

# **ARA PROPERTY INVESTMENTS LIMITED**

**Abbreviated Accounts  
for the year ended 31 May 2007**

**Registered Number: 05126126**

**TUESDAY**



**\*AEWECZOX\***

**A28**

**13/05/2008**

**266**

**COMPANIES HOUSE**

**Ara Property Investments Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	91,568	91,713
<b>Current assets</b>			
Cash at bank and in hand		1,092	2,323
<b>Creditors: amounts falling due within one year</b>		(19,756)	(20,512)
<b>Net current liabilities</b>		(18,664)	(18,189)
<b>Total assets less current liabilities</b>		72,904	73,524
<b>Creditors: amounts falling due after more than one year</b>		(75,626)	(75,626)
<b>Net liabilities</b>		(2,722)	(2,102)
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(2,723)	(2,103)
<b>Shareholder's funds</b>		(2,722)	(2,102)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



R S Anderson

Director

Approved by the board on 06/05/08

**Ara Property Investments Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Other operating income***

Other operating income represents the rental income receivable by the company in the year

***Depreciation***

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Freehold land and buildings	not depreciated

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2006	92,074
At 31 May 2007	<u>92,074</u>

**Depreciation**

At 1 June 2006	361
Charge for the year	<u>145</u>
At 31 May 2007	<u>506</u>

**Net book value**

At 31 May 2007	<u>91,568</u>
At 31 May 2006	<u>91,713</u>

**3 Creditors**

2007

2006

£

£

Creditors include

Secured creditors

75,626

75,626

**4 Share capital**

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007  
No

2006  
No

2007  
£

2006  
£

Allotted, called up and fully paid

Ordinary shares of £1 each

1

1

1

1