Director

.....  
Ms T E Gardner

Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25%
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**1c. Investment Properties**

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1e. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1f. Turnover**

Turnover represents management fees received from the subsidiary company.

**1g. Investments**

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for temporary fluctuations in value.

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## 2. TANGIBLE FIXED ASSETS

	<b>Investment Properties</b>	<b>Plant and Machinery</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 October 2011	237,350	247,761	485,111
At 30 September 2012	237,350	247,761	485,111
<b>Depreciation</b>			
At 1 October 2011	-	101,458	101,458
For the year	-	36,576	36,576
At 30 September 2012	-	138,034	138,034
<b>Net Book Amounts</b>			
At 30 September 2012	237,350	109,727	347,077
At 30 September 2011	237,350	146,303	383,653

## 3. INVESTMENT FIXED ASSETS

	<b>Shares in group companies and participating interests</b>	<b>Listed Investments</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 October 2011	100	450,000	450,100
Additions	-	245,000	245,000
At 30 September 2012	100	695,000	695,100
<b>Amortisation</b>			
<b>Net Book Amounts</b>			
At 30 September 2012	100	695,000	695,100
At 30 September 2011	100	450,000	450,100

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**4. DEBTORS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Other debtors	<u>15,008</u>	<u>-</u>
	<u>15,008</u>	<u>-</u>

**5. SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £1 each	2	2
900 Non-Equity shares of £1 each	<u>900</u>	<u>900</u>
	<u>902</u>	<u>902</u>

**6. RELATED PARTY TRANSACTIONS**

Harte Investments Ltd charged £275,000 (2011 £250,000) to Richmonde Laine Financial Services Limited in respect of the provision of facilities and services. The intercompany balance due from Richmonde Laine Financial Services Limited is £15,008 (2011 £14,962 due to RLFS)

At the end of the year the balance on the combined directors current account included in creditors was £2,561 (2011 £2,310).

**7. TURNOVER**

The turnover and pre-tax result is attributable to that of a parent company, providing management services to its subsidiary company.

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Management charges	<u>275,000</u>	<u>250,000</u>
	<u>275,000</u>	<u>250,000</u>

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**8. CONTROLLING PARTY**

The company is controlled by the two directors and shareholder, Mr M D Hamblin and Ms T E Gardner

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.