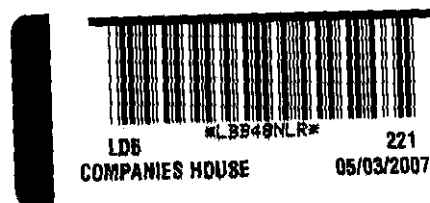


Registered Number 05117126

VECTOR FINANCE (UK) LIMITED
REPORT AND ACCOUNTS

30 APRIL 2006



Vector Finance (UK) Limited
Report and Accounts
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Vector Finance (UK) Limited
Company Information

Director

AFG Management Corp.

Secretary

Law Firm Limited

Registered Address

Suite 12, 2nd Floor

Queens House

180 Tottenham Court Road

London, W1T 7PD

Registered Number

05117126

Vector Finance (UK) Limited
Director's Report

The director presents his report and accounts for the period ended 30 April 2006.

Principal Activities

The company was incorporated on 30th April 2004 and started trading from 1st August 2005. The company's principal activity during the period was business consulting and management service.

Director

The director who served during the period and his interest in the share capital of the company was as follows:

	£ 2 Ordinary Shares	
	30 April 2005	30 April 2006
AFG Management Corp.	4	4
(appointed 29 April 2005)		
AISHA Financial Group LLC	-	-
(resigned 29 April 2005)		

Small company special provisions

The report of the director has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 02-03-2007



Mr Sarnes Anthony John on behalf of AFG Management Corp.
Director

Vector Finance (UK) Limited
Profit and Loss Account
for the year ended 30 of April 2006

	Notes	2006
		\$
Turnover	2	568,000
Cost of Sales		562,000
Gross Profit		6,000
Profit on ordinary activities before taxation		6,000
Tax on profit on ordinary activities	3	-
Profit for the period		6,000
Retained profit for the period	4	6,000

Vector Finance (UK) Limited
Balance Sheet
as at 30 April 2006

	Notes	2006 \$
Current Assets		
Debtors	210,000	
Cash at bank and in hand	6,550	
	216,550	
Current Liabilities		
Trade creditors	(210,546)	
Net Current Liabilities		6,004
Net assets		6,004
Capital and Reserves		
Balance at start of period		0
Profit and Loss account		6,000
Called up share capital		4
	6	6,004

The director is satisfied that the company is entitled to exemption under section 249A (1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B (2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr Sarnes Anthony John on behalf of AFG Management Corp.
Director



Approved by the board on02-03-2007.....

Vector Finance (UK) Limited
Notes to the Accounts
for the period from 1st of May 2005 to 30th of April 2006

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un – discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. Turnover

	2006
Turnover attributable to geographical market outside the UK	100.00%

3. Taxation

	2006
	\$
UK Corporation Tax	-
Current Tax Charge	-
Factors affecting the tax charge for the period	
Profit on ordinary activities before taxation	6,000

Vector Finance (UK) Limited
Notes to the Accounts
for the period from 1st of May 2005 to 30th of April 2006

4. Profit and loss account

	2006
	\$
Retained profit	6,000
At 30 April 2006	<u>6,000</u>

5. Controlling party

The ultimate controlling party is Mr Valeriy Yemelyanenko.

