

THE FRYERY HOCKLEY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2019

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

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FOR THE YEAR ENDED 30TH APRIL 2019

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THE FRYERY HOCKLEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2019

DIRECTORS:

G Walker
C V Walker
Mrs L Walker

REGISTERED OFFICE:

Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

REGISTERED NUMBER:

05093168 (England and Wales)

ACCOUNTANTS:

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

THE FRYERY HOCKLEY LIMITED (REGISTERED NUMBER: 05093168)

BALANCE SHEET
30TH APRIL
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		102,002		113,335
Tangible assets	5		14,175		<u>12,248</u>
			116,177		<u>125,583</u>
CURRENT ASSETS					
Stocks		6,065		5,296	
Debtors	6	1,663		1,742	
Cash at bank and in hand		49,877		<u>43,018</u>	
		57,605		<u>50,056</u>	
CREDITORS					
Amounts falling due within one year	7	41,877		<u>43,885</u>	
NET CURRENT ASSETS			<u>15,728</u>		<u>6,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,905		131,754
CREDITORS					
Amounts falling due after more than one year	8		131,629		<u>131,629</u>
NET ASSETS			<u>276</u>		<u>125</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			176		<u>25</u>
SHAREHOLDERS' FUNDS			<u>276</u>		<u>125</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30TH APRIL
2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3rd November 2019 and were signed on its behalf by:

G Walker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2019

1. STATUTORY INFORMATION

The Fryery Hockley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st May 2018	
and 30th April 2019	<u>170,000</u>
AMORTISATION	
At 1st May 2018	56,665
Amortisation for year	<u>11,333</u>
At 30th April 2019	<u>67,998</u>
NET BOOK VALUE	
At 30th April 2019	<u>102,002</u>
At 30th April 2018	<u>113,335</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st May 2018	38,099	1,500	39,599
Additions	<u>4,468</u>	<u>-</u>	<u>4,468</u>
At 30th April 2019	<u>42,567</u>	<u>1,500</u>	<u>44,067</u>
DEPRECIATION			
At 1st May 2018	26,207	1,144	27,351
Charge for year	<u>2,452</u>	<u>89</u>	<u>2,541</u>
At 30th April 2019	<u>28,659</u>	<u>1,233</u>	<u>29,892</u>
NET BOOK VALUE			
At 30th April 2019	<u>13,908</u>	<u>267</u>	<u>14,175</u>
At 30th April 2018	<u>11,892</u>	<u>356</u>	<u>12,248</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>1,663</u>	<u>1,742</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	26,309	24,626
Other creditors	<u>15,568</u>	<u>19,259</u>
	<u>41,877</u>	<u>43,885</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>131,629</u>	<u>131,629</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30th April 2019 and 30th April 2018:

	2019	2018
	£	£
C V Walker		
Balance outstanding at start of year	58,665	60,765
Amounts repaid	(2,700)	(2,100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>55,965</u>	<u>58,665</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2019

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs L Walker

Balance outstanding at start of year	89,560	91,660
Amounts repaid	(2,700)	(2,100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>86,860</u>	<u>89,560</u>

G Walker

Balance outstanding at start of year	35	76
Amounts advanced	26,400	26,960
Amounts repaid	(26,400)	(27,001)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>35</u>	<u>35</u>

THE FRYERY HOCKLEY LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE FRYERY HOCKLEY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2019 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.