

Registered number: 5102680
Charity number: 1116590

AFRICA 2000
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2016



AFRICA 2000

LEGAL AND ADMINISTRATIVE INFORMATION

For the period ended 31 March 2016

Trustees

Femi Renner, Chair

Samson Oyejola, Secretary

Olufemi Adeeko, Trustee

Company Registered Number
5102680

Charity Registered Number
1116590

Registered Office
1 Stuart Crescent
London N22 5NJ

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TRUSTEES REPORT For the year ended 31 March 2016

The Trustees, who are also director and secretary of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of AFRICA 2000 (the company) for the year ended 31 March 2016. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2000.

Africa 2000 is a company limited by guarantee and is exempt from using the word limited under section 60 of the Companies Act 2006.

Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who have been recruited through personal contact

Constitution policies and objectives

The company is registered as a company limited by guarantee and was registered by the Charity Commission on 1/11/2006.

The principal objects of the company for the benefit of the public in Africa and of African descent in the United Kingdom are

- a) The relief of poverty and sickness
- b) The promotion of racial and religious harmony;
- c) To develop the capacity and skills of members of socially and economically disadvantaged persons and communities in such a way that they are better able to identify, and help meet, their needs and participate more fully in society.
- d) To promote for the public benefit urban or rural regeneration in areas of social and economic deprivation by relief of employment including assistance to find employment
- e) To relieve any charitable need of elderly people.

Organisational structure and decision making

Trustees are appointed annually. They meet every three months to review the strategy of the charity.

Review of activities and future developments

OLDER PERSONS

During the year under review the organization continued to provide outreach and advocacy services to older Africans aged over 65. Work also continued on the set up of database of older Africans living in north London. In the year under review, due to shortage of volunteers we were unable to organise events like light physical exercise, that will help older people to improve their mental, physical and social well being.

Young Adults

During the year, Africa 2000 commenced a business mentoring programme for young persons in Haringey.

International Programme

In the year under review, considerable efforts were made to get this programme off the ground. The Village Economic Empowerment Programme (VEEP), a secure livelihoods project was moved a step further with the training of legislators and civil servants responsible for Youth Development and Empowerment programmes in some states in Nigeria.

Reserves policy

The trustees have deemed it prudent to have a policy of having unrestricted funds (free reserves) held by the charity of at least 6 months of resources expended which equates to approximately £14000. At present there are no reserves held and the trustees are making efforts to achieve this.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate our exposure to the major risks.

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Trustees responsibilities

Company and charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgments and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustees have overall responsibility for ensuring that the company has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on and signed on its behalf, by:

Signed:


Femi Renner
Director

Dated: 8 March 2017

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STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account) For the year ended 31 March 2016

	Restricted Funds 2016 Note £	Unrestricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	0	2524	2524	3105
Incoming resources from charitable activities				
Grant income	0	0	0	0
TOTAL INCOMING RESOURCES	0	2524	2524	3105
RESOURCES EXPENDED				
Charitable expenditure:				
Costs of activities in furtherance of the charity's objects	0	0	0	0
Resources expended on managing and administering the charity	0	2610	2610	3156
TOTAL RESOURCES EXPENDED	0	2610	2610	3156
MOVEMENT IN TOTAL FUNDS FOR THE YEAR .NET INCOME/(EXPENDITURE)				
FOR THE YEAR	0	(86)	(86)	(51)
TOTAL FUNDS AT 1 APRIL 2015	0	254	254	305
TOTAL FUNDS AT 31 MARCH 2016	0	168	168	254

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognized in the year.

The notes on pages 7 to 11 form part of these financial statements.

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BALANCE SHEET As at 31 March 2016

	Note	2016 £	2016 £	2015 £
FIXED ASSETS				
Tangible fixed assets	1	-	-	-
CURRENT ASSETS				
Debtors	2	130	130	623
Cash at bank and in hand		185	185	59
CREDITORS: amounts falling due within one year	3	(191)	(191)	(428)
NET CURRENT ASSETS			124	254
NET ASSETS			124	254
CHARITY FUNDS				
Restricted funds			0	0
Unrestricted General Funds			124	254
			124	254

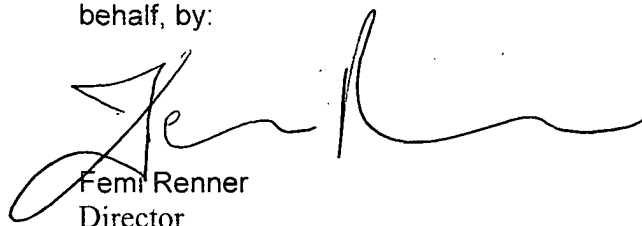
The directors consider that:

For the year ending 31/03/2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with sections 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the trustees on and signed on their behalf, by:


Femi Renner
Director

Dated: 8 March 2017

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NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2016

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Overheads have been allocated on the basis of staff costs input.

1.6 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

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NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2016

1. TANGIBLE FIXED ASSETS

	Plant and Machinery £
Cost	
At 1 April 2015	1925
Additions	-
At 31 March 2016	1925
Depreciation	
At 1 April 2015	1925
Charge for the year	-
At 31 March 2016	1925
Net book value	
At 31 March 2015	NIL
At 31 March 2016	NIL

2. DEBTORS

	2016 £	2015 £
Due within one year		
Other debtors	130	623

3. CREDITORS:

Amounts falling due within one year

	2016 £	2015 £
Other creditors	191	428