

Company Registration No. 05100128 (England and Wales)

**INTERIOR BUILDING PRODUCTS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# INTERIOR BUILDING PRODUCTS LTD

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# INTERIOR BUILDING PRODUCTS LTD

## STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		1,449		1,607
<b>Current assets</b>					
Debtors	4	54,081		64,901	
Cash at bank and in hand		19,916		42,942	
		<u>73,997</u>		<u>107,843</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(32,010)</u>		<u>(33,266)</u>	
<b>Net current assets</b>			41,987		74,577
<b>Total assets less current liabilities</b>			<u>43,436</u>		<u>76,184</u>
<b>Provisions for liabilities</b>			(275)		(305)
<b>Net assets</b>			<u>43,161</u>		<u>75,879</u>
<b>Capital and reserves</b>					
Called up share capital	6		1,000		1,000
Profit and loss reserves			42,161		74,879
<b>Total equity</b>			<u>43,161</u>		<u>75,879</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **INTERIOR BUILDING PRODUCTS LTD**

## **STATEMENT OF FINANCIAL POSITION (CONTINUED)**

***AS AT 30 APRIL 2019***

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The financial statements were approved and signed by the director and authorised for issue on 26 September 2019

Mr M Baggaley  
**Director**

**Company Registration No. 05100128**

# INTERIOR BUILDING PRODUCTS LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2019**

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### **1 Accounting policies**

#### **Company information**

Interior Building Products Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Dimmicks Corner, 179 Hunts Pond Road, Titchfield Common, Hampshire, PO14 4PL.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The cost of fixed assets initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in a manner intended by management

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# INTERIOR BUILDING PRODUCTS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

### 1 Accounting policies

(Continued)

#### Deferred tax

Deferred tax is provided in full or temporary differences which arise between the carrying value of an asset or liability and its tax base. Deferred tax assets are recognised to the extent that it is probable that there will be sufficient profits in the future to enable the assets to be utilised. Deferred tax assets and liabilities are not discounted.

### 1.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at the annual general meeting.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

### 3 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 May 2018	8,862	1,753	10,615
Additions	-	325	325
	<hr/>	<hr/>	<hr/>
At 30 April 2019	8,862	2,078	10,940
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 May 2018	7,326	1,682	9,008
Depreciation charged in the year	384	99	483
	<hr/>	<hr/>	<hr/>
At 30 April 2019	7,710	1,781	9,491
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 30 April 2019	1,152	297	1,449
	<hr/>	<hr/>	<hr/>
At 30 April 2018	1,536	71	1,607
	<hr/>	<hr/>	<hr/>

### 4 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	39,668	50,488
Other debtors	14,413	14,413
	<hr/>	<hr/>
	54,081	64,901
	<hr/>	<hr/>

## INTERIOR BUILDING PRODUCTS LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

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**5 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	71	279
Corporation tax	24,339	21,399
Other taxation and social security	6,401	6,438
Other creditors	183	3,450
Accruals and deferred income	1,016	1,700
	<u>32,010</u>	<u>33,266</u>

**6 Called up share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.