

COMPANY REGISTRATION NUMBER 05122110

**TERRACE HILL GUILDFORD MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 JUNE 2005**



**TERRACE HILL GUILDFORD MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

PERIOD FROM 7 MAY 2004 TO 30 JUNE 2005

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**TERRACE HILL GUILDFORD MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

K W Grundy
N Wakefield
T G Walsh

Company secretary

P E Elford

Registered office

Gascoignes
3 Trevone House Pannells Court
Guildford
Surrey
GU1 4EU

**TERRACE HILL GUILDFORD MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

PERIOD FROM 7 MAY 2004 TO 30 JUNE 2005

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 7 May 2004 to 30 June 2005.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the period was property management.

RESULTS

The trading results for the period and the company's financial position at the end of the period are shown in the attached financial statements.

DIRECTORS

The directors who served the company during the period were as follows:

K W Grundy
N Wakefield
T G Walsh
DWS Directors Limited

K W Grundy was appointed as a director on 24 August 2004.

N Wakefield was appointed as a director on 12 May 2004.

T G Walsh was appointed as a director on 24 August 2004.

DWS Directors Limited was appointed as a director on 7 May 2004 and retired on 28 October 2005.

Registered office:
Gascoignes
3 Trevone House Pannells Court
Guildford
Surrey
GU1 4EU

Signed on behalf of the directors



N Wakefield
Director

Approved by the directors on 30 March 2006

**TERRACE HILL GUILDFORD MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

PERIOD FROM 7 MAY 2004 TO 30 JUNE 2005

		Period from 7 May 04 to 30 Jun 05
	Note	£
TURNOVER	2	5,046
Administrative expenses		(5,046)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>—</u>
RETAINED PROFIT FOR THE FINANCIAL PERIOD		<u>—</u>

The notes on pages 5 to 6 form part of these financial statements.

**TERRACE HILL GUILDFORD MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 JUNE 2005

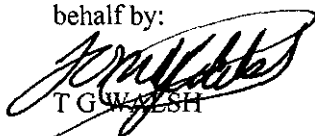
	Note	£	30 Jun 05 £
CURRENT ASSETS			
Debtors	5	262	
Cash at bank		19,071	
		<u>19,333</u>	
CREDITORS: Amounts falling due within one year	6	19,333	
		<u>19,333</u>	
NET CURRENT ASSETS			—
TOTAL ASSETS LESS CURRENT LIABILITIES			—
RESERVES	7		—
MEMBERS' FUNDS			—

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 30 March 2006 and are signed on their behalf by:


T G WELSH

The notes on pages 5 to 6 form part of these financial statements.

**TERRACE HILL GUILDFORD MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 7 MAY 2004 TO 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents and service charges receivable, excluding Value Added Tax and arises solely within the United Kingdom.

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company. An analysis of turnover is given below:

	Period from 7 May 04 to 30 Jun 05
	£
United Kingdom	<u>5,046</u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 7 May 04 to 30 Jun 05
	£
Directors' emoluments	<u>—</u>

4. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the directors, during the period.

5. DEBTORS

	30 Jun 05
	£
Other debtors	<u>262</u>

**TERRACE HILL GUILDFORD MANAGEMENT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 7 MAY 2004 TO 30 JUNE 2005

6. CREDITORS: Amounts falling due within one year

	30 Jun 05
	£
Trade creditors	1,205
Other creditors	18,128
	<u>19,333</u>

7. COMPANY LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.