

Registered number
05090691

United Kingdom Independence Party Limited

(a company limited by guarantee)

Unaudited Report and Accounts for the year ended

31 December 2021

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United Kingdom Independence Party Limited
Report and accounts
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United Kingdom Independence Party Limited
Company Information

Party Information

Party Officers registered as at 31 December 2021 under Political Parties, Elections and Referendums Act 2000 (PPERA) were:

Central Party

Party Leader:
Neil Hamilton

Nominating Officer:
Jamie Baker

Party Chairman:
Ben Walker

Company Secretary:
Ben Walker

Registered Treasurer:
Ian Garbutt

Registered Office / Party Headquarters:
Henleaze Business Centre
13 Harbury Road
Henleaze
Bristol
England
BS9 4PN

United Kingdom Independence Party Limited
Reports and Accounts
For the year ended 31 December 2021

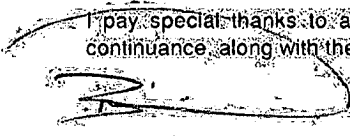
Introduction - Foreword by Ben Walker, Party Chairman

The party continues to develop its new digital administration and national party structure to good effect.

Whilst COVID has now become almost a distant memory, its effects reign supreme throughout society with continued voter apathy and disengagement from the political system.

The United Kingdom Independence Party LTD continues to rationalise and modernise, concentrating its resources ready for when the country wakes from its autocratic induced coma with fresh ideas, a fresh look and solid company footing.

I pay special thanks to all the loyal party members who do so much for our party to ensure its continuance along with the party's administration and party officers.



9 July 2022

Ben Walker
National Party Chairman

United Kingdom Independence Party Limited
Directors' Report
For the year ended 31 December 2021

The directors present their report and accounts for the year ended 31 December 2021.

Principal activities and business review

The company is limited by guarantee without share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up. The company's principal activity during the year continued to be that of The Party.

Directors and their interests

All elected members of the National Executive Committee of United Kingdom Independence Party, as well as the Party Chairman and Party Leader, are appointed as directors of the company and each director is a guarantor of the company. The directors serving during the year and at the time this report was approved, were as follows:

Julie Carter (appointed 10/05/2021)
Ian Garbutt
Mostyn Hamilton
Elizabeth Jones (resigned 11/01/2022)
Donald Mackay
Edward McNally (resigned 10/05/2021)
Joel McGuigan (resigned 18/10/2021)
Patricia Mountain
Julia Searle (resigned 18/10/2021)
Ben Walker
Patricia Anne Bryant (appointed 18/10/2021)
Alun John Elder - Brown (appointed 18/10/2021)
Peter John Dr Gammons - Wennington (appointed 18/10/2021)
John Edmund Poynton (appointed 18/10/2021)
Jack James Thomson (appointed 18/10/2021)
Peter A Virgo (appointed 18/10/2021; resigned 04/04/2022)

Accounting Units

The number of Accounting Units registered with the Electoral Commission at 31 December 2021 was 45 (2020:80).

United Kingdom Independence Party Limited
Directors' Report
For the year ended 31 December 2021

Corporate Governance

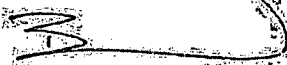
The National Executive Committee is the governing body of the UK Independence Party Ltd and is responsible for all operational matters including fund-raising, membership and rules for candidate selection and compliance with the legislative requirements of the party. It is made up of representatives from members of the party who are elected to serve terms of up to three years. There is no restriction on re-election to the National Executive Committee.

The National Executive Committee meets approximately once a month as needs demand and works closely with the senior management of the party, elected representatives and the voluntary membership.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9th July 2022 and signed by its order:



Ben Walker
Secretary

United Kingdom Independence Party Limited

Statement of Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

United Kingdom Independence Party Limited
Report for the Party Officers
For the year ended 31 December 2021

Treasurer's Financial Review

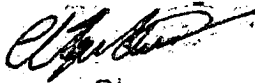
These accounts show only funds of the company which is registered as the central party of United Kingdom Independence Party with the Electoral Commission. Other accounting units (branches and regions) are registered as separate accounting units with the Electoral Commission and have separate financial identities and produce their own financial statements. Their accounts are reported separately to the Electoral Commission if their turnover is sufficiently large enough to make this necessary. Although this report only refers to the company, it is appropriate to thank the officers in all accounting units for their diligence, hard work and commitment.

The company ended the year 2021 with an annual surplus of £21,292 (2020 deficit of £92,754) and had a negative balance of £261,825 in the General Fund (2020 negative balance of £283,117).

