

Registered number: 05122139

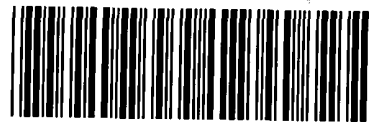
Think W3 Ltd

## AMENDED ACCOUNTS

Unaudited abridged financial statements

For the year ended 31 March 2017

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COMPANIES HOUSE

Think W3 Ltd

**Company Information**

Directors

H Dove  
MG Pack  
MN Paxton

Registered number

05122139

Registered office

Royal Oak Building  
Newingreen  
Hythe  
Kent  
CT21 4JA

## **Think W3Ltd**

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Think W3 Ltd

Registered number: 05122139

**Balance sheet  
As at 31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	3	<u>126</u>	<u>126</u>
		126	126
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	<u>108,040</u>	<u>108,040</u>
		108,040	108,040
Creditors: amounts falling due within one year	5	<u>(197,254)</u>	<u>(197,254)</u>
<b>Net current liabilities</b>		<u>(89,214)</u>	<u>(89,214)</u>
<b>Total assets less current liabilities</b>		<u>(89,088)</u>	<u>(89,088)</u>
<b>Net liabilities</b>		<u>(89,088)</u>	<u>(89,088)</u>
<b>Capital and reserves</b>			
Called up share capital	6	1,174	1,174
Share premium account	7	196,485	196,485
Capital redemption reserve	7	26	26
Profit and loss account	7	<u>(286,773)</u>	<u>(286,773)</u>
		<u>(89,088)</u>	<u>(89,088)</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

No significant accounting transactions as defined by section 1169 of the Companies Act 2006 occurred in the current year.

For the year ending 31 December 2017, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13<sup>th</sup> December 2017.



**M G Pack**  
Director

The notes on pages 2 - 5 form part of these financial statements.

## **Think W3 Ltd**

### **Notes to the financial statements For the year ended 31 March 2017**

#### **1. General information**

Think W3 Limited is a dormant limited liability company incorporated in England and Wales. The address of the company's registered office is Royal Oak Building, Newingreen, Hythe, Kent, CT21 4JA.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A - Small entities, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. There were no significant judgements or key sources of estimation implemented by the directors.

The company's functional and presentational currency is Pounds Sterling.

The company's financial statements are presented to the nearest £.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

In order to meet its day to day working capital requirements the company relies upon support provided by fellow group companies, as and when the need arises.

After making enquiries, the directors believe that the company will have adequate resources to continue in operational existence for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

##### **2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment. Where merger relief is applicable, the cost of the investment in a subsidiary undertaking is measured at the nominal value of the shares issued together with the fair value of any additional consideration paid.

# Think W3Ltd

## Notes to the financial statements For the year ended 31 March 2017

### 3. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2016	257,805
At 31 March 2017	257,805
<b>Impairment</b>	
At 1 April 2016	257,679
At 31 March 2017	257,679
<b>Net book value</b>	
At 31 March 2017	126
At 31 March 2016	126

### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Essential Travel Limited	UK	Ordinary	100 %	Travel related services
Essential Extras Limited	UK	Ordinary	100 %	Dormant company

### 4. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	108,040	108,040
	108,040	108,040

## Think W3 Ltd

### Notes to the financial statements For the year ended 31 March 2017

#### 5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	197,254	197,254
	<b>197,254</b>	<b>197,254</b>

#### 6. Share capital

	2017 £	2016 £
<b>Allotted, called up and fully paid</b>		
5,874 Ordinary shares of £0.10 each	587	587
5,874 A Ordinary shares of £0.10 each	587	587
	<b>1,174</b>	<b>1,174</b>

#### 7. Reserves

##### Share premium

This reserve records the amount above the nominal value received for shares issued by the company. Share premium may only be utilised to write-off any expenses incurred or commissions paid on the issue of those shares, or to pay up new shares to be allotted to members as fully paid bonus shares.

##### Capital redemption reserve

This reserve records the nominal value of shares repurchased by the company.

##### Profit & loss account

This reserve comprises all current and prior period retained profits and losses after deducting any distributions made to the company's shareholders.

#### 8. Contingent liabilities

All assets of the company are secured by debentures in favour of The Royal Bank of Scotland Plc, to support the borrowings of the ultimate holding company of the group of which this company is a member.

At 31 March 2017 the total exposure amounted to £NIL (2016 - £NIL).

**Think W3 Ltd**

**Notes to the financial statements  
For the year ended 31 March 2017**

**9. Controlling party**

The company is a wholly owned subsidiary of Holiday Extras Limited, a company incorporated in England and Wales.

The ultimate parent undertaking at 31 March 2017 was Holiday Extras Investments Limited, a company incorporated in England and Wales whose registered office is Ashford Road, Newingreen, Hythe, Kent, CT21 4JF. Copies of this company's group financial statements may be obtained from the registered office.

The company is controlled by G Pack, C Pack, M Pack and J Pack, directors of Holiday Extras Investments Limited, by virtue of their combined shareholding.