

Registered Number:05124910

England and Wales

DK&L Properties

Unaudited Financial Statements

For the year ended 31 May 2017

DK&L Properties

Contents Page
For the year ended 31 May 2017

Statement of Financial Position	1 to 2
Notes to the Financial Statements	3 to 6

Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	105	105
Property, plant and equipment	3	452,911	452,926
Financial assets	4	145,200	110,200
		598,216	563,231
Current assets			
Trade and other receivables	5	806	806
Cash and cash equivalents		2,985	2,195
		3,791	3,001
Trade and other payables: amounts falling due within one year	6	(3,990)	(4,035)
Net current liabilities		(199)	(1,034)
Total assets less current liabilities		598,017	562,197
Trade and other payables: amounts falling due after more than one year	7	(567,698)	(536,758)
Provisions for liabilities		(6,261)	(6,261)
Net assets		24,058	19,178
Capital and reserves			
Called up share capital		100	100
Retained earnings		23,958	19,078
Shareholders' funds		24,058	19,178

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

DK&L Properties

Statement of Financial Position Continued
For the year ended 31 May 2017

These financial statements were approved and authorised for issue by the Board on 22 February 2018 and were signed by:

Dr D K Patel Director

DK&L Properties

Notes to the Financial Statements For the year ended 31 May 2017

Statutory Information

DK&L Properties is a private limited company, limited by shares, domiciled in England and Wales, registration number 05124910.

Registered address:
433 Chester Road
Old Trafford
Manchester
M16 9HA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings

25% Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

DK&L Properties

Notes to the Financial Statements Continued For the year ended 31 May 2017

2. Intangible fixed assets

	Other Intangible Assets £
Cost or valuation	
At 01 June 2016	105
At 31 May 2017	105
Net book value	
At 31 May 2017	105
At 31 May 2016	105

3. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 01 June 2016	452,865	192	453,057
At 31 May 2017	452,865	192	453,057
Provision for depreciation and impairment			
At 01 June 2016	-	131	131
Charge for year	-	15	15
At 31 May 2017	-	146	146
Net book value			
At 31 May 2017	452,865	46	452,911
At 31 May 2016	452,865	61	452,926

DK&L Properties

Notes to the Financial Statements Continued For the year ended 31 May 2017

4. Investments held as fixed assets

	Loans to Group and participating interests £	Total £
Cost		
At 01 June 2016	110,200	110,200
Additions	35,000	35,000
At 31 May 2017	145,200	145,200
Net book value		
At 31 May 2017	145,200	145,200
At 01 June 2016	110,200	110,200

5. Trade and other receivables

	2017 £	2016 £
Other debtors	806	806

6. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Taxation and social security	1,211	1,184
Other creditors	2,779	2,851
	3,990	4,035

7. Trade and other payables: amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdraft (secured)	332,404	332,404
Other creditors	235,294	204,354
	567,698	536,758

DK&L Properties

Notes to the Financial Statements Continued For the year ended 31 May 2017

8. Related party transactions

A loan was made in the year under review to Sutton Aparthotel Ltd (09485941) a close company of which DK & L Properties Limited hold a 20% share.

National Westminster Bank plc have a registration of a charge (0512 4910 0004) in respect of Sutton Aparthotel Ltd charged against DK & L Properties Limited, dated 29 May 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.