In accordance with the party's policy of transparency, accountability and rigorous compliance with Political Parties, Elections and Referendums Act 2000 (PPERA) and other relevant legislation, ongoing development of controls and procedures continues.

The party has undergone a period of huge structural change to ensure it operates from a financially sound platform and is fiscally nimble, able to respond to circumstances in and out of its control.

I'm very pleased to have been able to support the administration through this period of change and very much look forward to the future and all its challenges. I also pay special thanks to all the members, donors, supporters, administration, and Directors who continue to be generous with not only funds, but also time.



9 July 2022

Ian Garbutt
National Party Treasurer

United Kingdom Independence Party Limited

Statement of the Treasurer's Responsibilities For the year ended 31 December 2021

The company is the Central Party of a political party, so the Treasurer of the company is required by Political Parties, Elections and Referendums Act 2000 (PPERA), to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that period. In preparing those financial statements, the Treasurer is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the party will continue in business

Section 41 PPERA requires the Treasurer to keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with PPERA. The Treasurer is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

United Kingdom Independence Party Limited
Income and Expenditure Account
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Income			
Donation income	2	112,172	27,243
Membership and subscription fees		86,614	129,430
Income from Fundraising activities	3	336	97
Transfers in from branches		12,410	26,136
Other income		4,318	41,055
Total Income		215,850	223,961
Cost of Fundraising activities	3	476	476
Staff Costs including Contractors	6	39,157	144,241
Management and administration costs		85,712	167,682
Campaign expenses	7	69,689	
Other expenditure	8		4,316
Total Expenditure		194,558	316,715
Surplus/(deficit) before taxation		21,292	(92,754)
Tax on profit/(loss)			
Profit/(loss) for the financial year		21,292	(92,754)

United Kingdom Independence Party Limited**Registered number: 05090691****Statement of Financial Position****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Investments	10	108	108
Current assets			
Debtors	11	6,357	1,289
Cash at bank and in hand		9,933	26,152
		<u>16,290</u>	<u>27,441</u>
Creditors: amounts falling due within one year	12	(78,223)	(110,666)
Net current liabilities		<u>(61,933)</u>	<u>(83,225)</u>
Total assets less current liabilities		<u>(61,825)</u>	<u>(83,117)</u>
Creditors: amounts falling due after more than one year	13	(200,000)	(200,000)
Net liabilities		<u>(261,825)</u>	<u>(283,117)</u>
Reserves			
General Fund	14	(261,825)	(283,117)
		<u>(261,825)</u>	<u>(283,117)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

The accounts were approved by the Party's National Executive Committee on 19/1/2022.


Ben Walker
Chairman

United Kingdom Independence Party Limited
Statement of Total Recognised Gains and Losses
for the year ended 31 December 2021

	(Deficit) Surplus account £	Total £
At 1 January 2020	(190,363)	(190,363)
Deficit for the financial year	(92,754)	(92,754)
At 31 December 2020	<u>(283,117)</u>	<u>(283,117)</u>
At 1 January 2021	(283,117)	(283,117)
Surplus for the financial year	21,292	21,292
At 31 December 2021	<u>(261,825)</u>	<u>(261,825)</u>

United Kingdom Independence Party Limited

Registered number:

05090691

Cash Flow Statement

	Notes	2021 £	2020 £
Surplus / (Deficit)			
Surplus / (Deficit) before and after taxation		21,292	(92,754)
Decrease / (Increase) in Debtors	11	(5,068)	30,747
(Decrease) / Increase in Creditors	12	(32,443)	8,445
Net Cash Flow from Operating Activities		(16,219)	(53,562)
Capital Expenditure			
(Decrease) Increase in cash in the year		(16,219)	(53,562)
Cash at bank and in hand			
Balance at 1 January 2021		26,152	79,714
(Decrease) Increase in cash in period		(16,219)	(53,562)
Balance as at 31 December 2021		9,933	26,152

United Kingdom Independence Party Limited
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Accounting convention

United Kingdom Independence Party Limited is incorporated by law and thus bound by Companies Act 2006. The party is also required to prepare financial statements in accordance with the Political Parties, Elections and Referendums Act 2000 ("PPERA"), accordingly the statements follow the format recommended by the Electoral Commission.

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income

Subscriptions are included in the accounts as and when received. An insignificant number of long-term memberships have been received and these are not refundable in any circumstances.

Expenditure

Expenditure is recognised in the period in which it is incurred and amounts payable at the year-end are recorded as trade creditors.

