

COMPANY REGISTRATION NUMBER 05095621

**CONCENTRATE DESIGN LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2009**



**CANTELOWES LIMITED**  
Chartered Certified Accountants  
92 Cromer Street  
London  
WC1H 8DD

# **CONCENTRATE DESIGN LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2009**

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# CONCENTRATE DESIGN LIMITED

## THE DIRECTOR'S REPORT

### YEAR ENDED 31 MARCH 2009

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2009.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of design consultancy.

#### THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

		At 31 March 2009	At 1 April 2008
Mr. Champkins	Ordinary Share of 10p each	<u>1,820</u>	<u>10</u>

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Network House  
Globe Park  
Marlow  
Bucks  
SL7 1EY

Signed by



M. Champkins  
Director

Approved by the director on 21/10/09

# CONCENTRATE DESIGN LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2009

	Note	2009 £	2008 £
<b>TURNOVER</b>		<b>105,664</b>	<b>27,726</b>
Cost of sales		<u>55,083</u>	<u>21,542</u>
<b>GROSS PROFIT</b>		<b>50,581</b>	<b>6,184</b>
Administrative expenses		<u>45,710</u>	<u>26,738</u>
<b>OPERATING PROFIT/(LOSS)</b>	<b>2</b>	<b>4,871</b>	<b>(20,554)</b>
Profit on disposal of fixed assets		<u>—</u>	<u>91</u>
		<b>4,871</b>	<b>(20,463)</b>
Interest receivable		<u>93</u>	<u>—</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>4,964</b>	<b>(20,463)</b>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b>4,964</b>	<b>(20,463)</b>
Balance brought forward		<u>(32,216)</u>	<u>(11,753)</u>
Balance carried forward		<u><b>(27,252)</b></u>	<u><b>(32,216)</b></u>

The notes on pages 4 to 6 form part of these financial statements.

# CONCENTRATE DESIGN LIMITED

## BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	3	784	1,177
Tangible assets	4	865	1,264
		<u>1,649</u>	<u>2,441</u>
<b>CURRENT ASSETS</b>			
Stocks		17,719	12,070
Debtors	5	6,361	2,064
Cash at bank		34,289	41,364
		<u>58,369</u>	<u>55,498</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>1,203</u>	<u>1,966</u>
<b>NET CURRENT ASSETS</b>		<u>57,166</u>	<u>53,532</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,815</u>	<u>55,973</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	7	<u>5,704</u>	<u>7,826</u>
		<u>53,111</u>	<u>48,147</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	250	250
Share premium account	10	80,113	80,113
Profit and loss account		(27,252)	(32,216)
<b>SHAREHOLDERS' FUNDS</b>		<u>53,111</u>	<u>48,147</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

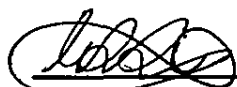
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 6 form part of these financial statements.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on  
...1/10/09.....



MR. CHAMPKINS  
Director

The notes on pages 4 to 6 form part of these financial statements.

**CONCENTRATE DESIGN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents & trademarks - 25% on cost

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**CONCENTRATE DESIGN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2009**

**2. OPERATING PROFIT/(LOSS)**

Operating profit/(loss) is stated after charging:

	2009 £	2008 £
Director's emoluments	22,083	15,718
Amortisation	393	393
Depreciation of owned fixed assets	<u>399</u>	<u>217</u>

**3. INTANGIBLE FIXED ASSETS**

	Patents & trademarks £
<b>COST</b>	
At 1 April 2008 and 31 March 2009	<u>1,570</u>
<b>AMORTISATION</b>	
At 1 April 2008	393
Charge for the year	<u>393</u>
At 31 March 2009	<u>786</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>784</u>
At 31 March 2008	<u>1,177</u>

**4. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 April 2008 and 31 March 2009	<u>1,598</u>
<b>DEPRECIATION</b>	
At 1 April 2008	334
Charge for the year	<u>399</u>
At 31 March 2009	<u>733</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>865</u>
At 31 March 2008	<u>1,264</u>

**5. DEBTORS**

	2009 £	2008 £
Trade debtors	<u>6,361</u>	<u>2,064</u>



**CONCENTRATE DESIGN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**6. CREDITORS: Amounts falling due within one year**

	2009	2008
	£	£
Trade creditors	275	1,002
Other taxation and social security	928	964
	<u>1,203</u>	<u>1,966</u>

**7. CREDITORS: Amounts falling due after more than one year**

	2009	2008
	£	£
Other creditors	<u>5,704</u>	<u>7,826</u>

**8. RELATED PARTY TRANSACTIONS**

The company was under the control of Mark Champkins throughout the current and previous year. Mark Champkins is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

**9. SHARE CAPITAL**

**Authorised share capital:**

	2009	2008
	£	£
5,000 Ordinary A shares of £0.10 each	500	500
5,000 Ordinary B shares of £0.10 each	500	500
	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2009		2008	
	No	£	No	£
Ordinary A shares of £0.10 each	2,320	232	2,320	232
Ordinary B shares of £0.10 each	180	18	180	18
	<u>2,500</u>	<u>250</u>	<u>2,500</u>	<u>250</u>

**10. SHARE PREMIUM ACCOUNT**

	2009	2008
	£	£
Balance brought forward	80,113	30,163
Premium on shares issued in the year	–	49,950
Balance carried forward	<u>80,113</u>	<u>80,113</u>