

COMPANY REGISTRATION NUMBER 05095621

CONCENTRATE DESIGN LIMITED
FINANCIAL STATEMENTS
31 MARCH 2010



CANTELOWES LIMITED
Chartered Certified Accountants
92 Cromer Street
London
WC1H 8DD

CONCENTRATE DESIGN LIMITED
FINANCIAL STATEMENTS
31 March 2010

WATSON & CO
Chartered Accountants
25 Old Street
London
WC1H 8EP

CONCENTRATE DESIGN LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

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COO-CO-INT-17-01 DESIGN LIMITED
FINANCIAL STATEMENTS
PERIOD ENDING 31 MARCH 2019

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CONCENTRATE DESIGN LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2010

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2010.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of design consultancy

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Class of share	At	At
		31 March 2010	1 April 2009
Mr Champkins	Ordinary Share of 10p each	<u>1,820</u>	<u>1,820</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office:
Network House
Globe Park
Marlow
Bucks
SL7 1EY

Signed by



M. Champkins
Director

Approved by the director on 31/03/2010

CONCENTRATE DESIGN LIMITED

THE DIRECTOR'S REPORT

YEAR END - 31 MARCH 2010

The following report is a statement of the financial position of the company and its subsidiaries as at the end of the financial year.

There is no change in the

financial position of the company and its subsidiaries as at the end of the financial year.

The company has no subsidiaries and no other interests in any other company.

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CONCENTRATE DESIGN LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
TURNOVER		70,815	105,664
Cost of sales		<u>29,450</u>	<u>55,083</u>
GROSS PROFIT		41,365	50,581
Administrative expenses		<u>46,406</u>	<u>45,710</u>
OPERATING (LOSS)/PROFIT	2	(5,041)	4,871
Interest receivable		120	93
		—	—
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,921)	4,964
Tax on (loss)/profit on ordinary activities		—	—
		—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(4,921)	4,964
Balance brought forward		<u>(27,252)</u>	<u>(32,216)</u>
Balance carried forward		<u>(32,173)</u>	<u>(27,252)</u>

The notes on pages 5 to 8 form part of these financial statements

CONCENTRATE DESIGN LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2010

	2010	2009
Turnover	102,001	102,001
Cost of sales	22,230	22,230
Gross Profit	79,771	79,771
Administrative expenses	(10,441)	(10,441)
Operating Profit	69,330	69,330
Financial results	170	170
Profit before taxation	69,500	69,500
Taxation	(10,441)	(10,441)
Profit after taxation	59,059	59,059
Dividends	(10,441)	(10,441)
Profit carried forward	(59,059)	(59,059)
Profit available for shareholders	(59,059)	(59,059)

The notes on pages 2 to 8 form part of these financial statements

CONCENTRATE DESIGN LIMITED

BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Intangible assets	3	391	784
Tangible assets	4	465	865
		<u>856</u>	<u>1,649</u>
CURRENT ASSETS			
Stocks		27,369	17,719
Debtors	5	1,434	6,361
Cash at bank		35,505	34,289
		<u>64,308</u>	<u>58,369</u>
CREDITORS: Amounts falling due within one year	6	<u>11,782</u>	<u>1,203</u>
NET CURRENT ASSETS		<u>52,526</u>	<u>57,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,382</u>	<u>58,815</u>
CREDITORS: Amounts falling due after more than one year	7	<u>5,192</u>	<u>5,704</u>
		<u>48,190</u>	<u>53,111</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	250	250
Share premium account	10	80,113	80,113
Profit and loss account		(32,173)	(27,252)
SHAREHOLDERS' FUNDS		<u>48,190</u>	<u>53,111</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Balance sheet continues on the following page.

The notes on pages 5 to 8 form part of these financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2010

	2010	2009
ASSETS		
Current assets		
Trade receivables	1,040,000	850,000
Prepaid expenses	300,000	200,000
Other receivables	100,000	100,000
Inventory	1,100,000	1,100,000
Property, plant and equipment	1,100,000	1,100,000
Intangible assets	1,100,000	1,100,000
Other non-current assets	1,100,000	1,100,000
LIABILITIES AND EQUITY		
Current liabilities		
Trade payables	1,100,000	1,100,000
Other payables	1,100,000	1,100,000
Long-term liabilities		
Long-term debt	1,100,000	1,100,000
Other long-term liabilities	1,100,000	1,100,000
Equity		
Share capital	1,100,000	1,100,000
Reserves	1,100,000	1,100,000

The accompanying notes are an integral part of these financial statements.

The balance sheet shows the financial position of the Company at the end of the reporting period. The assets of the Company are classified into current and non-current assets. Current assets are those assets which are expected to be realized within twelve months of the reporting period. Non-current assets are those assets which are not expected to be realized within twelve months of the reporting period. The liabilities of the Company are classified into current and non-current liabilities. Current liabilities are those liabilities which are expected to be settled within twelve months of the reporting period. Non-current liabilities are those liabilities which are not expected to be settled within twelve months of the reporting period. The equity of the Company is represented by the share capital and the reserves.

