

Able Airport Cars Ltd.

Report of the Directors and Abbreviated Balance Sheet for the year ended 31 March 2006

Registered No. 05113874 (England and Wales)

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Able Airport Cars

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for the year ended 31 March 2006

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Company information for the year ended 31 March 2006

Directors

Directors

Mrs H Umer

Mr S Umer

Secretary

Mr S Umer

Registered office

6 Hamilton Road

Southall

Middlesex

UB1 3BQ

Registered Number

5113874

Directors' report for the year ended 31 March 2006

The directors present their report together with the financial statements of the company for the year ended 31 March 2006.

Principal activity

The principal activity of the company for the period under review was that of taxi operation.

Directors

The names of the directors who held office during the year under review were:

Mrs H Umer

Mr S Umer

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 22/12/2006 and on its behalf by



S Umer
Secretary

Abbreviated Balance Sheet as at 31 March 2006

	Notes	31.03.06	31.03.05
		£	£
Fixed Assets			
Tangible	2	2,500	3,750
Current Assets			
Cash at Bank		28	58
Creditors: amount due within one year		<u>(3,954)</u>	<u>(3,243)</u>
Net Current Assets		<u>(3,926)</u>	<u>(3,185)</u>
Total Assets Less Current Liabilities		<u>(1,426)</u>	<u>565</u>
Capital and reserves			
Called up share capital	3	1	2
Profit and loss account		<u>(1,427)</u>	<u>563</u>
		<u>(1,426)</u>	<u>565</u>

The company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

S Umer (Secretary) 

Approved by the Board of Directors on..... 22/12/2006

The notes form part of these financial statements

Notes to the financial statement for the year to 31 March 2006

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below:

Turnover

Turnover represents net invoiced services excluding value added tax.

Basis of accounting

The financial statements are prepared in accordance with the historical cost basis, and in accordance with applicable accounting standards. The directors consider the accounting policies adopted to be the most appropriate for the business.

2 Tangible Fixed asset

	Plant & Machinery £
Cost	
At April 2005	5,000
Depreciation	
At April 2005	1,250
Charge for the year	<u>1,250</u>
At 31 March 2006	<u>2,500</u>
Net book value	
At 31 March 2006	<u>2,500</u>
At 31 March 2005	3,750

3. Called up share capital

Authorised and issued: Number: Class:	Nominal value:	£
1 Ordinary Shares	£1.00	<u>1</u>