Notional income and expenditure

Notional income and expenditure is defined in PERA. Where an organisation or individual bears the cost of goods or services for which the party otherwise would have been liable, that cost is referred to as notional expenditure and the party is deemed to have received notional income of an equal amount.

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company can meet its financial obligations as and when they fall due. The directors and the National Executive Committee are confident that funds will be available to meet the company's liabilities as they fall due.

Financial accounting

The company's accounts do not include the income and expenditure of regional, branch or constituency associations. Financial administration of the substantial activities at by-elections and constituency campaigns are dealt with at the appropriate level.

Debtors

Short-term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short-term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

United Kingdom Independence Party Limited
Notes to the Accounts
for the year ended 31 December 2021

2 Donation income

Under section 62 PPERA single or aggregated donations from an individual greater than £7,500 in any calendar year are reportable to The Electoral Commission. During the year the company received cash donations of £112,172 (2020: £27,243), of which £87,032 was reportable (2020: £Nil) to the Electoral Commission. There were no donations in kind received (2020: £Nil). The party's administrative staff check the permissibility of all donors (as defined by Section 54 PPERA) who make individual donations of more than £500.

3 Fundraising income and expenditure

Fundraising income and costs of fundraising activities related to raffles, tickets and prizes. All of these took place at United Kingdom Independence Party Conferences and other meetings. There were no specific fundraising events that are held separately. It should be noted that, while income from fundraising activities seems relatively low when compared to the cost of such activities, most of the commercial benefit from fundraising activities result in higher membership and donation income.

4 Income from and costs of commercial activities

Income from commercial activities, when it arises, relates to sales of merchandise. The costs of commercial activities relate to the cost of goods purchased. These costs do not include related costs of storage and postage, or any allocation of staff or other administrative costs.

5 Investment income

Investment income, when it arises, consists of bank interest income.

6 Staff costs and remuneration

	2021	2020
Staff Costs	£	£
Salaries	-	94,497
Social Security	-	4,071
Pension	-	1,392
Agency staff and Contractors	39,157	43,897
	<u>39,157</u>	<u>143,857</u>

The positions of Leader and Nominating Officer are not currently salaried. The Party Chairman received Chairman's allowance of £14,500 in his role as Party Chairman. No staff member was paid in excess of £50,000.

United Kingdom Independence Party Limited
Notes to the Accounts
for the year ended 31 December 2021

7 Campaign expenditure	2021	2020
	£	£
By election expense:	500	-
Mayoral Elections	4,616	-
Welsh Assembly elections	53,694	-
Parliamentary election costs - Scotland	10,000	-
Leaflets and information booklets	879	-
	69,689	-

8 Other expenditure	2021	2020
	£	£
Leadership Election costs	-	3,000
Fines	-	1,316
	-	4,316

9 Surplus (Deficit) before and after taxation	2021	2020
	£	£
The deficit before and after taxation is stated after charging:		
Auditors remuneration	-	-
Audit services	-	6,690
Operating lease charges:		
Property	1,138	15,819
Equipment	2,132	13,097

10 Investments	Investments in subsidiary undertakings
	£
Cost	
At 1 January 2021	108
At 31 December 2021	108

8 £1 shares in Sovereign Draw Ltd and 100 £1 shares in UKIP Trading Ltd

United Kingdom Independence Party Limited
Notes to the Accounts
for the year ended 31 December 2021

11 Debtors	2021	2020
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	5,210	108
Other debtors	<u>1,147</u>	<u>1,181</u>
	<u>6,357</u>	<u>1,289</u>

12 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	6,447	38,890
Other creditors	<u>71,776</u>	<u>71,776</u>
	<u>78,223</u>	<u>110,666</u>

13 Creditors: amounts falling due after one year	2021	2020
	£	£
Other creditors	<u>200,000</u>	<u>200,000</u>

There is one loan to the party outstanding at 31 December 2021 for £200,000 which is callable with twelve months' notice. Notice had not been given at 31 December 2021. The loan is not repayable by instalment and has no fixed repayment date.

14 General Fund	2021	2020
	£	£
Balance at 1 January 2021	(283,117)	(190,363)
Surplus (Deficit) for the year	<u>21,292</u>	<u>(92,754)</u>
Balance at 31 December 2021	<u>(261,825)</u>	<u>(283,117)</u>

15 Contingent liabilities

There are no contingent liabilities as at the year end or the date of signing of this report.

16 Other information

United Kingdom Independence Party Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
 Henleaze Business Centre
 13 Harbury Road, Henleaze
 Bristol
 BS9 4PN