The balance sheet continues on the following page

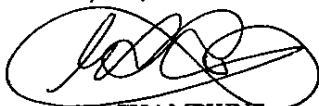
The notes on pages 2 to 8 form part of the financial statements

CONCENTRATE DESIGN LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2010

These financial statements were approved and signed by the director and authorised for issue on
7./10./2010



MR. CHAMPKINS
Director

Company Registration Number 05095621

The notes on pages 5 to 8 form part of these financial statements.

CONCENTRATE DESIGN LIMITED

BALANCE SHEET (continued)

31 MARCH 2010

The following table shows the assets and liabilities of the company as at the end of the financial year ended 31 March 2010.

MR CHAI WING

Director

Company Secretary

The notes on pages 10 to 19 form part of these financial statements.

CONCENTRATE DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Patents & trademarks - 25% on cost

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

CONCENTRATE DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and the Financial Reporting Standard for Small and Medium-Sized Entities (FRSSE) 2015.

Accounting basis

The financial statements are prepared on a historical cost basis, except for financial instruments which are measured at fair value.

Intangible assets are recognised as assets when the company has acquired control over the asset and the asset is identifiable. Intangible assets are measured at cost less any accumulated amortisation and impairment losses. Amortisation is calculated on a straight-line basis over the expected useful life of the asset.

Amortisation

Intangible assets are amortised over their useful life. The useful life is determined based on the expected period over which the asset will generate cash flows for the company.

Intangible assets are measured at cost less any accumulated amortisation and impairment losses.

Fixed assets

Fixed assets are measured at cost less any accumulated depreciation and impairment losses.

Provision

Provisions are established when the company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources will be required to settle the obligation. The amount of the provision is measured at the best estimate of the amount required to settle the obligation.

Provisions are measured at the best estimate of the amount required to settle the obligation.

Leases

Leases are classified as finance leases when the lease transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Financial instruments

Financial instruments are recognised when the company becomes a party to the financial instrument. Financial instruments are measured at fair value. Fair value is the price that would be received for an asset or paid for a liability in an orderly transaction between market participants at the measurement date.

CONCENTRATE DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging.

	2010 £	2009 £
Director's remuneration	25,000	22,083
Amortisation of intangible assets	393	393
Depreciation of owned fixed assets	<u>400</u>	<u>399</u>

3. INTANGIBLE FIXED ASSETS

	Patents & trademarks £
COST	
At 1 April 2009 and 31 March 2010	<u>1,570</u>
AMORTISATION	
At 1 April 2009	786
Charge for the year	<u>393</u>
At 31 March 2010	<u>1,179</u>
NET BOOK VALUE	
At 31 March 2010	<u>391</u>
At 31 March 2009	<u>784</u>

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2009 and 31 March 2010	<u>1,598</u>
DEPRECIATION	
At 1 April 2009	733
Charge for the year	<u>400</u>
At 31 March 2010	<u>1,133</u>
NET BOOK VALUE	
At 31 March 2010	<u>465</u>
At 31 March 2009	<u>865</u>

GOVERNMENT DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

2. OPERATING PROFIT

Operating profit	2010	2009
	2	22,000
Depreciation	303	303
Profit before taxation	305	22,303

3. TAXATION

Profit before taxation	2010	2009
	305	22,303
Income tax	1,178	780
Profit after taxation	1,483	21,523

4. FINANCE COSTS

Finance costs	2010	2009
	1,228	228
Finance income	1,133	33
Finance costs	1,341	261

CONCENTRATE DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

5. DEBTORS

	2010	2009
	£	£
Trade debtors	<u>1,434</u>	<u>6,361</u>

6. CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Trade creditors	8,577	275
Other taxation and social security	<u>3,205</u>	<u>928</u>
	<u>11,782</u>	<u>1,203</u>

7. CREDITORS: Amounts falling due after more than one year

	2010	2009
	£	£
Other creditors	<u>5,192</u>	<u>5,704</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mark Champkins throughout the current and previous year. Mark Champkins is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

9. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
5,000 Ordinary A shares of £0.10 each	500	500
5,000 Ordinary B shares of £0.10 each	<u>500</u>	<u>500</u>
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
2,320 Ordinary A shares of £0.10 each	2,320	232	2,320
180 Ordinary B shares of £0.10 each	<u>180</u>	<u>18</u>	<u>180</u>
	<u>2,500</u>	<u>250</u>	<u>2,500</u>

*FAH ENDED 31 MARCH 2010

[illegible]

CONCENTRATE DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

10. SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year.

CONCENTRATE DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

10 SHARE CAPITAL ACCOUNT

There are no movements in share capital during the year.