

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022**

**FOR**

**MB Consultancy Limited**

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**for the year ended 30 April 2022**

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**MB Consultancy Limited**

**COMPANY INFORMATION**  
**for the year ended 30 April 2022**

**Director:** M Beaumont

**Secretary:** S Hutchinson

**Registered office:** 29 Home Park Road  
Saltash  
Cornwall  
PL12 6BH

**Business address:** Curves Plymstock, 13 B Radford Park Road  
Plymstock  
Devon  
PL9 9DG

**Registered number:** 05101360 (England and Wales)

**Accountants:** Nigel Webster & Co  
129 North Hill  
Plymouth  
Devon  
PL4 8JY

**BALANCE SHEET**  
**30 April 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	4	-	-
Tangible assets	5	-	-
		-	-
<b>Current assets</b>			
Debtors	6	30	1,392
Cash at bank and in hand		1,429	181
		1,459	1,573
<b>Creditors</b>			
Amounts falling due within one year	7	121,505	110,936
<b>Net current liabilities</b>		(120,046)	(109,363)
<b>Total assets less current liabilities</b>		(120,046)	(109,363)
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Retained earnings		(120,146)	(109,463)
<b>Shareholders' funds</b>		(120,046)	(109,363)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**

**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2023 and were signed by:

M Beaumont - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 April 2022**

**1. STATUTORY INFORMATION**

MB Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office and business address can be found on the company information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The financial statements have been prepared on the going concern basis. This basis assumes that the company will have sufficient funding to enable it to continue to operate for the foreseeable future with the support of the director, who believes that the going concern basis of preparation remains appropriate in the company's circumstances.

**Turnover**

Turnover is measured at the fair value of consideration receivable from regular membership fees. Turnover is recognised by the time stage of memberships as determined in the contract with gym users.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 April 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 April 2022**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 1 May 2021	
and 30 April 2022	<u>16,600</u>
<b>Amortisation</b>	
At 1 May 2021	
and 30 April 2022	<u>16,600</u>
<b>Net book value</b>	
At 30 April 2022	<u>-</u>
At 30 April 2021	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>				
At 1 May 2021				
and 30 April 2022	<u>8,141</u>	<u>17,200</u>	<u>721</u>	<u>26,062</u>
<b>Depreciation</b>				
At 1 May 2021				
and 30 April 2022	<u>8,141</u>	<u>17,200</u>	<u>721</u>	<u>26,062</u>
<b>Net book value</b>				
At 30 April 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Other debtors	<u>30</u>	<u>1,392</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Taxation and social security	2,747	604
Other creditors	<u>118,758</u>	<u>110,332</u>
	<u>121,505</u>	<u>110,936</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 April 2022**

**8. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022 £</b>	<b>2021 £</b>
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed Mr M Beaumont (director and shareholder) £117,482. The loan was interest free, unsecured and carries no fixed term of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.