

KAGOO LTD
ABBREVIATED ACCOUNTS
31st MARCH 2008

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COMPANIES HOUSE

CONTRACTOR TAXATION SERVICES LTD

Chartered Accountants
Emstrey House (North)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

KAGOOOL LTD
ABBREVIATED BALANCE SHEET
31st MARCH 2008

	Note	2008 £	£	2007 £	£
Fixed Assets	2				
Tangible assets			1,505		942
Current Assets					
Debtors		3,854		3,453	
Cash at bank and in hand		4,998		10,445	
		<u>8,852</u>		<u>13,898</u>	
Creditors: Amounts Falling due Within One Year		<u>18,966</u>		<u>18,628</u>	
Net Current Liabilities			(10,114)		(4,730)
Total Assets Less Current Liabilities			<u>(8,609)</u>		<u>(3,788)</u>
Capital and Reserves					
Called-up equity share capital	3		2		2
Profit and loss account			(8,611)		(3,790)
Deficit			<u>(8,609)</u>		<u>(3,788)</u>

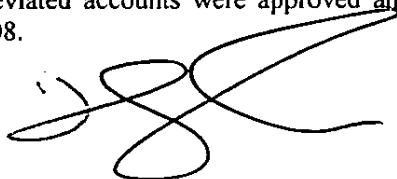
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31st October 2008.



Mr D J Barlow

The notes on pages 2 to 3 form part of these abbreviated accounts.

KAGOO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% straight line
Equipment	- 33.33% straight line

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st April 2007	5,545
Additions	1,824
At 31st March 2008	<u>7,369</u>
Depreciation	
At 1st April 2007	4,603
Charge for year	1,261
At 31st March 2008	<u>5,864</u>
Net Book Value	
At 31st March 2008	<u>1,505</u>
At 31st March 2007	<u>942</u>

KAGOO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

3. Share Capital

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. Going Concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the director.