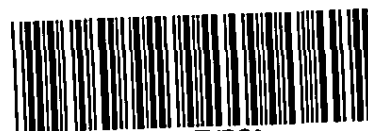

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

THURSDAY



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BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

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BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2007

Trustees

M Murray, Chair
H Devonport, Secretary
L Dunning
D Walsh

Company registered number

5093213

Charity registered number

1105329

Registered office

West Wing, The Exchange
Ainsworth Street
Blackburn
Lancashire
BB1 6AD

Company secretary

Harry Devonport

Chief executive officer

Mary Carley

Auditors

Paul Clegg & Company
Registered Auditors
Riverside Offices
Second Floor
26 St Georges Quay
Lancaster
LA1 1RD

Bankers

Royal Bank of Scotland plc
58-62 King William Street
Blackburn
BB1 7HU

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2007

Advisers (continued)

Solicitor

Paula Johnson
C/o Blackburn with Darwen Borough Council
Town Hall
Blackburn
Lancashire
BB1 7DY

Accountancy services

Bootstrap Services (Blackburn) Limited
35 Railway Road
Blackburn
BB1 1EZ

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

**FOREWORD BY THE CHAIR OF BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST -
MIKE MURRAY
FOR THE YEAR ENDED 31 MAY 2007**

As Blackburn with Darwen Education Development Trust completes its third full year of operation, the Trustees are pleased to report that their work continues to make a positive difference to the lives of children and young people in our community. The Trust continues to respond to the challenges and opportunities presented through the 'Every Child Matters' agenda.

Stay Safe
Be Healthy
Make a positive Contribution
Enjoy and Achieve
Achieve Economic Well being

This year our work has continued to support some of the most vulnerable children and young people living in our community. Our Parenting Fund project has supported self help/voluntary groups of parents with children who have Special Educational needs and disabilities, to help them build skills and become more sustainable. Over 50 'looked-after' children have benefited through our one to one volunteer reading project and drama club, helping them to build resilience, confidence and self esteem.

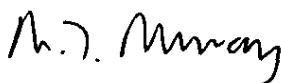
Children attending the Highercroft Children's Centre, situated in one of the most deprived wards in the borough, now have a high quality, safe outdoor play area, thanks to the generous support of the locally based Eric Wright Trust. As a result, children and young people who are currently excluded from mainstream education have developed new skills, gained an understanding of healthy food and how it's produced and benefited from a boost to their confidence and self esteem by taking part in an allotment project.

Since we were established in August 2004, we have secured a third of a million pounds to support children, young people and families in a particularly deprived part of the country.

Our Interfaith project has developed a shared understanding and mutual respect between young people of different faiths from 3 schools in Blackburn with Darwen. A celebration of achievement event was held attended by representatives of the Blackburn with Darwen Borough Council Children's Services department and the schools taking part.

In the past year, our projects have helped 2,000 children and young people and 500 adults, including children in care and children with Special Educational Needs or a disability as well as their parents.

We are once again extremely grateful to the charitable trust's corporate supporters and our local business community who have invested in our work during the past twelve months. We now look forward to building on our past experience to meet a new and growing set of challenges in the coming year.



M Murray
Chairman
Blackburn with Darwen Education Development Trust

Date 1 October 2007

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2007

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements of Blackburn with Darwen Education Development Trust (the charity) for the year ended 31 May 2007. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charity is a charitable company limited by guarantee and is constituted under a Memorandum of Association dated 26 02 2004 and is a registered charity number 1105329.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

Trustees are inducted in line with Charity Commission recommendations.

d. Organisational structure and decision making

The Trustees meet regularly and receive regular reports from the Chief Officer. The Trustees have delegated responsibility for day-to-day management of the Trust to the Chief Officer, Mrs Mary Carley, who is also responsible for developing and implementing the fundraising strategy.

The Trustees are supported by a Steering Group; the members of this are drawn from various interested parties and the Group builds understanding of the Education Development Trust's role among a wider audience and hopefully will identify potential new trustees.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

The Chief Officer maintains a comprehensive risk register which is regularly updated. The risk register is a standing item at steering group meetings.

