

Registered number
05112029

Buckstone Group Limited

Unaudited Filleted Accounts

31 October 2017

Buckstone Group Limited**Registered number:** 05112029**Balance Sheet****as at 31 October 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	613,383	635,079
Current assets			
Stocks		149,253	246,451
Debtors	3	4,350	152,767
Cash at bank and in hand		8,345	24,471
		<u>161,948</u>	<u>423,689</u>
Creditors: amounts falling due within one year	4	(517,042)	(674,412)
Net current liabilities		<u>(355,094)</u>	<u>(250,723)</u>
Total assets less current liabilities		<u>258,289</u>	<u>384,356</u>
Provisions for liabilities		(101,072)	(106,787)
Net assets		<u>157,217</u>	<u>277,569</u>
Capital and reserves			
Called up share capital		500,000	500,000
Profit and loss account		(342,783)	(222,431)
Shareholders' funds		<u>157,217</u>	<u>277,569</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Dugdale

Director

Approved by the board on 15 March 2018

Buckstone Group Limited
Notes to the Accounts
for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold Property	2% straight line
Plant and machinery	10-25% straight line
Freehold land is not depreciated.	

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 November 2016	685,000	232,870	917,870
Additions	-	2,557	2,557
At 31 October 2017	<u>685,000</u>	<u>235,427</u>	<u>920,427</u>
Depreciation			
At 1 November 2016	71,400	211,391	282,791
Charge for the year	12,600	11,653	24,253
At 31 October 2017	<u>84,000</u>	<u>223,044</u>	<u>307,044</u>

Net book value

At 31 October 2017	<u>601,000</u>	<u>12,383</u>	<u>613,383</u>
At 31 October 2016	<u>613,600</u>	<u>21,479</u>	<u>635,079</u>

Included in land and buildings is freehold land of £55,000 (2016: £55,000) which is not depreciated.

3 Debtors	2017	2016
	£	£
Trade debtors	2,834	120,652
Other debtors	<u>1,516</u>	<u>32,115</u>
	<u>4,350</u>	<u>152,767</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	108,495	181,332
Taxation and social security costs	133,885	67,345
Other creditors	<u>274,662</u>	<u>425,735</u>
	<u>517,042</u>	<u>674,412</u>

5 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
M Dugdale				
Director's Loan	240,086	10,799	(22,120)	228,765
K Dugdale (resigned 11 January 2018)				
Director's Loan	10,000	-	-	10,000
	<u>250,086</u>	<u>10,799</u>	<u>(22,120)</u>	<u>238,765</u>

6 Controlling party

The company considers the ultimate controlling party to be M Dugdale, a director.

7 Other information

Buckstone Group Limited is a private company limited by shares and incorporated in England. Its registered office is:

Trent Mill Industrial Estate
Duchess Street
Shaw

Oldham
OL2 7UT

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