

Registered Number 05095621

Concentrate Design Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		1	1
Tangible		1	1
		<u>2</u>	<u>2</u>
Current assets			
Stocks		12,295	12,656
Debtors		514	1,053
Cash at bank and in hand		8,169	10,016
Total current assets		<u>20,978</u>	<u>23,725</u>
Net current assets (liabilities)		20,978	23,725
Total assets less current liabilities		<u>20,980</u>	<u>23,727</u>
Creditors: amounts falling due after more than one year	3	(3,978)	(4,628)
Total net assets (liabilities)		<u>17,002</u>	<u>19,099</u>
Capital and reserves			

Called up share capital	4	250	250
Share premium account		80,113	80,113
Profit and loss account		(63,361)	(61,264)

Shareholders funds		<u>17,002</u>	<u>19,099</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2016

And signed on their behalf by:

Mr. Champkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Patents & trademarks -25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% On Cost

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2015	1,570	2,905	4,475

At 31 March 2016	<u>1,570</u>	<u>2,905</u>	<u>4,475</u>
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Depreciation

At 01 April 2015	<u>1,569</u>	<u>2,904</u>	<u>4,473</u>
At 31 March 2016	<u>1,569</u>	<u>2,904</u>	<u>4,473</u>

Net Book Value

At 31 March 2016	1	1	2
At 31 March 2015	<u>1</u>	<u>1</u>	<u>2</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016 £	2015 £
Authorised share capital:		
5000 Ordinary A of £0.10 each	500	500
5000 Ordinary B of £0.10 each	500	500
Allotted, called up and fully paid:		
2320 Ordinary A of £0.10 each	232	232
180 Ordinary B of £0.10 each	18	18