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MAY 2007

OBJECTIVES AND ACTIVITIES

a Policies and objectives

The company's strategic aims are

- 1 To support initiatives to raise the achievement of learners in Blackburn with Darwen
- 2 To meet the diverse learning needs
- 3 To support the development of Blackburn with Darwen as a learning community

There have been no changes in the objectives since the last annual report

b. Strategies for achieving objectives

Blackburn with Darwen Education Development Trust works with voluntary and statutory partners to identify the need for services for children, young people and young families in the Borough. Links are established with Blackburn with Darwen Children and Young People's Plan to ensure selected priorities are relevant. A comprehensive fundraising and development strategy is prepared, subject to regular review and amendment.

c. Activities for achieving objectives

Funding applications are made to charitable trusts and corporate sponsors in line with Institute of Fundraising Codes of Practice and Education Development Trust priorities. Projects are delivered in partnership with a range of partners and are subject to regular monitoring and review. Where appropriate, external evaluation takes place.

d Grant making policies

Blackburn with Darwen Education Development Trust occasionally awards grants to other voluntary organisations, schools and educational bodies for activities which meet the Education Development Trust's charitable objects. Invitations to bid and details of the application process are widely publicised in Blackburn with Darwen.

The grants awarded are reported to Trustees and Development Group members and regular updates on key projects are circulated.

e. Volunteers

The charity would like to thank all the volunteers who aided the charity during the year in fulfilling its objectives. It is estimated that over 75 volunteer hours were provided during the year, trustees contributed 40 hours and project volunteers 35 hours. If this is conservatively valued at £6 per hour the volunteer effort amounts to approximately £2,700.

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MAY 2007

ACHIEVEMENTS AND PERFORMANCE

a Review of activities

Out of School Behaviour Clubs has provided training to encourage parents who may be isolated from school, to become more involved with their child's learning and behaviour, funded by Lloyd's TSB and the Children's Fund. A donation from the Enc Wright Trust has supported the development of an outdoor play area at the Highercroft Children's Centre, helping children to have fun in a safe environment whilst developing new skills and creativity. Grants from the Local Network Fund, Century FM and the Ernest Cook Trust has enabled young people attending the St Thomas Centre Pupil Referral Unit (PRU) to develop an allotment, encouraging healthy eating, team working and building confidence and self esteem. Our Special Place Project is a mobile sensory experience for children with disabilities, it provides a base for short term therapeutic support for children within mainstream provision who experience behavioural and/or emotional difficulties, funded by The Waterside Trust, The Beatrice Laing Trust, The Variety Club, Rock FM and the Shepherd Street Trust. Our volunteer reading project has provided one to one volunteer reading support for looked after children supported by The Roald Dahl Foundation, the Noel Buxton Trust and Awards for All. The Play Integration Project has enabled children with Special Educational Needs to access mainstream activities with the support of their own fully trained dedicated volunteer, supported by the Children's Chest. Teenage mums attending the St Thomas Centre PRU are learning how to adopt a complete change in lifestyle through the use of gym equipment bought with a grant from The Ironmongers Company. Our Interfaith project has developed shared understanding and mutual respect between young people of different faiths from 3 schools in Blackburn with Darwen. A celebration event was held attended by representatives of the Blackburn with Darwen Borough Council Children's Services department and schools, made possible with a grant from The Faith Communities Capacity Building Fund. And last but not least a Blackburn with Darwen Community Network Grant has enabled further development of our very popular drama project for looked after children.

b Fundraising activities/Income generation

The trust's fundraising strategy, approved by Trustees and members of the Development Group has been reviewed during the past year and a number of new initiatives have being identified in line with our mission statement.

'To develop and promote additional and diverse opportunities for learning for all in Blackburn with Darwen'

Since we were established in August 2004, we have secured a third of a million pounds to support children, young people and families in one of the most deprived parts of England.

Our projects have helped 2,000 children and young people and 500 parents. We give particular support to looked after children, children with special educational needs and disabilities and those who face social isolation.

Fundraising is conducted in line with the Institute of Fundraising's Code of Practice, the Chief Officer, supported by the Fundraising Officer are both members of the Institute. Trustees are kept informed of fundraising approaches and approve fundraising priorities.

c. Factors relevant to achieve objectives

Blackburn with Darwen Education Development Trust is dependent on charitable income to meet its objectives. In kind support to the Trust is provided by Blackburn with Darwen Borough Council, business and voluntary sector partners.

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MAY 2007

FINANCIAL REVIEW

a. Reserves policy

The Trustees aim to maintain general reserves at a maximum of 10% of annual income, until such time as the Trust employs its own staff and assumes liability for pension and redundancy costs. At such time costs such as rent, legal and equipment purchase are likely to also be incurred. Should the general reserves exceed the agreed level, small grants will be made to partner organisations wishing to deliver services which would meet the Trust's charitable objectives. The reserves policy is to be reviewed annually.

b. Principal funding

Blackburn with Darwen Education Development Trust's funding is from statutory and charitable grants.

