

Registered number
05119664

Brian Pike Packaging Limited

**Abbreviated Accounts
for the year ended
31 May 2014**

Brian Pike Packaging Limited**Registered number:** 05119664**Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	38,902	29,073
Current assets			
Stocks		30,000	15,000
Debtors		91,882	87,042
Cash at bank and in hand		263,997	220,268
		<u>385,879</u>	<u>322,310</u>
Creditors: amounts falling due within one year		(116,665)	(93,569)
Net current assets		<u>269,214</u>	<u>228,741</u>
Total assets less current liabilities		<u>308,116</u>	<u>257,814</u>
Creditors: amounts falling due after more than one year		(12,208)	(7,949)
Provisions for liabilities		(7,427)	(5,383)
Net assets		<u>288,481</u>	<u>244,482</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		288,381	244,382
Shareholders' funds		<u>288,481</u>	<u>244,482</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr B.P. Pike

Director

Approved by the board on 21 November 2014

Brian Pike Packaging Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 June 2013	73,470
Additions	21,622
At 31 May 2014	<u>95,092</u>

Depreciation

At 1 June 2013	44,397
Charge for the year	11,793
At 31 May 2014	<u>56,190</u>

Net book value

At 31 May 2014	<u>38,902</u>
At 31 May 2013	<u>29,073</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Transactions with directors and related parties

For the whole of the year the company was under the control of it's sole director, Mr B.P. Pike, and his wife, who own all of the issued share capital.

During the year dividends of £28,950 (2013: £55,000) were paid to the director Mr B.P. Pike and his wife in respect of ordinary shares.

During the year the company paid a salary of £12,000 (2013: £12,000) to Mrs C. Pike, the wife of the company's director, Mr B.P. Pike.

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