

Company Number: 5087750

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7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2010

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7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

The Directors submit their report together with financial statements for the year ended 31 March 2010

1. PRINCIPAL ACTIVITIES

The company is principally engaged in the business of Estate Managers to engage in the management and ensure the maintenance of the property known as 7 Sandringham Drive Liverpool 17 The deficit after taxation for the year was £804 00 which has been transferred to reserves

2. DIRECTORS

The Directors in office during the year are listed below

L A Oldfield
L M Hennigan
J L Hulley

3. The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to Small Companies

ON BEHALF OF THE BOARD


L A OLDFIELD
COMPANY SECRETARY

REGISTERED OFFICE

501A PRESCOT ROAD
LIVERPOOL
L13 3BU

Dated - 8 June 2010

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	<u>NOTES</u>	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
Turnover		5100	5250
Administration expenses		(5904)	(4820)
Operating (deficit)/surplus for the year		(804)	430
Bank interest received		-	3
(Deficit)/surplus on ordinary activities before taxation		(804)	433
Taxation	3	-	-
Net (deficit)/surplus after tax	6	£ (804)	£ 433
Statement of Retained Profits -			
Retained surplus at 31.3 09		418	(15)
(Deficit)/surplus for the year		(804)	433
Retained (deficit) at 31 3 10		£ (386)	£ 418

The company has no recognised gains or losses other than the results for the above two years

None of the company's activities were acquired or discontinued during the above two financial years

The notes on pages 4 and 5 form part of these financial statements

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

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BALANCE SHEET AS AT 31 MARCH 2010

	<u>NOTES</u>	<u>2 0 1 0</u> <u>£</u>	<u>2 0 0 9</u> <u>£</u>
<u>Current assets:-</u>			
Debtors	4	601	832
Bank balance		156	156
		-----	-----
		757	988
<u>Current liabilities:-</u>			
Creditors - amounts falling due within one year	5	(1143)	(570)
		-----	-----
<u>Net Current (liabilities)/assets</u>		<u>£(386)</u>	<u>£ 418</u>
<u>Financed by:-</u>			
Members Funds (Accumulated fund)	6	<u>£(386)</u>	<u>£ 418</u>

The Directors consider that the company is entitled to exemption from audit under Section 477 Companies Act 2006. Members have not issued a notice requiring an audit under Section 476 of that Act. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its deficit for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved
by the Directors on 8 June 2010.

Lesley Oldfield L A Oldfield)
L. M. Hennigan L M Hennigan)

DIRECTORS

The notes on pages 4 and 5 form part of these financial statements

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents all service charges made by the Company for the maintenance and administration of the property

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements' and the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. TURNOVER AND OPERATING DEFICIT BEFORE TAXATION

The turnover and operating deficit is attributable to one activity, which is carried on in a single geographical market

3. TAXATION

The company's activities are mutual activities, and any surplus arising therefrom would not be chargeable to Tax. Similarly, deficiencies will then not be available for relief under the Income and Corporation Taxes Acts

4. DEBTORS

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Trade debtors	375	75
Prepayments	120	120
Managing agent	106	637
	-----	-----
	£ 601	£ 832
	=====	=====

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

<u>5. CREDITORS - amounts falling due within one year</u>	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Trade creditors	623	170
Other creditors	520	400
	-----	-----
	£ 1143	£ 570
	=====	=====
 <u>6. MEMBERS FUNDS (ACCUMULATED FUND)</u>	 <u>2010</u>	 <u>2009</u>
	<u>£</u>	<u>£</u>
Balance at 31 March 2009	418	(15)
Net (deficit)/surplus retained for the year	(804)	433
	-----	-----
Balance at 31 March 2010	£ (386)	£ 418
	=====	=====

The company is limited by guarantee and does not have a share capital

7. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2009 or at 31 March 2010

8. CAPITAL COMMITMENTS

There were no capital commitments at 31 March 2009 or at 31 March 2010