PLANS FOR THE FUTURE

a. Future developments

Blackburn with Darwen Education Development Trust's forthcoming priorities include supporting children and young people with disabilities and special needs and vulnerable children and young people. We will continue to support parents and families in need and activities to benefit children and young people throughout the Borough.

Trustees' liability

The Trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Acknowledgements

Blackburn with Darwen Education Development Trust acknowledges the support of the following for their 'in kind' contributions to its work:

Blackburn with Darwen Borough Council, Community and Business Partners, BBC Radio Lancashire, Blackburn with Darwen Council for Voluntary Service, Blackburn Diocese

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MAY 2007

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware

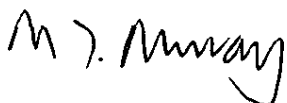
- there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware, and
- the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information

Auditors

A resolution proposing that Paul Clegg & Company be re-appointed as auditors of the charity will be put to the Annual General Meeting

This report was approved by the Trustees on 12 December 2007 and signed on its behalf, by

M Murray, Chair



BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLACKBURN WITH DARWEN
EDUCATION DEVELOPMENT TRUST**

We have audited the financial statements of Blackburn with Darwen Education Development Trust for the year ended 31 May 2007 set out on pages 11 to 22. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

The responsibilities of the Trustees (who also act as company directors of Blackburn with Darwen Education Development Trust for the purposes of company law) for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLACKBURN WITH DARWEN
EDUCATION DEVELOPMENT TRUST**

OPINION

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31 May 2007 and of its incoming resources and application of resources, including its income and expenditure for the year then ended, and
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Report is consistent with the financial statements

PAUL CLEGG & COMPANY

Registered Auditors
Riverside Offices
Second Floor
26 St Georges Quay
Lancaster
LA1 1RD



Date 12 December 2007

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MAY 2007

	Note	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	-	30,000	30,000	5,550
Incoming resources from charitable activities	3	137,943	6,148	144,091	84,950
TOTAL INCOMING RESOURCES		137,943	36,148	174,091	90,500
RESOURCES EXPENDED					
Charitable activities	6	144,168	32,501	176,669	103,511
Governance costs	5	-	1,620	1,620	1,301
TOTAL RESOURCES EXPENDED		144,168	34,121	178,289	104,812
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(6,225)	2,027	(4,198)	(14,312)
Transfers between Funds	13	83	(83)	-	-
NET INCOME / (EXPENDITURE) FOR THE YEAR		(6,142)	1,944	(4,198)	(14,312)
NET MOVEMENT IN FUNDS FOR THE YEAR		(6,142)	1,944	(4,198)	(14,312)
<i>Total funds at 1 June 2006</i>		<i>10,511</i>	<i>4,798</i>	<i>15,309</i>	<i>29,621</i>
TOTAL FUNDS AT 31 MAY 2007		4,369	6,742	11,111	15,309

The amount of £6,142 for restricted funds above represents expenditure against income received in the previous year

The Statement of Financial Activities includes all gains and losses recognised in the year

The notes on pages 13 to 22 form part of these financial statements

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

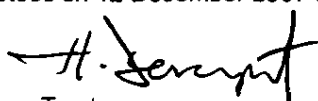
BALANCE SHEET
AS AT 31 MAY 2007

	Note	£	2007 £	£	2006 £
CURRENT ASSETS					
Debtors	11	7,193		504	
Cash at bank		20,039		37,037	
		<u>27,232</u>		<u>37,541</u>	
CREDITORS amounts falling due within one year	12	(16,121)		(22,232)	
NET CURRENT ASSETS			<u>11,111</u>		<u>15,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,111</u>		<u>15,309</u>
CHARITY FUNDS					
Restricted funds	13		4,369		10,511
Unrestricted funds	13		6,742		4,798
			<u>11,111</u>		<u>15,309</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Trustees on 12 December 2007 and signed on their behalf, by


M Murray, Chair


Trustee

The notes on pages 13 to 22 form part of these financial statements

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 1985.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007**

1. ACCOUNTING POLICIES (continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2. VOLUNTARY INCOME

	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
PZ Cussons Plc	-	-	-	250
The Parenting Fund	-	-	-	5,000
BwD BC - Donated services of Chief Executive Officer and Fundraising Officer and donated project costs	-	30,000	30,000	-
Local Network Fund	-	-	-	300
	-	30,000	30,000	5,550

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
Contracts for charitable services	137,943	6,148	144,091	84,950

