

Registered number
05091014

Shappi Ltd
Abbreviated Accounts
30 September 2007

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COMPANIES HOUSE

Shappi Ltd
Abbreviated Balance Sheet
as at 30 September 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	21,409	24,444
Tangible assets	3	<u>5,991</u>	<u>5,137</u>
		27,400	29,581
Current assets			
Stocks		1,328	1,265
Cash at bank and in hand		<u>4,849</u>	<u>4,825</u>
		6,177	6,090
Creditors, amounts falling due within one year		<u>(33,249)</u>	<u>(31,756)</u>
Net current liabilities		(27,072)	(25,666)
Total assets less current liabilities		<u>328</u>	<u>3,915</u>
Provisions for liabilities		(520)	(453)
Net (liabilities)/assets		<u>(192)</u>	<u>3,462</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		<u>(392)</u>	<u>3,262</u>
Shareholders' funds		<u>(192)</u>	<u>3,462</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mrs F Chowdhury
Director

Approved by the board on

F Chowdhury

25-07-08

Shappi Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax, of goods provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% straight line
Goodwill	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Shappi Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2007

2 Intangible fixed assets

£

Cost

At 1 October 2006	30,347
At 30 September 2007	<u>30,347</u>

Amortisation

At 1 October 2006	5,903
Provided during the year	<u>3,035</u>
At 30 September 2007	<u>8,938</u>

Net book value

At 30 September 2007	<u>21,409</u>
At 30 September 2006	<u>24,444</u>

3 Tangible fixed assets

£

Cost

At 1 October 2006	7,338
Additions	<u>2,300</u>
At 30 September 2007	<u>9,638</u>

Depreciation

At 1 October 2006	2,201
Charge for the year	<u>1,446</u>
At 30 September 2007	<u>3,647</u>

Net book value

At 30 September 2007	<u>5,991</u>
At 30 September 2006	<u>5,137</u>

4 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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**2007
No**

**2006
No**

**2007
£**

**2006
£**

Allotted, called up and fully paid

Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
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