

COMPANY REGISTRATION NUMBER 05095621

CONCENTRATE DESIGN LIMITED
FINANCIAL STATEMENTS
31 MARCH 2011

CANTELOWES LIMITED
Chartered Certified Accountants
92 Cromer Street
London
WC1H 8DD

MONDAY



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12/12/2011

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COMPANIES HOUSE

CONCENTRATE DESIGN LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

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CONCENTRATE DESIGN LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2011

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of design consultancy

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

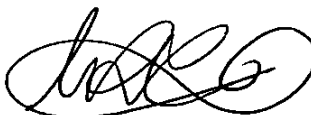
	Class of share	At	At
		31 March 2011	1 April 2010
Mr Champkins	Ordinary Share of 10p each	<u>1,820</u>	<u>1,820</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office.
Network House
Globe Park
Marlow
Bucks
SL7 1EY

Signed by



M Champkins
Director

Approved by the director on 6/12/2011

CONCENTRATE DESIGN LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
TURNOVER		97,596	70,815
Cost of sales		<u>44,700</u>	<u>29,450</u>
GROSS PROFIT		52,896	41,365
Administrative expenses		<u>53,769</u>	<u>46,406</u>
OPERATING LOSS	2	(873)	(5,041)
Interest receivable		<u>3</u>	<u>120</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(870)	(4,921)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		(870)	(4,921)
Balance brought forward		<u>(32,173)</u>	<u>(27,252)</u>
Balance carried forward		<u>(33,043)</u>	<u>(32,173)</u>

The notes on pages 5 to 8 form part of these financial statements.

CONCENTRATE DESIGN LIMITED

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Intangible assets	3	1	391
Tangible assets	4	349	465
		<u>350</u>	<u>856</u>
CURRENT ASSETS			
Stocks		32,134	27,369
Debtors	5	861	1,434
Cash at bank		21,847	35,505
		<u>54,842</u>	<u>64,308</u>
CREDITORS: Amounts falling due within one year	6	3,117	11,782
NET CURRENT ASSETS		<u>51,725</u>	<u>52,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,075</u>	<u>53,382</u>
CREDITORS: Amounts falling due after more than one year	7	4,755	5,192
		<u>47,320</u>	<u>48,190</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	250	250
Share premium account	10	80,113	80,113
Profit and loss account		(33,043)	(32,173)
SHAREHOLDERS' FUNDS		<u>47,320</u>	<u>48,190</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

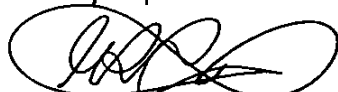
The Balance sheet continues on the following page.
The notes on pages 5 to 8 form part of these financial statements.

CONCENTRATE DESIGN LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2011

These financial statements were approved and signed by the director and authorised for issue on
8/12/2011



MR CHAMPKINS
Director

Company Registration Number: 05095621

The notes on pages 5 to 8 form part of these financial statements.

CONCENTRATE DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Patents & trademarks - 25% on cost

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

CONCENTRATE DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

2. OPERATING LOSS

Operating loss is stated after charging

	2011	2010
	£	£
Director's remuneration	27,500	25,000
Amortisation of intangible assets	390	393
Depreciation of owned fixed assets	<u>116</u>	<u>400</u>

3. INTANGIBLE FIXED ASSETS

Patents & trademarks
£

COST	
At 1 April 2010 and 31 March 2011	<u>1,570</u>
AMORTISATION	
At 1 April 2010	1,179
Charge for the year	<u>390</u>
At 31 March 2011	<u>1,569</u>
NET BOOK VALUE	
At 31 March 2011	<u>1</u>
At 31 March 2010	<u>391</u>

4. TANGIBLE FIXED ASSETS

Equipment
£

COST	
At 1 April 2010 and 31 March 2011	<u>1,598</u>
DEPRECIATION	
At 1 April 2010	1,133
Charge for the year	<u>116</u>
At 31 March 2011	<u>1,249</u>
NET BOOK VALUE	
At 31 March 2011	<u>349</u>
At 31 March 2010	<u>465</u>

CONCENTRATE DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

5. DEBTORS

	2011	2010
	£	£
Trade debtors	<u>861</u>	<u>1,434</u>

6. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	223	8,577
Other taxation and social security	<u>2,894</u>	<u>3,205</u>
	<u>3,117</u>	<u>11,782</u>

7. CREDITORS: Amounts falling due after more than one year

	2011	2010
	£	£
Other creditors	<u>4,755</u>	<u>5,192</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mark Champkins throughout the current and previous year. Mark Champkins is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

9. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
5,000 Ordinary A shares of £0.10 each	500	500
5,000 Ordinary B shares of £0.10 each	500	500
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
2,320 Ordinary A shares of £0.10 each	2,320	232	2,320
180 Ordinary B shares of £0.10 each	180	18	180
	<u>2,500</u>	<u>250</u>	<u>2,500</u>

CONCENTRATE DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

10. SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year