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007**

Contracts for Charitable Services

	Restricted Funds 2007	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
BwD BC Parenting Fund	-	-	-	47,445
National Family and Parenting Institute - Round 2	50,793	-	50,793	-
Local Network Fund	6,700	-	6,700	7,000
Awards for All	5,000	-	5,000	5,000
Ward Blenkinsop Trust	-	-	-	1,000
Blackburn with Darwen Community Network	2,438	-	2,438	4,250
Paul Hamlyn Foundation	-	-	-	4,255
Changemakers Foundation - Y Speak Grant	-	-	-	6,000
BwD CVS Children's Chest	5,000	-	5,000	10,000
BwD CVS Children's Fund	1,000	-	1,000	-
Noel Buxton Trust	500	-	500	-
Lloyds TSB Foundation	3,000	-	3,000	-
Ernest Cook Trust	500	-	500	-
The Ironmongers Company	4,936	-	4,936	-
Faith Communities Capacity Building Fund	5,000	-	5,000	-
Eric Wright Trust	34,874	-	34,874	-
The Waterside Trust	3,000	-	3,000	-
Century FM	2,905	-	2,905	-
Roald Dahl Foundation	3,000	-	3,000	-
Help a Local Child	4,800	-	4,800	-
Beatrice Laing Trust	500	-	500	-
Variety Club	2,000	-	2,000	-
Shepherd Street Trust	1,997	-	1,997	-
Core recovery income	-	6,148	6,148	-
Total	137,943	6,148	144,091	84,950

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

4 EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
The Parenting Fund project	7,419	-	7,419	55,514
Drama project for Looked After Children	3,859	-	3,859	1,524
Out of School Behavioural Clubs	4,083	-	4,083	-
St Thomas Centre Allotment project	9,785	-	9,785	-
Reading project for Looked After Children	8,500	-	8,500	-
Fitness Room for Girls	4,936	-	4,936	-
Parenting Fund project Round 2	48,415	-	48,415	-
Special Place	12,297	-	12,297	-
Higher Croft Children's Centre	34,874	-	34,874	-
PIPs project	5,000	-	5,000	-
Completed projects (including Inter Faith Activity project)	5,000	-	5,000	32,928
Core (including donated services of Chief Executive Officer and Fundraising Officer)	-	32,501	32,501	13,545
Sub-total charitable activities	<u>144,168</u>	<u>32,501</u>	<u>176,669</u>	<u>103,511</u>
Governance	-	1,620	1,620	1,301
	<u>144,168</u>	<u>34,121</u>	<u>178,289</u>	<u>104,812</u>

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

4 EXPENDITURE BY CHARITABLE ACTIVITY (continued)

SUMMARY BY EXPENDITURE TYPE

	Staff costs 2007 £	Other costs 2007 £	Total 2007 £	Total 2006 £
The Parenting Fund project	-	7,419	7,419	55,514
Drama project for Looked After Children	-	3,859	3,859	1,524
Out of School Behavioural Clubs	-	4,083	4,083	-
St Thomas Centre Allotment project	-	9,785	9,785	-
Reading project for Looked After Children	-	8,500	8,500	-
Fitness Room for Girls	-	4,936	4,936	-
Parenting Fund project Round 2	35,319	13,096	48,415	-
Special Place	-	12,297	12,297	-
Higher Croft Children's Centre	-	34,874	34,874	-
PIPs project	-	5,000	5,000	-
Completed projects (including Inter Faith Activity project)	-	5,000	5,000	32,928
Core (including donated services of Chief Executive Officer and Fundraising Officer)	20,000	12,501	32,501	13,545
Sub-total charitable activities	55,319	121,350	176,669	103,511
Governance	-	1,620	1,620	1,301
	55,319	122,970	178,289	104,812

5 GOVERNANCE COSTS

	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
Accounting fees	-	529	529	529
Auditors' remuneration	-	1,150	1,150	713
Bank charges	-	(59)	(59)	59
	-	1,620	1,620	1,301

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007**

6 ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2007 £	Grant funding of activities 2007 £	Support costs 2007 £	Total 2007 £	Total 2006 £
The Parenting Fund project	6,919	500	-	7,419	55,514
Drama project for Looked After Children	3,859	-	-	3,859	1,524
Out of School Behavioural Clubs	4,083	-	-	4,083	-
St Thomas Centre Allotment project	9,785	-	-	9,785	-
Reading project for Looked After Children	8,500	-	-	8,500	-
Fitness Room for Girls	4,936	-	-	4,936	-
Parenting Fund project Round 2	48,415	-	-	48,415	-
Special Place	12,297	-	-	12,297	-
Higher Croft Children's Centre	34,874	-	-	34,874	-
PIPs project	5,000	-	-	5,000	-
Completed projects (including Inter Faith Activity project)	5,000	-	-	5,000	32,928
Core (including donated services of Chief Executive Officer and Fundraising Officer)	30,000	-	2,501	32,501	13,545
Total	173,668	500	2,501	176,669	103,511

