

Company Number: 5087750

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7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2011

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7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

The Directors submit their report together with financial statements for the year ended
31 March 2011

1. PRINCIPAL ACTIVITIES

The company is principally engaged in the business of Estate Managers to engage in the management and ensure the maintenance of the property known as 7 Sandringham Drive Liverpool 17 The surplus after taxation for the year was £1,810 00 which has been transferred to reserves.

2. DIRECTORS

The Directors in office during the year are listed below

L A Oldfield
L M Hennigan
J L Hulley

3. The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to Small Companies

ON BEHALF OF THE BOARD


L A OLDFIELD
COMPANY SECRETARY

REGISTERED OFFICE

501A PRESCOT ROAD
LIVERPOOL
L13 3BU

Dated - 17 May 2011

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	<u>NOTES</u>	<u>2 0 1 1</u> <u>£</u>	<u>2 0 1 0</u> <u>£</u>
Turnover		6060	5100
Administration expenses		(4250)	(5904)
Operating surplus/(deficit) for the year		1810	(804)
Bank interest received		-	-
Surplus/(deficit) on ordinary activities before taxation		1810	(804)
Taxation	3	-	-
Net surplus/(deficit) after tax	6	<u>£ 1810</u>	<u>£ (804)</u>
Statement of Retained Profits -			
Retained surplus at 31 3 10		(386)	418
Surplus/(deficit) for the year		1810	(804)
Retained surplus/(deficit) at 31 3 11		<u>£ 1424</u>	<u>£ (386)</u>

The company has no recognised gains or losses other than the results for the above two years

None of the company's activities were acquired or discontinued during the above two financial years

The notes on pages 4 and 5 form part of these financial statements

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(Co. No. 5087750)

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2011

		<u>2 0 1 1</u>	<u>2 0 1 0</u>
	<u>NOTES</u>	<u>£</u>	<u>£</u>
<u>Current assets:-</u>			
Debtors	4	1248	601
Bank balance		656	156
		-----	-----
		1904	757
<u>Creditors</u> - amounts falling due within one year	5	(480)	(1143)
		-----	-----
<u>Net assets/(liabilities)</u>		<u>£ 1424</u>	<u>£(386)</u>
<u>Financed by:-</u>			
Members Funds (Accumulated fund)	6	<u>£ 1424</u>	<u>£(386)</u>

The Directors consider that the company is entitled to exemption from audit under Section 477 Companies Act 2006. Members have not issued a notice requiring an audit under Section 476 of that Act. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its surplus for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Directors on 17 May 2011.

Lesley Oldfield L A Oldfield)
Linda M. Hennigan L M Hennigan)

DIRECTORS

The notes on pages 4 and 5 form part of these financial statements

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents all service charges made by the Company for the maintenance and administration of the property

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements' and the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. TURNOVER AND OPERATING SURPLUS BEFORE TAXATION

The turnover and operating surplus is attributable to one activity, which is carried on in a single geographical market

3. TAXATION

The company's activities are mutual activities, and any surplus arising therefrom would not be chargeable to Tax. Similarly, deficiencies will then not be available for relief under the Income and Corporation Taxes Acts

4. DEBTORS

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Trade debtors	380	375
Prepayments	-	120
Managing agent	868	106
	-----	-----
	<u>£ 1248</u>	<u>£ 601</u>

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

<u>5. CREDITORS - amounts falling due within one year</u>	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Trade creditors	30	623
Other creditors	450	520
	-----	-----
	£ 480	£ 1143
	=====	=====
 <u>6. MEMBERS FUNDS (ACCUMULATED FUND)</u>	 <u>2011</u>	 <u>2010</u>
	<u>£</u>	<u>£</u>
Balance at 31 March 2010	(386)	418
Net surplus/(deficit) retained for the year	1810	(804)
	-----	-----
Balance at 31 March 2011	£ 1424	£ (386)
	=====	=====

The company is limited by guarantee and does not have a share capital

7. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2011 or at 31 March 2010

8. CAPITAL COMMITMENTS

There were no capital commitments at 31 March 2011 or at 31 March 2010