

POINT EIGHT CONSULTING LTD
ABBREVIATED FINANCIAL STATEMENTS
MARCH 31, 2005
COMPANY NO.05117666

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POINT EIGHT CONSULTING LTD
ABBREVIATED BALANCE SHEET
AS AT MARCH 31, 2005

	2005
FIXED ASSETS	
Tangible assets (Note 3)	£ 1,536
CURRENT ASSETS	
Debtors and prepayments	9,226
Cash at bank and in hand	<u>34,319</u>
	<u>43,545</u>
CURRENT LIABILITIES-CREDITORS:	
AMOUNT FALLING DUE WITHIN 1	
YEAR	<u>16,681</u>
NET CURRENT ASSETS	<u>26,864</u>
TOTAL ASSETS LESS CURRENT	<u>£ 28,400</u>
LIABILITIES	
CAPITAL AND RESERVES	
EQUITY INTERESTS:	
Called up share capital (Note 2)	100
Profit and loss account	<u>28,300</u>
	<u>£ 28,400</u>

For the financial period ended March 31, 2005, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

May 9, 2005


A.C. EVANS

The notes on pages 2 to 3 form part of these financial statements.

POINT EIGHT CONSULTING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2005

1. ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) TURNOVER

Turnover represents the amounts of invoiced sales to customers during the year.

(c) FIXED ASSETS

Fixed assets are included in the balance sheet at cost less accumulated depreciation.

Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates per annum:

Plant & equipment	25% on cost
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(d) DEFERRED TAXATION

Deferred taxation is provided on the liability method on all timing differences.

2. SHARE CAPITAL

	2005
Ordinary shares of £1 each:	
Authorised, issued and fully paid	<u>£ 100</u>

POINT EIGHT CONSULTING LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED MARCH 31,2005 (CONTINUED)**

3. FIXED ASSETS

	Tangible fixed assets £
COST	
Balance at May 4,2004	-
Additions	2,026
Disposals	-
At March 31,2005	<u>£ 2,026</u>
DEPRECIATION	
Balance at May 4,2004	-
Charge for the period	490
Eliminated on disposal	-
At March 31,2005	<u>£ 490</u>
NET BOOK VALUE	
At May 4,2004	<u>£ -</u>
At March 31,2005	<u>£ 1,536</u>