

REGISTERED NUMBER: 5119418 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE PERIOD 5 MAY 2004 TO 31 MAY 2005  
FOR  
WISDOM TOOTH LTD



LD4 \*LX04TDE6\* 346  
COMPANIES HOUSE 03/03/2006

**WISDOM TOOTH LTD**

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**FOR THE PERIOD 5 MAY 2004 TO 31 MAY 2005**

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**WISDOM TOOTH LTD**

**COMPANY INFORMATION  
FOR THE PERIOD 5 MAY 2004 TO 31 MAY 2005**

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**DIRECTORS:**

J K Darlington  
S M A Gebler  
M F Brown  
D M Taylor  
G D D Everett

**SECRETARY:**

D G Tooth

**REGISTERED OFFICE:**

89 High Street  
Hadleigh  
Ipswich  
Suffolk  
IP7 5EA

**REGISTERED NUMBER:**

5119418 (England and Wales)

**ACCOUNTANTS:**

Walter Wright  
Chartered Accountants  
89 High Street  
Hadleigh  
Ipswich  
Suffolk  
IP7 5EA

**WISDOM TOOTH LTD****ABBREVIATED BALANCE SHEET**  
**31 MAY 2005**

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		1,639,275
Debtors		57,888
Cash at bank		2,959
		<u>1,700,122</u>
<b>CREDITORS</b>		
Amounts falling due within one year	2	842,815
		<u>857,307</u>
<b>NET CURRENT ASSETS</b>		
		<u>857,307</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>857,307</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	964,301
Profit and loss account		(106,994)
		<u>857,307</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>857,307</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2005.

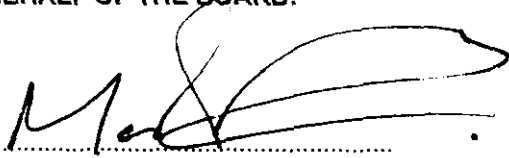
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
M F Brown - Director

Approved by the Board on ..... 2.3.06

The notes form part of these abbreviated accounts

## **WISDOM TOOTH LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE PERIOD 5 MAY 2004 TO 31 MAY 2005**

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#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. CREDITORS**

The following secured debts are included within creditors:

	£
Bank overdraft	11,387
Bank loans	808,000
	<hr/>
	819,387
	<hr/>

The preference shares confer the right to a fixed cumulative preferential dividend at the rate of 4.5% per annum on amounts paid up.

The amount of the fixed cumulative preference dividends not paid by the company and not provided in the accounts as at 31 May 2005 amounts to £36,837.

## **WISDOM TOOTH LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **FOR THE PERIOD 5 MAY 2004 TO 31 MAY 2005**

#### **3. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	100,000
1,000,000	Preference	£1	1,000,000
			<u>1,100,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	£
72,872	Ordinary	£1	<u>72,872</u>

Allotted and issued: Number:	Class:	Nominal value:	£
891,429	Preference shares	£1	<u>891,429</u>

The following shares were issued during the period for cash at par:

72872 Ordinary shares of £1  
891429 Preference shares of £1

The preference shares do not entitle the holders to receive notice of or vote at company general meetings.

The preference shares confer the right to a fixed cumulative preferential dividend at the rate of 4.5% per annum on amounts paid up.

The company may redeem the preference shares at three months notice.

Upon winding up of the company preference shares have the right to repayment of capital and arrears of cumulative dividend in priority to other classes of share.

The amount of the fixed cumulative preference dividends not paid by the company and not provided in the accounts as at 31 May 2005 amounts to £36,837.

#### **4. RELATED PARTY DISCLOSURES**

Wisdom Tooth Limited is under the control of the directors who control 68% of the issued ordinary share capital.

Wisdom Tooth Limited purchased goods and services from the following company during the year. All transactions were at arms length on normal trade terms.

	2005
	£
Copperbottom Properties Limited	92,000

Amounts due from (to) related parties

	2005
	£
Copperbottom Properties Limited	55,918