

REGISTERED NUMBER 5119418 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007
FOR
WISDOM TOOTH LTD

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29/03/2008

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COMPANIES HOUSE

WISDOM TOOTH LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

WISDOM TOOTH LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007

DIRECTOR:	S M A Gebler
SECRETARY	D G Tooth
REGISTERED OFFICE	89 High Street Hadleigh Ipswich Suffolk IP7 5EA
REGISTERED NUMBER	5119418 (England and Wales)
AUDITORS	Walter Wright Chartered Accountants Registered Auditor 89 High Street Hadleigh Ipswich Suffolk IP7 5EA

REPORT OF THE INDEPENDENT AUDITORS TO
WISDOM TOOTH LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Wisdom Tooth Ltd for the year ended 31 May 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Walter Wright

Walter Wright
Chartered Accountants
Registered Auditor
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

Date *28/03/2008*

WISDOM TOOTH LTD

ABBREVIATED BALANCE SHEET
31 MAY 2007

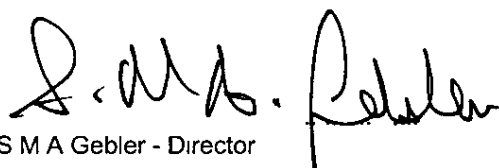
	Notes	2007 £	2006 £
CURRENT ASSETS			
Stocks		2,960,000	2,200,000
Debtors		10,566	1,370
Cash at bank		10,341	23,035
		<u>2,980,907</u>	<u>2,224,405</u>
CREDITORS			
Amounts falling due within one year	2	1,748,346	1,081,438
		<u>1,232,561</u>	<u>1,142,967</u>
NET CURRENT ASSETS			
		<u>1,232,561</u>	<u>1,142,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,232,561</u>	<u>1,142,967</u>
CAPITAL AND RESERVES			
Called up share capital	3	964,301	964,301
Profit and loss account		268,260	178,666
		<u>1,232,561</u>	<u>1,142,967</u>
SHAREHOLDERS' FUNDS			
		<u>1,232,561</u>	<u>1,142,967</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

24/3/08

and were signed by



S M A Gebler - Director

The notes form part of these abbreviated accounts

WISDOM TOOTH LTD

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MAY 2007**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis. The directors and shareholders are supporting the company and are confident of the continued support of the company's bankers. The directors are confident that the company has sufficient facilities to continue trading for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, as adjusted by the value of work completed during the year after taking into account the stage completion of the project.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Long term contracts are stated at net cost plus direct overheads and attributable profit, less any applicable payments on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 CREDITORS

The following secured debts are included within creditors:

	2007 £	2006 £
Bank loans	<u>1,551,953</u>	<u>1,020,094</u>

The preference shares confer the right to a fixed cumulative preferential dividend at the rate of 4.5% per annum on amounts paid up.

The amount of the fixed cumulative preference dividends not paid by the company and not provided in the accounts as at 31 May 2007 amounts to £117,065.

WISDOM TOOTH LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 MAY 2007**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary	£1	100,000	100,000
1,000,000	Preference	£1	1,000,000	1,000,000
			<u>1,100,000</u>	<u>1,100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
72,872	Ordinary	£1	<u>72,872</u>	<u>72,872</u>

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
891,429	Preference shares	£1	<u>891,429</u>	<u>891,429</u>

The preference shares do not entitle the holders to receive notice of or vote at company general meetings

The preference shares confer the right to a fixed cumulative preferential dividend at the rate of 4.5% per annum on amounts paid up

The company may redeem the preference shares at three months notice

Upon winding up of the company preference shares have the right to repayment of capital and arrears of cumulative dividend in priority to other classes of share

The amount of the fixed cumulative preference dividends not paid by the company and not provided in the accounts as at 31 May 2007 amounts to £117,065

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Copperbottom Properties Limited, a company registered in Great Britain

WISDOM TOOTH LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2007

5 RELATED PARTY DISCLOSURES

Wisdom Tooth Limited is under the control of S M A Gebler and D G Tooth who own 85% of the issued share capital of the parent company

Wisdom Tooth Limited purchased goods and services from the following companies controlled by S M A Gebler and D G Tooth during the year. All transactions were at arms length on normal trade terms

	2007	2006
	£	£
Copperbottom Properties Limited	372,917	83,930
Gebler Associates Limited	60,000	-

Amounts due from (to) related parties

	2007	2006
	£	£
Copperbottom Properties Limited	(59,431)	1,131
Gebler Associates Limited	(55,250)	-