

Registered Number 05092653

KAGOOL LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,886	882
		<u>1,886</u>	<u>882</u>
Current assets			
Debtors		271,474	249,763
Cash at bank and in hand		97,422	72,870
		<u>368,896</u>	<u>322,633</u>
Creditors: amounts falling due within one year		(52,973)	(59,084)
Net current assets (liabilities)		<u>315,923</u>	<u>263,549</u>
Total assets less current liabilities		<u>317,809</u>	<u>264,431</u>
Total net assets (liabilities)		<u>317,809</u>	<u>264,431</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		317,807	264,429
Shareholders' funds		<u>317,809</u>	<u>264,431</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

Mr D J Barlow, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% straight line

Equipment - 33.33% straight line

Other accounting policies**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	3,063
Additions	1,874
Disposals	(290)
Revaluations	-
Transfers	-
At 31 March 2016	<u>4,647</u>
Depreciation	
At 1 April 2015	2,181
Charge for the year	870

On disposals	(290)
At 31 March 2016	<u>2,761</u>
Net book values	
At 31 March 2016	<u>1,886</u>
At 31 March 2015	<u>882</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	Mr D Barlow
Description of the transaction:	The following loans to Mr D Barlow
Balance at 1 April 2015:	£ 146,290
Advances or credits made:	£ 68,519
Advances or credits repaid:	<u>£ 68,000</u>
Balance at 31 March 2016:	<u>£ 146,809</u>

Interest has been charged on the loan at a rate of 3% and is repayable upon demand.

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