Registered Number 05095621

Concentrate Design Limited

Abbreviated Accounts

31 March 2014

Concentrate Design Limited **Registered Number 05095621**

Balance Sheet as at 31 March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Intangible			1		1
Tangible			1		328
			2		329
Current assets					
Stocks		16,849		18,780	
Debtors		1,854		1,684	
Cash at bank and in hand		12,171		22,303	
Total current assets		30,874		42,767	
Creditors: amounts falling due within one year		(502)		(502)	
Net current assets (liabilities)			30,372		42,265
Total assets less current liabilities			30,374		42,594
Creditors: amounts falling due after more than one year	3		(4,126)		(4,146)
Total net assets (liabilities)			26,248		38,448

Capital and reserves			
Called up share capital	4	250	250
Share premium account		80,113	80,113
Profit and loss account		(54,115)	(41,915)
Shareholders funds		26,248	38,448

a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2014

And signed on their behalf by:
Mr. Champkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Patents & trademarks -25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% On Cost

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2013	1,570	2,905	4,475

At 31 March 2014	1,570	2,905	4,475
Depreciation			
At 01 April 2013	1,569	2,577	4,146
Charge for year		327	327
At 31 March 2014	1,569	2,904	4,473
Net Book Value			
At 31 March 2014	1	1	2
At 31 March 2013	1	328	329

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	**£**
Authorised share capital:		
5000 Ordinary A of £0.10 each	500	500
5000 Ordinary B of £0.10 each	500	500
Allotted, called up and fully paid:		
2320 Ordinary A of £0.10 each	232	232
180 Ordinary B of £0.10 each	18	18