

# COMPANIES HOUSE

**A+D - SW Supplies**

**Abbreviated Annual Report  
Year Ended 31 December 2012**

**Company Registration Number 05111595**

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COMPANIES HOUSE

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## **A+D - SW Supplies**

### **Abbreviated Accounts**

**Year Ended 31 December 2012**

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# A+D - SW Supplies

## Abbreviated Balance Sheet

31 December 2012

	Note	2012 £	2011 £
<b>Fixed Assets</b>	2		
Intangible assets		551,317	611,367
Tangible assets		992,561	1,031,441
		<u>1,543,878</u>	<u>1,642,808</u>
<b>Current Assets</b>			
Stocks		568,778	601,479
Debtors		563,175	468,225
Cash at bank and in hand		193	13,323
		<u>1,132,146</u>	<u>1,083,027</u>
<b>Creditors: Amounts falling due within one year</b>	3	<u>703,989</u>	<u>743,201</u>
<b>Net Current Assets</b>		<u>428,157</u>	<u>339,826</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,972,035</u>	<u>1,982,634</u>
<b>Creditors: Amounts falling due after more than one year</b>	4	880,698	916,100
<b>Provisions for Liabilities</b>		<u>13,000</u>	<u>15,000</u>
		<u>1,078,337</u>	<u>1,051,534</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	5	102	102
Share premium account		931,594	931,594
Profit and loss account		146,641	119,838
<b>Shareholders' Funds</b>		<u>1,078,337</u>	<u>1,051,534</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on ~~8~~ August 2013 and are signed on their behalf by



Mr M S Besley

Company Registration Number 05111595

The notes on pages 2 to 4 form part of these abbreviated accounts

# **A+D - SW Supplies**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 December 2012**

### **1 Accounting Policies**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **(b) Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

#### **(c) Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### **(d) Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20/5 years straight line

#### **(e) Fixed assets**

All fixed assets are initially recorded at cost.

#### **(f) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance/25% straight line
Motor Vehicles	- 25% reducing balance
Software	- 33% straight line

Fixed assets are reviewed annually and additional provision for depreciation made if considered appropriate.

#### **(g) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **(h) Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

# A+D - SW Supplies

## Notes to the Abbreviated Accounts

Year Ended 31 December 2012

### 1 Accounting Policies *(continued)*

#### (i) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

#### (j) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### (k) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 January 2012	1,181,000	1,324,490	2,505,490
Additions	–	24,123	24,123
Disposals	–	(16,399)	(16,399)
<b>At 31 December 2012</b>	<b>1,181,000</b>	<b>1,332,214</b>	<b>2,513,214</b>
<b>Depreciation</b>			
At 1 January 2012	569,633	293,049	862,682
Charge for year	60,050	54,357	114,407
On disposals	–	(7,753)	(7,753)
<b>At 31 December 2012</b>	<b>629,683</b>	<b>339,653</b>	<b>969,336</b>
<b>Net Book Value</b>			
<b>At 31 December 2012</b>	<b>551,317</b>	<b>992,561</b>	<b>1,543,878</b>
At 31 December 2011	611,367	1,031,441	1,642,808

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	162,121	171,819
Hire purchase and leases	17,846	37,669
	<b>179,967</b>	<b>209,488</b>

## A+D - SW Supplies

### Notes to the Abbreviated Accounts

Year Ended 31 December 2012

#### 4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Hire purchase and leases	<u>31,046</u>	<u>36,448</u>

#### 5. Share Capital

##### Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	100	100
1 "A" Ordinary shares of £1 each	1	1
1 "B" Ordinary shares of £1 each	1	1
100,000 "D" Preference shares of £1 each	100,000	100,000
2,000,000 "C" Preference shares of £1 each	2,000,000	2,000,000
1,000,000 "E" Preference shares of £1 each	1,000,000	1,000,000
	<u>3,100,102</u>	<u>3,100,102</u>

##### Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
1 "A" Ordinary shares of £1 each	1	1	1	1
1 "B" Ordinary shares of £1 each	1	1	1	1
4 "D" Preference shares of £1 each	4	4	4	4
194,500 "C" Preference shares (2011 - 224,500) of £1 each	194,500	194,500	224,500	224,500
703,148 "E" Preference shares of £1 each	703,148	703,148	703,148	703,148
	<u>897,754</u>	<u>897,754</u>	<u>927,754</u>	<u>927,754</u>

##### Amounts presented in equity:

	2012 £	2011 £
100 Ordinary shares of £1 each	100	100
1 "A" Ordinary shares of £1 each	1	1
1 "B" Ordinary shares of £1 each	1	1
	<u>102</u>	<u>102</u>

##### Amounts presented in liabilities:

4 "D" Preference shares of £1 each	4	4
194,500 "C" Preference shares (2011 - 224,500) of £1 each	194,500	224,500
703,148 "E" Preference shares of £1 each	703,148	703,148
	<u>897,652</u>	<u>927,652</u>

During the year the company cancelled and redeemed 30,000 of its Non-equity C preference shares of £1 each

