

**CONCENTRATE DESIGN LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 5<sup>TH</sup> APRIL 2004**  
**(DATE OF INCORPORATION)**  
**TO 31<sup>ST</sup> MARCH 2005**

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**CONCENTRATE DESIGN LIMITED****ABBREVIATED BALANCE SHEET AT 31ST MARCH 2005**

	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	2		118
<b>Current Assets</b>			
Debtors		1,240	
Cash at bank		1,788	
		<u>3,028</u>	
<b>Creditors : Amounts falling due within one year</b>		<u>( 7,815)</u>	
<b>Net Current Liabilities</b>			<u>( 4,787)</u>
<b>Total Assets less Current Liabilities</b>			<u>( 4,669)</u>
<b>Financed by :</b>			
<b>Capital and Reserves</b>			
Called Up Share Capital	3		1
Profit & Loss Account			<u>( 4,670)</u>
<b>Equity Shareholders' Funds</b>			<u>( 4,669)</u>

For the period ended 31<sup>st</sup> March 2005 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

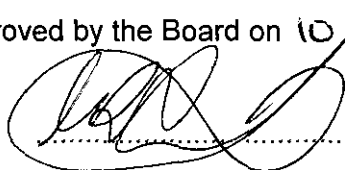
No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for :

- (i) ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and in accordance with the requirements of that Act relating to accounts, so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 10 October 2005 and signed on their behalf by :



**M. Champkins, Director**

**CONCENTRATE DESIGN LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS – 31ST MARCH 2005****1. ACCOUNTING POLICIES****(a) Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**(b) Turnover**

Turnover, which excludes Value Added Tax, represents the invoiced value of services supplied.

**(c) Depreciation**

Depreciation is provided so as to write off the cost of fixed assets over the expected useful economic lives of the assets concerned. The principal annual rate used for this purpose, is :

Office Equipment :        25% on cost

**(d) Deferred taxation**

Deferred tax is provided on the liability method to take account of differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

**(e) Going concern**

During the period under review the company suffered a loss of £4,670 and as at 31<sup>st</sup> March 2005 the balance sheet discloses a net deficit of £4,669. The company is dependent upon its shareholder for financial support and on the basis that this financial support will continue to be made available for the foreseeable future, the accounts have been prepared on the going concern basis.

**2. TANGIBLE FIXED ASSETS****Cost**

Additions

£

157

Balance carried forward

157

**Depreciation**

Charge for year

39

Balance carried forward

39

**Net book value**

118

**CONCENTRATE DESIGN LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS – 31ST MARCH 2005****3. CALLED UP SHARE CAPITAL****£****Authorised :**

1,000 Ordinary shares of £1 each

1,000

**Allotted, Issued, Called Up and Fully Paid :**

1 Ordinary shares of £1 each

1

**4. TRANSACTIONS WITH DIRECTOR**

Included in creditors is an interest free loan from Mr. M. Champkins in the sum of £5,999.