

Registered number
05119664

Brian Pike Packaging Limited

Abbreviated Accounts

31 May 2016

Brian Pike Packaging Limited**Registered number:** 05119664**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	26,695	34,683
Current assets			
Stocks		39,632	30,000
Debtors		190,097	166,419
Cash at bank and in hand		366,635	343,548
		<u>596,364</u>	<u>539,967</u>
Creditors: amounts falling due within one year		<u>(170,746)</u>	<u>(180,180)</u>
Net current assets		425,618	359,787
Total assets less current liabilities		<u>452,313</u>	<u>394,470</u>
Creditors: amounts falling due after more than one year		(8,774)	(10,566)
Provisions for liabilities		(5,183)	(6,647)
Net assets		<u>438,356</u>	<u>377,257</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		438,256	377,157
Shareholders' funds		<u>438,356</u>	<u>377,257</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Brian Pike

Director

Approved by the board on 22 August 2016

Brian Pike Packaging Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 June 2015	101,092
Additions	483

Disposals	(16,003)
At 31 May 2016	<u>85,572</u>
Depreciation	
At 1 June 2015	66,409
Charge for the year	7,794
On disposals	(15,326)
At 31 May 2016	<u>58,877</u>
Net book value	
At 31 May 2016	<u>26,695</u>
At 31 May 2015	<u>34,683</u>

3 Share capital	Nominal	2016	2016	2015
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Transactions with directors and related parties

For the whole of the year the company was under the control of its sole director, Mr B.P. Pike, and his wife, who own all of the issued share capital.

During the year dividends of £59,000 (2015: £59,000) were paid to the director Mr B.P. Pike and his wife in respect of ordinary shares.

During the year the company paid a salary of £12,000 (2015: £12,000) to Mrs C. Pike, the wife of the company's director, Mr B.P. Pike.

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