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**7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED**

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**(A COMPANY LIMITED BY GUARANTEE)**

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**ACCOUNTS**

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**FOR THE PERIOD**

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**30 MARCH 2004 TO 31 MARCH 2005**

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**JOHN HARRILD & CO.,  
CHARTERED ACCOUNTANTS,  
LIVERPOOL**

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**Company Number: 5087750**

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**7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTOR'S REPORT**

The Directors submit their report together with financial statements for the period 30 March 2004 to 31 March 2005.

**1. INCORPORATION**

The company which was incorporated on 30 March 2004 is limited by guarantee and does not have a share capital.

**2. PRINCIPAL ACTIVITIES**

The company is principally engaged in the business of Estate Managers to engage in the management and ensure the maintenance of the property known as 7 Sandringham Drive Liverpool 17. This activity commenced on 30 March 2004 the surplus after taxation for the period being £106.00.

**3. DIRECTORS**

The Directors in office during the period are listed below.

P C Heslop	(appointed	30.03.04 & resigned 22.02.2005)
L A Oldfield	(appointed	31.01.05)
L M Hennigan	(appointed	31.01.05)
J L Hulley	(appointed	31.01.05)

**4. STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTOR'S REPORT

5. The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to Small Companies.

ON BEHALF OF THE BOARD

*Lesley Oldfield*  
L A OLDFIELD  
COMPANY SECRETARY

REGISTERED OFFICE

501A PRESCOT ROAD  
LIVERPOOL  
L13 3BU

Dated: - 6 June 2005

**ACCOUNTANTS REPORT TO THE DIRECTORS OF**  
**7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

In accordance with instructions given to us, we have prepared,  
without carrying out an audit, the accounts on pages 4 to 7 from  
the accounting records of the company and from information and  
explanations given.

JOHN HARRILD & CO.,  
CHARTERED ACCOUNTANTS  
501A PRESCOT ROAD  
LIVERPOOL  
L13 3BU

Dated:- 6 June 2005

**7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE PERIOD 30 MARCH 2004 TO 31 MARCH 2005**

	<b><u>NOTES</u></b>	<b><u>£</u></b>
Service Charges receivable		2318
Administration expenses		(2212)
		-----
Operating surplus for the period	2	106
Bank interest received		-
		-----
Net surplus before taxation	2	106
Taxation	3	-
		-----
Net surplus after tax - retained	6	£ 106
		=====

The company has no recognised gains or losses other than the results for the year.

The notes on pages 6 and 7 form part of these financial statements.

**7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET AS AT 31 MARCH 2005**

	<b><u>NOTES</u></b>	<b><u>£</u></b>
<b><u>Current assets:-</u></b>		
Debtors - amounts due within one year	4	804
<b><u>Current liabilities:-</u></b>		
Creditors - amounts falling due within one year	5	( 698)
<b><u>Net Current Assets</u></b>		<u>£ 106</u>
<b><u>Financed by:-</u></b>		
Accumulated fund	6	<u>£ 106</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its result for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The Directors have taken advantage of special exemptions conferred by Part VII of the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These financial statements were approved  
by the Directors on 6 June 2005

..... *L A Oldfield* ..... L A Oldfield )  
..... *L M Hennigan* ..... L M Hennigan ) **DIRECTORS**  
..... *J L Hulley* ..... J L Hulley )  
The notes on pages 6 and 7 form part of these financial statements.

**7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD 30 MARCH 2004 TO 31 MARCH 2005**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention.

**Service charges**

Service charges represents all charges made by the Company for the maintenance and administration of the property.

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

**2. TURNOVER AND OPERATING SURPLUS BEFORE TAXATION**

The turnover and operating surplus is attributable to one activity, which is carried on in a single geographical market.

**3. TAXATION**

The company's activities are mutual activities, and any surplus arising therefrom would not be chargeable to Tax. Similarly, deficiencies will then not be available for relief under Section 177 of the Income and Corporation Taxes Act 1988.

**4. DEBTORS - amounts falling due within one year**

**2005**

**£**

Trade debtors

700

Prepayments

104

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£ 804

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**7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD 30 MARCH 2004 TO 31 MARCH 2005**

**5. CREDITORS - amounts falling due within one year**

	<b><u>2005</u></b>
	<b><u>£</u></b>
Trade creditors	275
Other creditors	423
	-----
	£ 698
	=====

**6. MEMBERS FUNDS (ACCUMULATED FUND)**

	<b><u>2005</u></b>
	<b><u>£</u></b>
Net surplus retained for the period	106
Issue of share capital	-
	-----
Balance at 31 March 2005	£ 106
	=====

The company is limited by guarantee and does not have a share capital.

**7. CONTINGENT LIABILITIES**

There were no contingent liabilities at 31 March 2005.

**8. CAPITAL COMMITMENTS**

There were no capital commitments at 31 March 2005.