

Registered Number 05114338

PROPERTY FRONTIERS LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	2,727	10,105
Tangible assets	3	1,508	19,057
Investments	4	33	33
		<u>4,268</u>	<u>29,195</u>
Current assets			
Debtors		135,344	207,310
Cash at bank and in hand		269,373	164,338
		<u>404,717</u>	<u>371,648</u>
Creditors: amounts falling due within one year		<u>(615,240)</u>	<u>(567,781)</u>
Net current assets (liabilities)		<u>(210,523)</u>	<u>(196,133)</u>
Total assets less current liabilities		<u>(206,255)</u>	<u>(166,938)</u>
Provisions for liabilities		-	(2,345)
Total net assets (liabilities)		<u>(206,255)</u>	<u>(169,283)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(206,355)	(169,383)
Shareholders' funds		<u>(206,255)</u>	<u>(169,283)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:

R WITHERS, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax, of goods and services supplied to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% reducing balance

Computer equipment 50% reducing balance

Purchased goodwill is capitalised and depreciated on a straight line basis over its useful economic life(not exceeding 20 years)

Goodwill 20% straight line

Website costs 50% reducing balance

Other accounting policies**Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	51,537
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>51,537</u>
Amortisation	

At 1 April 2015	41,432
Charge for the year	7,378
On disposals	-
At 31 March 2016	<u>48,810</u>
Net book values	
At 31 March 2016	<u>2,727</u>
At 31 March 2015	<u>10,105</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	128,560
Additions	2,051
Disposals	(107,646)
Revaluations	-
Transfers	-
At 31 March 2016	<u>22,965</u>
Depreciation	
At 1 April 2015	109,503
Charge for the year	3,255
On disposals	(91,301)
At 31 March 2016	<u>21,457</u>
Net book values	
At 31 March 2016	<u>1,508</u>
At 31 March 2015	<u>19,057</u>

4 Fixed assets Investments

Cost

At 1 April 2015 £33

At 31 March 2016 £33

The company holds 20% or more of the share capital of the following companies:

Company: Frontiers Capital Management Ltd

Shares held class: Ordinary

?: 33

Capital and reserves: £5315

Profit (loss) for the year: £182983

5 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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