

Registered Number: 05124910

England and Wales

DK&L Properties

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2016

DK&L Properties
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DK&L Properties
Abbreviated Balance Sheet
As at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	105	105
Tangible assets	3	452,926	452,946
Investments	4	110,200	76,000
		563,231	529,051
Current assets			
Debtors		806	806
Cash at bank and in hand		2,195	3,360
		3,001	4,166
Creditors: amounts falling due within one year		(4,035)	(3,325)
Net current liabilities		(1,034)	841
Total assets less current liabilities		562,197	529,892
Creditors: amounts falling due after more than one year	5	(536,758)	(509,980)
Provisions for liabilities		(6,261)	(5,451)
Net assets		19,178	14,461
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		19,078	14,361
Shareholders funds		19,178	14,461

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Dr D K Patel Director

Date approved by the board: 22 February 2017

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Notes to the Abbreviated Financial Statements
For the year ended 31 May 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight line
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No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

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2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 June 2015	105
At 31 May 2016	105
Net Book Values	
At 31 May 2016	105
At 31 May 2015	105

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 June 2015	453,057
At 31 May 2016	453,057
Depreciation	
At 01 June 2015	111
Charge for year	20
At 31 May 2016	131
Net book values	
At 31 May 2016	452,926
At 31 May 2015	452,946

4 Fixed asset investments

	Fixed asset
Cost	£
Additions	110,200
At 31 May 2016	110,200
Net book value	
At 31 May 2016	110,200
	-

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5 Creditors due after more than one year	2016 £	2015 £
Bank loans and overdrafts (secured)	332,404	332,404

6 Share capital

Allotted called up and fully paid	2016 £	2015 £
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.