

**TERRACE HILL GUILDFORD MANAGEMENT LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2007**

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**TERRACE HILL GUILDFORD MANAGEMENT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS  
YEAR ENDED 30 JUNE 2007**

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**TERRACE HILL GUILDFORD MANAGEMENT LIMITED  
COMPANY LIMITED BY GUARANTEE  
OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

K W Grundy  
N Wakefield  
T G Walsh

**Company secretary**

C March

**Registered office**

Gascoignes  
3 Trevone House Pannells Court  
Guildford  
Surrey  
GU1 4EU

**TERRACE HILL GUILDFORD MANAGEMENT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT**

**YEAR ENDED 30 JUNE 2007**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2007

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the period was property management. There have been no changes in the company's activities during the year under review.

**RESULTS**

The profit for the year amounted to £nil. The directors have not recommended a dividend.

**DIRECTORS**

The directors who served the company during the year were as follows:

K W Grundy  
N Wakefield  
T G Walsh

Registered office  
Gascoignes  
3 Trevone House Pannells Court  
Guildford  
Surrey  
GU1 4EU

Signed on behalf of the directors



N Wakefield  
Director

Approved by the directors on 5 February 2008

**TERRACE HILL GUILDFORD MANAGEMENT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30 JUNE 2007**

	Note	2007 £	2006 £
<b>TURNOVER</b>	<b>2</b>	<b>42,952</b>	<b>5,108</b>
Administrative expenses		(42,952)	(5,108)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>—</u>	<u>—</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>—</u>	<u>—</u>

The notes on pages 5 to 6 form part of these financial statements.

# TERRACE HILL GUILDFORD MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

30 JUNE 2007

	Note	2007 £	£	2006 £
<b>CURRENT ASSETS</b>				
Debtors	5	6,396		947
Cash at bank		34,390		22,356
		<u>40,786</u>		<u>23,303</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>40,786</u>		<u>23,303</u>
<b>NET CURRENT ASSETS</b>			-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-	-
<b>RESERVES</b>			-	-
<b>MEMBERS' FUNDS</b>			-	-

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 5 February 2008 and are signed on their behalf by

  
T G WALSH

The notes on pages 5 to 6 form part of these financial statements.

# TERRACE HILL GUILDFORD MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 30 JUNE 2007**

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### **Turnover**

Turnover represents and service charges receivable and arises solely within the United Kingdom

### 2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company  
An analysis of turnover is given below

	2007	2006
	£	£
United Kingdom	<u>42,952</u>	<u>5,108</u>

### 3. OPERATING PROFIT

Operating profit is stated after charging

	2007	2006
	£	£
Directors' emoluments	<u>-</u>	<u>-</u>

### 4. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the directors, during the year.

### 5. DEBTORS

	2007	2006
	£	£
Other debtors	<u>6,396</u>	<u>947</u>

**TERRACE HILL GUILDFORD MANAGEMENT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2007**

**6. CREDITORS: Amounts falling due within one year**

	2007	2006
	£	£
Trade creditors	37,396	1,175
Other creditors	3,390	22,128
	<u>40,786</u>	<u>23,303</u>

**7. COMPANY LIMITED BY GUARANTEE**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.