

CTS

COMPANY REGISTRATION NUMBER 05092653

KAGOOOL LTD
UNAUDITED ABBREVIATED ACCOUNTS

31st MARCH 2012



CONTRACTOR TAXATION SERVICES LTD

Chartered Accountants
Emstrey House (North)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

KAGOO LTD
ABBREVIATED BALANCE SHEET
31st MARCH 2012

	Note	2012	2011
		£	£
Fixed Assets	2		
Tangible assets		324	884
Current Assets			
Debtors		150,890	118,050
Cash at bank and in hand		22,714	9,715
		<u>173,604</u>	<u>127,765</u>
Creditors: Amounts Falling due Within One Year		<u>36,516</u>	<u>39,194</u>
Net Current Assets		<u>137,088</u>	<u>88,571</u>
Total Assets Less Current Liabilities		<u>137,412</u>	<u>89,455</u>
Capital and Reserves			
Called-up equity share capital	3	2	2
Profit and loss account		<u>137,410</u>	<u>89,453</u>
Shareholders' Funds		<u>137,412</u>	<u>89,455</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 7th December 2012



Mr D J Barlow

Company Registration Number 05092653

The notes on page 1 form part of these abbreviated accounts.

KAGOO LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% straight line
Equipment	- 33 33% straight line

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st April 2011	10,494
Additions	290
At 31st March 2012	<u>10,784</u>
Depreciation	
At 1st April 2011	9,610
Charge for year	850
At 31st March 2012	<u>10,460</u>
Net Book Value	
At 31st March 2012	<u>324</u>
At 31st March 2011	<u>884</u>

KAGOOOL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2012

3. Share Capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>