

**AUK Supplies Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 December 2021**

**Registration number: 05111595**

**AUK Supplies Limited**

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>9</u>

# AUK Supplies Limited

## Balance Sheet

31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>5</u>	33,118	90,168
Tangible assets	<u>6</u>	187,289	207,413
		<u>220,407</u>	<u>297,581</u>
<b>Current assets</b>			
Stocks		758,897	843,051
Debtors	<u>7</u>	1,120,331	913,859
Cash at bank and in hand		1,299,031	1,489,032
		<u>3,178,259</u>	<u>3,245,942</u>
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(870,251)</u>	<u>(987,470)</u>
<b>Net current assets</b>		<u>2,308,008</u>	<u>2,258,472</u>
<b>Total assets less current liabilities</b>		<u>2,528,415</u>	<u>2,556,053</u>
<b>Creditors: Amounts falling due after more than one year</b>	<u>8</u>	<u>(475,781)</u>	<u>(516,276)</u>
<b>Provisions for liabilities</b>		<u>(40,718)</u>	<u>(34,224)</u>
<b>Net assets</b>		<u>2,011,916</u>	<u>2,005,553</u>
<b>Capital and reserves</b>			
Called up share capital	<u>10</u>	102	102
Profit and loss account		<u>2,011,814</u>	<u>2,005,451</u>
<b>Shareholders' funds</b>		<u>2,011,916</u>	<u>2,005,553</u>

# AUK Supplies Limited

## Balance Sheet

31 December 2021

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 April 2022 and signed on its behalf by:

.....

Mr M S Besley

Director

Company Registration Number: 05111595

# AUK Supplies Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 December 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Marsh House  
Brunel Road  
Newton Abbot  
Devon  
TQ12 4PB

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006. There are no material departures from FRS 102.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that, as disclosed in the accounting policies, certain items are shown at fair value.

The functional and presentational currency is pounds sterling.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20/5 years straight line

#### Government grants

Grant income is accounted for using the accruals method. Revenue grants are recognised on a systematic basis over the periods to which the costs to which the grants relate are recognised. Capital grants are recognised over the useful life of the related asset on the same basis as depreciation is charged.

#### Tangible assets

All fixed assets are initially recorded at cost. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# **AUK Supplies Limited**

## **Notes to the Unaudited Financial Statements**

### **Year Ended 31 December 2021**

#### **Foreign currency**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and interest is charged to the profit and loss account on a straight line basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior period.

Contributions to defined contribution plans are recognised as an employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

##### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

#### **Turnover**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

# AUK Supplies Limited

## Notes to the Unaudited Financial Statements

### Year Ended 31 December 2021

#### Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition, and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance/25% straight line
Motor vehicles	25% reducing balance

#### Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income.

Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 37 (2020 - 33).

### 4 Government grants

During the year the company received £11,090 (2020 - £41,686) in government grants.

# AUK Supplies Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 December 2021

### 5 Intangible assets

	<b>Goodwill £</b>
<b>Cost or valuation</b>	
At 1 January 2021	1,186,001
At 31 December 2021	1,186,001
<b>Amortisation</b>	
At 1 January 2021	1,095,833
Amortisation charge	57,050
At 31 December 2021	1,152,883
<b>Carrying amount</b>	
At 31 December 2021	33,118
At 31 December 2020	90,168

### 6 Tangible assets

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 January 2021	72,286	201,946	218,767	492,999
Additions	23,617	1,675	-	25,292
At 31 December 2021	95,903	203,621	218,767	518,291
<b>Depreciation</b>				
At 1 January 2021	40,233	143,414	101,939	285,586
Charge for the year	7,308	8,827	29,281	45,416
At 31 December 2021	47,541	152,241	131,220	331,002
<b>Carrying amount</b>				
At 31 December 2021	48,362	51,380	87,547	187,289
At 31 December 2020	32,053	58,532	116,828	207,413



# AUK Supplies Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 December 2021

### 7 Debtors

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors		911,665	670,455
Amounts owed by group undertakings		139,922	125,498
Prepayments		68,744	117,906
		<u>1,120,331</u>	<u>913,859</u>

### 8 Creditors

#### Creditors: amounts falling due within one year

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>			
Loans and borrowings	<u>9</u>	40,502	43,835
Trade creditors		519,700	398,301
Corporation tax		88,920	351,721
Taxation and social security		167,039	145,008
Other creditors		25,333	20,900
Accruals and deferred income		28,757	27,705
		<u>870,251</u>	<u>987,470</u>

#### Creditors: amounts falling due after more than one year

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Due after one year</b>			
Loans and borrowings	<u>9</u>	<u>475,781</u>	<u>516,276</u>

# AUK Supplies Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 December 2021

### 9 Loans and borrowings

	2021 £	2020 £
<b>Loans and borrowings due after one year</b>		
Hire purchase agreements	11,129	51,624
Redeemable preference shares	464,652	464,652
	<u>475,781</u>	<u>516,276</u>

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Hire purchase agreements	<u>40,502</u>	<u>43,835</u>

#### Hire purchase agreements

Hire purchase agreements are secured on the individual assets taken out on hire purchase.

#### Redeemable preference shares

The preference shares are redeemable at the discretion of the company.

### 10 Share capital

#### Allotted, called up and fully paid shares

	No.	2021 £	No.	2020 £
Ordinary shares of £1 each	100	100	100	100
'A' Ordinary shares of £1 each	1	1	1	1
'B' Ordinary shares of £1 each	1	1	1	1
'C' Preference shares of £1 each	61,500	61,500	61,500	61,500
'D' Preference shares of £1 each	4	4	4	4
'E' Preference shares of £1 each	403,148	403,148	403,148	403,148
	<u>464,754</u>	<u>464,754</u>	<u>464,754</u>	<u>464,754</u>

# **AUK Supplies Limited**

## **Notes to the Unaudited Financial Statements**

**Year Ended 31 December 2021**

### **11 Financial commitments, guarantees and contingencies**

#### **Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £416,313 (2020 - £536,284).

### **12 Parent and ultimate parent undertaking**

The company's immediate parent is Brookside Group Limited, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.