

Pierstrand Limited

No. 5101572

Directors' report and financial statement

For the year ended 30 April 2009



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Pierstrand Limited

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Pierstrand Limited

COMPANY INFORMATION

DIRECTORS

O J Oyston

SECRETARY

R J Conlon

REGISTERED OFFICE

BFC Stadium
Seasiders Way
Blackpool
FY1 6JJ

REGISTERED NUMBER

5101572

Pierstrand Limited

Director's Report

The Director's present their report and the financial statements for the period 30 April 2009.

Incorporation

The company was incorporated on 14 April 2004

Principal Activity

The company's principal activity is construction / Building Project Management.

Future developments

There are no major future development projects planned for Pierstrand Limited.

Directors and Their Interests

The directors who served during the year and their interests in the share capital of the company at the beginning and end of the year was as follows: -

		At 30 April 2009	At 30 April 2008
		Ordinary Shares	Ordinary Shares
O J Oyston	£0.05 Ordinary Shares	4,000,000	4,000,000

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

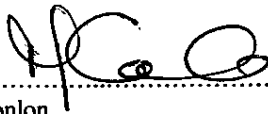
Pierstrand Limited

Director's Report (continued)

Auditors

Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

By Order of the Board

A handwritten signature in black ink, appearing to be 'RJ Conlon', written over a horizontal dotted line.

RJ Conlon
Secretary

Pierstrand Limited

Profit & Loss Account **For the year ended 30 April 2009**

	Note	30/04/2009	30/04/2008
		£	£
Turnover	2	130,000	0
Administrative expenses		<u>5,855</u>	<u>6,370</u>
Operating Profit/(Loss) for year		124,145	(6,370)
Interest receivable and similar income		<u>3,299</u>	<u>2,893</u>
Profit/(Loss) on ordinary activity before taxation		<u>127,444</u>	<u>(3,477)</u>

There are no recognised gains or losses in 2009 other than the profit/loss for the year.

The notes on pages 9 form part of the finance statements

Pierstrand Limited

Balance Sheet As at 30 April 2009

	Note	30/04/2009		30/04/2008	
		£	£	£	£
Current Assets					
Debtors	3	638		515	
Cash at bank and in hand		<u>450,461</u>		<u>294,938</u>	
		451,099		295,453	
Creditors: amounts falling due within one year	4	<u>303,945</u>		<u>225,743</u>	
Net Current Assets		<u>147,154</u>		<u>69,710</u>	
Long Term Assets					
Related Company loans:					
Amounts falling due after one year		50,000		0	
Total assets less current liabilities		<u>197,154</u>		<u>69,710</u>	
Capital and reserves					
Called up Share capital	5	200,000		200,000	
Reserves		(130,290)		(126,813)	
Profit and loss account		<u>127,444</u>		<u>(3,477)</u>	
Equity Shareholders' funds		<u>197,154</u>		<u>69,710</u>	

In preparing these financial statements:

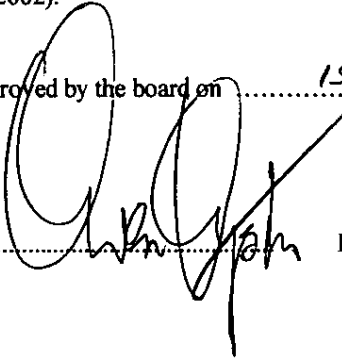
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985, and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

Pierstrand Limited

Balance Sheet (continued) **As at 30 April 2009**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the board on 15/1/10

On behalf of the Board,  Director

The notes on pages 9 & 10 form part of these financial statements

Pierstrand Limited

Notes to the Accounts for the Period Ended **30 April 2009**

1. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standards for smaller entities (effective June 2000)

Fixed asset investments are stated at cost less provision for diminution in value

2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Turnover attributable to geographic markets outside of the United Kingdom amounted to 0% for the year.

3. Debtors

	30/04/2009	30/04/2008
	£	£
Trade Debtors	343	343

Included in the trade debtors is £342.63 owed by Oyston Estates Limited respectively, a related parties.

4. Creditors: Amounts falling due within one year.

	30/04/2009	30/04/2008
	£	£
Bank Overdraft	302,517	224,345
Trade Creditors	1,428	1,398
Other taxes and social security costs	0	0
	<u>303,945</u>	<u>225,743</u>

The HSBC Bank provide an offset facility allowing them to offset the overdraft with the money held in the current and deposit accounts.

5. Share capital

	30/04/2009	30/04/2008
	£	£
Authorised Equity		
4,000,000 Ordinary shares of £0.05 each	<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid equity		
4,000,000 Ordinary shares of £0.05 each	<u>200,000</u>	<u>200,000</u>

Pierstrand Limited

Notes to the Accounts for the Period Ended **30 April 2009**

6. Related party transactions

During the year the company was recharged £6,683 by Denwis Limited for salaries and administrative expenses.

Loans to related Company's

During the year the company loaned £50,000 to Ridings Publishing Company Limited a related company, payable on demand but after more than one year.

7. Controlling Interest

The controlling party is Mr O J Oyston, a Director and the majority shareholder.