7. GRANT FUNDING OF ACTIVITIES

	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
BwD BC - Friends of Early Bird	500	-	500	-
Grants for Schools	-	-	-	11,051
WCN Youth Group	-	-	-	9,000
BwD BC Breakfast Clubs	-	-	-	6,000
EYRCA	-	-	-	1,738
Sundry grants (£1000 and under)	-	-	-	1,650
	500	-	500	29,439

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007**

8 SUPPORT COSTS

	Core £	Total 2007 £	Total 2006 £
Insurance	554	554	458
Training and related travel	1,932	1,932	5
Travel expenses	-	-	201
Conference and meeting costs	-	-	790
Subscription	15	15	145
	<u>2,501</u>	<u>2,501</u>	<u>1,599</u>

9. NET INCOME / (EXPENDITURE)

This is stated after charging

	31 May 2007 £	12 months ended 31 May 2006 £
Auditors' remuneration	<u>1,150</u>	<u>713</u>

During the year, no Trustees received any remuneration (2006 - £NIL)

During the year, no Trustees received any benefits in kind (2006 - £NIL)

During the year, no Trustees received any reimbursement of expenses (2006 - £NIL)

10. STAFF COSTS

Staff costs were as follows

Wages and salaries	<u>55,319</u>	<u>10,078</u>
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The average monthly number of employees during the year was as follows

	No	No
Parenting Coordinator - services paid through a Service Level Agreement	0	1
Project Officer - services paid through a Service Level Agreement	1	0
Parenting Consultant/Chief Executive Officer - services paid through a Service Level Agreement and donated by BWD BC	1	0
Funding Officer - services donated by Bwd BC	1	0
	<u>3</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007**

11 DEBTORS

	2007 £	2006 £
Prepayments and accrued income	<u>7,193</u>	<u>504</u>

12 CREDITORS

Amounts falling due within one year

	2007 £	2006 £
Accruals and deferred income	<u>16,121</u>	<u>22,232</u>

ACCRUALS AND DEFERRED INCOME

	2007 £	2006 £
Sundry accruals	1,704	1,596
Awards for All - Reading project LAC	-	5,000
Noel Buxton Trust - Reading project LAC	-	500
Lloyds TSB Foundation - Out of School Behavioural Clubs	-	3,000
Local Network Fund - St Thomas Centre Allotment project	-	6,700
Local Network Fund - SEN Summer Slam	7,000	-
The Ironmongers Company - Fitness Room for Girls	-	4,936
Ernest Cook Trust - St Thomas Centre Allotment project	-	500
National Family and Parenting Institute - Parent project - Round 2	7,417	-
Total	<u>16,121</u>	<u>22,232</u>

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007**

13 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Unrestricted funds					
General Funds	4,798	36,148	(34,121)	(83)	6,742
Restricted funds					
The Parenting Fund Project - Round 1	7,419	-	(7,419)	-	-
Parenting Fund Project - Round 2	-	50,793	(48,415)	-	2,378
Drama Project for Looked After Children	2,732	2,438	(3,859)	-	1,311
Behavioural Support Clubs - Pyramid	360	-	-	-	360
Out of School Behavioural Clubs	-	4,000	(4,083)	83	-
St Thomas Allotment Project	-	10,105	(9,785)	-	320
Reading Project for Looked After Children	-	8,500	(8,500)	-	-
Fitness Room for Girls	-	4,936	(4,936)	-	-
Special Place	-	12,297	(12,297)	-	-
Higher Croft Children's Centre	-	34,874	(34,874)	-	-
PIPs Project	-	5,000	(5,000)	-	-
Inter Faith Activity Project	-	5,000	(5,000)	-	-
	10,511	137,943	(144,168)	83	4,369
Total of Funds	15,309	174,091	(178,289)	-	11,111

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
General Funds	4,798	36,148	(34,121)	(83)	6,742
Restricted Funds	10,511	137,943	(144,168)	83	4,369
	15,309	174,091	(178,289)	-	11,111

BLACKBURN WITH DARWEN EDUCATION DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	<i>Total Funds 2006 £</i>
Current assets	18,786	8,446	27,232	37,541
Creditors due within one year	(14,417)	(1,704)	(16,121)	(22,232)
	<u>4,369</u>	<u>6,742</u>	<u>11,111</u>	<u>15,309</u>