

* * *
* *
*

* * *
* *
*

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2008

*
* *
* * *

MONDAY



A20 *ARNQ50M5* 81
16/06/2008
COMPANIES HOUSE

*
* *
* * *

**JOHN HARRILD & CO.,
CHARTERED ACCOUNTANTS,
LIVERPOOL**

Company Number: 5087750

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

The Directors submit their report together with financial statements for the year ended 31 March 2008

1. PRINCIPAL ACTIVITIES

The company is principally engaged in the business of Estate Managers to engage in the management and ensure the maintenance of the property known as 7 Sandringham Drive Liverpool 17 The surplus after taxation for the period was £64 00 which has been transferred to reserves

2. DIRECTORS

The Directors in office during the period are listed below.

L A Oldfield
L M Hennigan
J L Hulley

3. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period In preparing those financial statements, the Directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

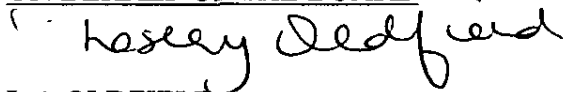
7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

- 4.** The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to Small Companies

ON BEHALF OF THE BOARD



L A OLDFIELD
COMPANY SECRETARY

REGISTERED OFFICE

501A PRESCOT ROAD
LIVERPOOL
L13 3BU

Dated - 13 May 2008

ACCOUNTANT'S REPORT TO THE DIRECTORS OF
7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

In accordance with instructions given to us, we have prepared,
without carrying out an audit, the accounts on pages 4 to 7 from
the accounting records of the company and from information and
explanations given

JOHN HARRILD & CO ,
CHARTERED ACCOUNTANTS
501A PRESCOT ROAD
LIVERPOOL
L13 3BU

Dated - 13 May 2008

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

	<u>NOTES</u>	<u>2 0 0 8</u> <u>£</u>	<u>2 0 0 7</u> <u>£</u>
Turnover		5850	5685
Administration expenses		(5789)	(5006)
		-----	-----
Operating surplus for the year		61	679
Bank interest received		3	-
		-----	-----
Surplus on ordinary activities before taxation		64	679
Taxation	3	-	-
		-----	-----
Net surplus after tax - retained	6	<u>£ 64</u>	<u>£ 679</u>
Statement of Retained Profits -			
Retained deficit at 31 3.07		(79)	(758)
Surplus for the year		64	679
		-----	-----
Retained deficit at 31 3 08		<u>£(15)</u>	<u>£(79)</u>

The company has no recognised gains or losses other than the results for the year

None of the company's activities were acquired or discontinued during the above two financial years

The notes on pages 6 and 7 form part of these financial statements

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

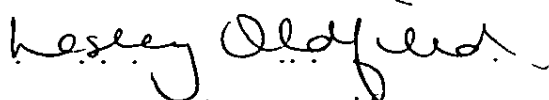
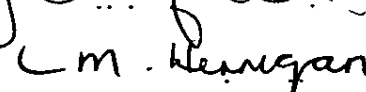
BALANCE SHEET AS AT 31 MARCH 2008

	<u>NOTES</u>	<u>2008</u> £	<u>2007</u> £
<u>Current assets:-</u>			
Debtors	4	568	1089
Bank balance		153	-
		-----	-----
		721	1089
<u>Current liabilities:-</u>			
Creditors - amounts falling due within one year	5	(736)	(1168)
		-----	-----
<u>Net Current Liabilities</u>		£(15)	£(79)
		=====	=====
<u>Financed by:-</u>			
Accumulated fund	6	£(15)	£(79)
		=====	=====

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not issued a notice requiring an audit under Section 249B(2) of that Act. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its result for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The Directors have taken advantage of special exemptions conferred by Part VII of the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These financial statements were approved
by the Directors on 13 May 2008

 L A Oldfield)
 L M Hennigan)

DIRECTORS

The notes on pages 6 and 7 form part of these financial statements

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents all service charges made by the Company for the maintenance and administration of the property

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

2. TURNOVER AND OPERATING SURPLUS BEFORE TAXATION

The turnover and operating surplus is attributable to one activity, which is carried on in a single geographical market

3. TAXATION

The company's activities are mutual activities, and any surplus arising therefrom would not be chargeable to Tax. Similarly, deficiencies will then not be available for relief under the Income and Corporation Taxes Acts

4. DEBTORS

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Trade debtors	175	855
Prepayments	215	110
Managing agent	178	124
	-----	-----
	<u>£ 568</u>	<u>£ 1089</u>

7 SANDRINGHAM DRIVE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

<u>5. CREDITORS - amounts due within one year</u>	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Trade creditors	356	698
Other creditors	380	470
	-----	-----
	£ 736	£ 1168
	=====	=====
 <u>6. MEMBERS FUNDS (ACCUMULATED FUND)</u>	 <u>2008</u>	 <u>2007</u>
	<u>£</u>	<u>£</u>
Balance at 31 March 2007	(79)	(758)
Net surplus retained for the year	64	679
	-----	-----
Balance at 31 March 2008	£(15)	£ (79)
	=====	=====

The company is limited by guarantee and does not have a share capital

7. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2007 or at 31 March 2008

8. CAPITAL COMMITMENTS

There were no capital commitments at 31 March 2007 or at 31 March 2008